



File Classification: COFAB-ATN/CF-9245-RS

August 29, 2005

Ms. Dorothy Scheffel
Senior Director of Integrated Programs
International Programs Group
World Vision U.S.
300 Eye Street, NW
Washington, DC 20002-4373

Re: Inter-American Development Bank – World Vision U.S. contribution concerning the Eighth Inter-American Forum on Microenterprise: “Expanding the Frontier of Microenterprise – the Commitment to Reach Everyone”.

Dear Ms. Scheffel:

By means of this letter agreement, the Inter-American Development Bank (the “IADB”) is pleased and honored to acknowledge and accept the offer of a grant of six thousand U.S. dollars (U.S.\$6,000.00) (the “Contribution”) from World Vision U.S. (the “World Vision”) to support the Eighth Inter-American Forum on Microenterprise: “Expanding the Frontier of Microenterprise – the Commitment to Reach Everyone” (the “Forum”) that is expected to take place in Santa Cruz de la Sierra, Bolivia, on October 5, 6 and 7, 2005, substantially on the terms described in the attachment hereto (the “Attachment”) and in the IADB Technical Cooperation RG-T1101.

The Contribution will be accounted for separately from IADB’s assets at the discretion of the IADB, and will be administered together with other contributions received by the IADB.

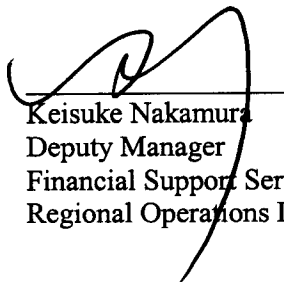
The utilization of the Contribution will be subject to the following terms:

1. World Vision shall make available six thousand U.S. dollars (U.S.\$6,000.00) to cover general expenses of the Forum, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require World Vision’s written approval. The Contribution shall be made in U.S. dollars and the IADB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IADB in full in a single installment, upon the IADB’s written request, to the account #04404221 “Inter-American Development Bank - Cofinancing Account” opened by the IADB at Deutsche Bank America Trust, New York (swift # BKTRUS33XXX). Such account is denominated in U.S. dollars.

3. World Vision acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IADB's policies and procedures. The IADB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Forum.
4. Unless otherwise agreed between the World Vision and the IADB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to World Vision as soon as possible after the Forum takes place.
5. The IADB shall provide to World Vision information on the use of the Contribution and the Forum as may be maintained by the IADB in the course of its regular operations, and that World Vision may reasonably request in writing.
6. The IADB shall list World Vision as a sponsor in the Forum materials. The IADB may also use World Vision's name and/or logo in any other way or form in the Forum materials, including any publications and/or advertisements. World Vision agrees to obtain the IADB's written consent before using the IADB's name in any way or form, related or not to the Forum.
7. World Vision will be regarded as a sponsor of the Forum. World Vision acknowledges that no other benefits will be afforded to World Vision as a result of the Contribution.
8. World Vision further acknowledges that that the IADB's commitment to use the Contribution as contemplated herein is subject to the IADB's formalization of all internal approvals necessary for the Forum.
9. At the IADB, the Micro, Small and Medium Enterprise Division of the Sustainable Development Department (SDS/MSM) shall have technical responsibility for the Forum, including specific coordination with World Vision regarding the Forum and any reporting requirements related thereto. The contact person at SDS/MSM is Mr. Alvaro R. Ramírez, Chief (tel: (202) 623-1604, e-mail: alvaror@iadb.org). The Cofinancing Division of the Financial Support Services Subdepartment of the Regional Operations Department 2 (RE2/FSS/CEP) will be responsible for forwarding to the Ministry the transfer request mentioned in paragraph 2. The contact person at RE2/FSS/CEP is Mr. Bertus J. Meins, Chief (tel: (202) 623-2914, e-mail: bertusm@iadb.org).
10. Any communications addressed to World Vision in connection with this letter agreement will be sent to your attention at the address mentioned above.
11. Subject to its policies and procedures with respect to the disclosure of information, the IADB may make this letter agreement publicly available.

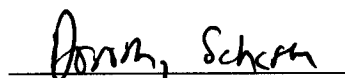
On behalf of the IADB, I wish to express our sincere appreciation for the important support provided by World Vision for the Forum.

Sincerely,



Keisuke Nakamura
Deputy Manager
Financial Support Services Subdepartment
Regional Operations Department 2

Acknowledged and agreed
for World Vision U.S.


Dorothy Scheffel
Senior Director of Integrated Programs

Date: 9/13, 2005

**Eighth Inter-American Forum on Microenterprise:
“Expanding the Frontiers of Microenterprise – the Commitment to Reach Everyone”**

**5, 6, and 7 October 2005
Santa Cruz de la Sierra, Bolivia**

The Micro, Small and Medium Enterprise Division of the Inter-American Development Bank is pleased to announce the Eighth Inter-American Forum on Microenterprise. This year's theme is: *“Expanding the Frontiers of Microenterprise: the Commitment to Reach Everyone”*. We expect to have over 1,000 participants from Latin America, the Caribbean, and other parts of the world, providing a meeting point where participants will have the opportunity to make contacts and share experiences.

The Eighth Forum will bring together investors, donor agencies, and microenterprise service providers, including NGOs, commercial banks, cooperatives, and community organizations.

The objective of the Eighth Forum will be to promote the exchanges on the latest strategies and practices implemented in order to face the changing climate of globalization and the increasingly competitive environment affecting the entire region. The Forum will seek to spread the most successful experiences in the region, by giving the participants the necessary technical and conceptual tools to encourage discussions on the provision of financial and business-development services for microenterprises and small businesses.

The 2005 Forum will include innovative workshops and panels aimed at:

1. Exploring strategies that are reviving and promoting the development of microenterprises and small businesses, at a time in which they are increasingly called upon to compete not only with larger companies but with foreign ones as well;
2. Analyzing strategies and practices for stimulating growth and productivity in the sector through the development of markets and strengthening of production chains;
3. Examining the mechanisms being implemented to promote access for microenterprises and small businesses to procurement and contracting at the state and municipal levels; and
4. Exploring new microfinance and business-development products and services.