

ADMINISTRATIVE ARRANGEMENT - AMENDMENT NO. 1

Reference is made to the Administrative Arrangement signed on March 28, 2012, between the Government of Canada, as represented by the Minister for International Cooperation acting through the Canadian International Development Agency (“CIDA”) (the “Donor”), and the Inter-American Development Bank (the “IDB”) (the “Arrangement”), concerning the “*Program for a Sustainable and Efficient Management of Energy Resources in Peru – Prosemer*”, PE-X1007 (the “Project”)

Following discussions held between representatives of the Donor and the IDB concerning the Project, the Donor and the IDB hereby agree to amend the Arrangement, as follows (throughout this Amendment No. 01, capitalized terms used but not defined herein shall have the meanings ascribed to them under the Arrangement):

Replace the Contribution installments schedule of the Arrangement in its entirety and INSERT the following Contribution installments schedule:

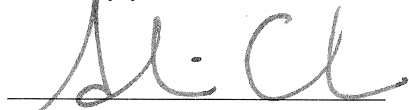
“a) After the signature of this Administrative Arrangement by the signatories herein and upon request from IDB for CIDA’s fiscal year 2011/2012.	Five million Canadian dollars (CAD5,000,000)
b) After April 1 st , 2012 and by March 31 st , 2013 for CIDA fiscal year 2012/2013:	Six million Canadian dollars (CAD6,000,000)
c) After April 1 st , 2013 and by March 31 st , 2014 for CIDA fiscal year 2013/2014:	Three million Canadian dollars (CAD3,000,000)
d) After April 1 st , 2014 and by March 31 st , 2015 for CIDA fiscal year 2014/2015:	Three million Canadian dollars (CAD3,000,000)
e) After April 1 st , 2015 and by March 31 st , 2016 for CIDA fiscal year 2015/2016:	Two million Canadian dollars (CAD2,000,000)”

All other terms and provisions of the Arrangement not expressly modified herein will remain into effect. Further, this Amendment No. 1 will enter into force on the date of its signature by both the Donor and the IDB and will constitute an amendment to, and form an integral part of the Arrangement.

Subject to their respective policies and procedures with respect to the disclosure of information, the Donor and the IDB may make this Amendment No. 1 publicly available.

I would like to propose that this letter, upon your confirmation where indicated below, constitutes an amendment to the Arrangement under the Amended and Restated Framework Arrangement between the Donor and the IDB.

Sincerely yours,

A handwritten signature in dark ink, appearing to read 'A. Chevrier', written over a horizontal line.

Antoine Chevrier,

Director, Peru Program

Canadian International Development Agency

Date: 02/28/2013

Confirmed and accepted:

Inter-American Development Bank

A handwritten signature in dark ink, appearing to read 'Bernardo Guillamon', written over a horizontal line.

Bernardo Guillamon

Manager, Office of Outreach and Partnerships

Date: 02/28/2013