

March 28, 2013

Bernardo Guillamon
Manager
Office of Outreach and Partnerships
Inter-American Development Bank
1300 New York Ave. NW
Washington, DC 20577

Re.: Administration Agreement between Albert B. Sabin Vaccine Institute, Inc. ("Sabin") and the Inter-American Development Bank (the "IDB") regarding Project RG-X1051, titled "Towards the Development of a Facility to Combat Neglected Tropical Diseases and other Infectious Diseases", dated November 10, 2009, as amended – **Amendment No. 02**

Dear Mr. Guillamon:

Reference is made to the Administration Agreement entered into between Sabin and the IDB concerning the project "Towards the Development of a Facility to Combat Neglected Tropical Diseases and other Infectious Diseases", IDB project No. (RG-X1051), dated November 10, 2009 (the "Project"), as amended (the "Administration Agreement").

Following discussions held between representatives of Sabin and the IDB concerning the Project, Sabin and IDB hereby agree to further amend the Administration Agreement and the Project Budget attached thereto in accordance with Section 21 of the Administration Agreement, as follows (throughout this Amendment No. 02, capitalized terms used but not defined herein shall have the meanings ascribed to them under the Administration Agreement):

1. The period of execution of the Project and the period of disbursement of the Contribution shall be extended to October 31, 2013.
2. Notwithstanding Section 14 of the Administration Agreement, the IDB shall submit to Sabin a final Project Report no later than November 15, 2013.
3. The detailed budget for the Project has been updated, as set forth in Appendix A.

In addition, the Parties acknowledge that Sabin has provided its no objection to the change of the Executing Agency for the demonstration project in Recife, Brazil to the Instituto de Medicina Integral de Pernambuco (IMIP).

For the avoidance of doubt, all other terms and provisions of the Administration Agreement not expressly modified herein shall remain in full force and effect. Further, this Amendment No. 02 shall enter into force on the date of its signature by both Sabin and the IDB and shall constitute an amendment to, and form an integral part of, the Administration Agreement.

If you agree to the foregoing, please indicate so by signing in the space provided below and returning one of the originals of this amendment to me.

On behalf of Sabin, I would like to extend our gratitude for IDB's continued cooperation and support.

Yours sincerely,



Michael W. Marine, Ambassador (Ret.)
Chief Executive Officer
Sabin Vaccine Institute

Acknowledged and Agreed:
The Inter-American Development Bank



Bernardo Guillamon
Manager
Office of Outreach and Partnerships

3/28/13

Date

Appendix A:

TOWARDS THE DEVELOPMENT OF A FACILITY TO COMBAT NEGLECTED TROPICAL DISEASES AND OTHER INFECTIOUS DISEASES.

BUDGET (RG-X1051)

COMPONENTS	YEAR 1 EXPENSES OCT,2009-OCT,2010	YEAR 2 EXPENSES OCT,2010-OCT,2011	YEAR 3 EXPENSES OCT, 2011- OCT, 2012	YEAR 4 PROJECTED OCT, 2012-OCT 2013	YEAR 4 EXPENSES OCT, 2012-OCT 2013	TOTAL EXPENSES OCT,2009-OCT, 2013
COMPONENT 1						
A) COORDINATION (core group) ^{&}	\$ 120,540	\$ 121,801	\$ 246,648	\$ 169,980	\$ 128,185	\$ 658,969
B) EXPERTS AND WORKING GROUPS	\$ 35,125	\$ 85,912	\$ 113,961	\$ 346,006	\$ 10,076	\$ 581,004
1.B.1 Workshops ^{##}	\$ 4,000	\$ 3,561	\$ 5,174	\$ 117,581	\$ -	\$ 130,316
1.B.2 Expert groups	\$ 13,790	\$ 41,875	\$ 63,383	\$ -	\$ -	\$ 119,048
1.B.3 Travel and per diem [#]	\$ 17,335	\$ 40,476	\$ 45,404	\$ 43,776	\$ 10,076	\$ 146,991
1.B.4 New NTD projects	\$ -	\$ -	\$ -	\$ 184,649	\$ -	\$ 184,649
C) DEMONSTRATION PROJECTS	\$ -	\$ 179,209	\$ 877,818	\$ -	\$ -	\$ 1,057,027
Chiapas	\$ -	\$ 179,209	\$ 352,176	\$ -	\$ -	\$ 531,385
Recife	\$ -	\$ -	\$ 525,642	\$ -	\$ -	\$ 525,642
SUB-TOTAL COMPONENTE 1	\$ 155,665	\$ 386,922	\$ 1,238,427	\$ 515,986	\$ 138,261	\$ 2,297,000
COMPONENT 2						
A) DEVELOP MARKETING MATERIALS AND ADVOCACY	\$ -	\$ 15,750	\$ 24,335	\$ 17,915	\$ 2,462	\$ 58,000
B) TRAVEL AND PER DIEM FOR INT'L ADVOCACY AND FUNDRAISING	\$ -	\$ 1,819	\$ 4,695	\$ 4,986	\$ -	\$ 11,500
C) TRAVEL AND PER DIEM FOR DOMESTIC ADVOCACY AND FUNDRAISING	\$ -	\$ -	\$ -	\$ 8,500	\$ -	\$ 8,500
SUB-TOTAL COMPONENTE 2	\$ -	\$ 17,569	\$ 29,030	\$ 31,401	\$ 2,462	\$ 78,000
B) ADMINISTRATIVE FEE (5%)	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000
C) CONTINGENCIES (5.05%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL	\$ 280,665	\$ 404,491	\$ 1,267,457	\$ 547,387	\$ 140,724	\$ 2,500,000