



July 5, 2011

Klaus Tischhauser, Managing Director
Mirjam Haller, Head of Marketing & Communications
Members of the Management Board
responsAbility Social Investment A.G.
Josefstrasse 59
CH 8005 Zurich
Switzerland

Re.: Inter-American Development Bank – responsAbility Social Investment A.G.’s contribution concerning the XIV Inter-American Forum on Microenterprise

Dear Mr. Tischhauser and Ms. Haller:

By means of this letter agreement, the Inter-American Development Bank (hereinafter, the “IDB”) is pleased and honored to acknowledge and accept the offer of a grant of twenty-five thousand U.S. dollars (US\$25,000.00) (hereinafter, the “Contribution”) from responsAbility Social Investment A.G. (hereinafter, “responsAbility”), to support the XIV Inter-American Forum on Microenterprise (hereinafter, the “Conference”) that is expected to take place in San José, Costa Rica on October 10–12, 2011, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the “Attachment”) and in the IDB Technical Cooperation (RG-X1111).

The Contribution will be accounted for separately from the IDB’s assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.

The utilization of the Contribution will be subject to the following terms:

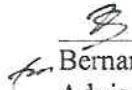
1. responsAbility shall make available twenty-five thousand U.S. dollars (US\$25,000.00) to cover general expenses of the Conference, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require responsAbility’s written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IDB in full in a single installment, upon the IDB’s written request, to the account #04404221 “Inter-American Development Bank - Cofinancing Account” opened by the IDB at Deutsche Bank America Trust, New York (swift # BKTRUS33XXX) (the “Account”). Such Account is denominated in U.S. dollars.

3. responsAbility acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB's policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Conference.
4. Unless otherwise agreed between responsAbility and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to responsAbility as soon as possible after the Conference takes place.
5. The IDB shall provide to responsAbility information on the use of the Contribution and the Conference as may be maintained by the IDB in the course of its regular operations and that responsAbility may reasonably request in writing.
6. The IDB shall list responsAbility as a sponsor in the Conference materials. The IDB may also use responsAbility's name and logo in any other way or form in the Conference materials, including any publications and advertisements. responsAbility agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Conference.
7. responsAbility will be regarded as a sponsor of the Conference. ResponsAbility acknowledges that no other benefits will be afforded to responsAbility as a result of the Contribution.
8. responsAbility further acknowledges that the IDB's commitment to use the Contribution as contemplated herein is subject to the IDB's formalization of all internal approvals necessary for the Conference.
9. At the IDB, the Office of the Multilateral Investment Fund (MIF) shall have technical responsibility for the Conference, including specific coordination with responsAbility regarding the Conference and any reporting requirements related thereto. The contact person at MIF is Mr. Fernando Jiménez-Ontiveros, Deputy Manager (tel: (202) 942-8127, e-mail: fernandojo@iadb.org). The Grants and Co-financing Management Unit (VPC/GCM) will be responsible for forwarding to responsAbility the transfer request mentioned in paragraph 2. The contact person at VPC/GCM is Ms. Marguerite S. Berger, Chief (tel: (202) 623-1774, e-mail: margueriteb@iadb.org).
10. Any communications addressed to responsAbility in connection with this letter agreement will be sent to your attention at the address mentioned above.
11. Subject to its policies and procedures with respect to the disclosure of information, the IDB may make this letter agreement publicly available.

On behalf of the IDB, I wish to express our sincere appreciation for the important support

provided by responsAbility for the Conference.

Sincerely,


Bernardo Guillamon
Advisor, Office of Outreach and Partnerships

Acknowledged and agreed
for responsAbility Social Investment A.G.


Klaus Tischhauser
Managing Director

Date: _____, 2011


Mirjam Haller
Head of Marketing & Communications

Date: _____, 2011