

November 1, 2013

Bernardo Guillamon
Manager
Office of Outreach and Partnerships
Inter-American Development Bank
1300 New York Ave. NW
Washington, DC 20577

Re.: Administration Agreement between Albert B. Sabin Vaccine Institute, Inc. ("Sabin") and the Inter-American Development Bank (the "IDB") regarding Project RG-X1051, titled "Towards the Development of a Facility to Combat Neglected Tropical Diseases and other Infectious Diseases", dated November 10, 2009, as amended – **Amendment No. 03**

Dear Mr. Guillamon:

Reference is made to the Administration Agreement entered into between Sabin and the IDB concerning the project "Towards the Development of a Facility to Combat Neglected Tropical Diseases and other Infectious Diseases", IDB project No. (RG-X1051), dated November 10, 2009 (the "Project"), as amended (the "Administration Agreement").

Following discussions held between representatives of Sabin and the IDB concerning the Project, Sabin and IDB hereby agree to further amend the Administration Agreement and the Project Budget attached thereto in accordance with Section 21 of the Administration Agreement, as follows (throughout this Amendment No.03, capitalized terms used but not defined herein shall have the meanings ascribed to them under the Administration Agreement):

1. The period of execution of the Project and the period of disbursement of the Contribution shall be extended to May 31, 2014.
2. Notwithstanding Section 14 of the Administration Agreement, the IDB shall submit to Sabin a final Project report no later than June 15, 2014.
3. The detailed budget for the 6 month no cost extension of the Project has been updated, as set forth in Appendix A.

For the avoidance of doubt, all other terms and provisions of the Administration Agreement not expressly modified herein shall remain in full force and effect. Further, this Amendment No. 03 shall enter into force on the date of its signature by both Sabin and the IDB and shall constitute an amendment to, and form an integral part of, the Administration Agreement.

If you agree to the foregoing, please indicate so by signing in the space provided below and returning one of the originals of this Amendment No. 03 to me.

On behalf of Sabin, I would like to extend our gratitude for IDB's continued cooperation and support.

Yours sincerely,

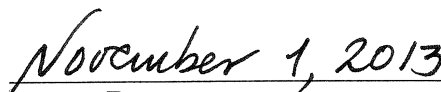


Michael W. Marine, Ambassador (Ret.)
Chief Executive Officer
Sabin Vaccine Institute

Acknowledged and Agreed:
The Inter-American Development Bank



Bernardo Guillamon
Manager
Office of Outreach and Partnerships



Date

Appendix A:

COMPONENTS	YEAR 5 Nov. 1 2013 – May 31 2014
A) COORDINATION UNIT	\$50,720.00
B) IMPACT EVALUATION <i>B.1 Impact Evaluation Guyana</i> B.1.1) Social Mobilization workers (6) B.1.2) Administrative Coordinator (1) B.1.3) Field Technicians (10) B.1.4) Lab technicians (6) B.1.5) Rent Vehicles (4) B.1.6) Data processing B.1.7) 500 ICT Card test <i>B.2 Impact Evaluation Recife</i> B.2.1) Administrative coordinator (1) B.2.2) Technical Laboratory technicians (6) B.2.3) Technicians for field survey (3) B.2.4) Vehicle Rent (3) B.2.5) Data processing	\$49,292.48 \$31,613.54 \$731.71 \$662.32 \$2,926.83 \$1,170.73 \$4,878.05 \$243.90 \$21,000.00 \$17,678.94 \$1,336.94 \$5,167.00 \$3,699.00 \$8,010.00 \$466.00
C) PUBLICATION C.1 Editing C.2 Translation to Spanish C.3 Translation to Portuguese C.4 Type setting C.5 Proofreading C.6 Printing	\$31,000.00 \$1,500.00 \$3,000.00 \$3,000.00 \$9,300.00 \$1,000.00 \$13,200.00
D) HAITI VIDEO DOCUMENTARY	\$17,660.00
E) TRAVEL AND PER DIEM (Includes country visits for process evaluation interviews and technical assistance visits to countries)	\$32,491.00
Contingencies	14,708.00
GRAND TOTAL	\$195,871.48