



Chief  
Grants and Co-financing Management Unit  
Vice Presidency for Countries

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margueriteb@iadb.org

September 22, 2009

Mr. Antonio Separovic  
Global Business Development Manager  
Fern Software  
155 Northumberland Street  
Belfast BT13 2JF  
United Kingdom

**Re.: Inter-American Development Bank – Fern Software’s Contribution concerning the Twelfth Inter-American Forum on Microenterprise: “Global crisis – local solution”.**

Dear Mr. Separovic:

By means of this letter agreement, the Inter-American Development Bank (hereinafter, the “IADB”) is pleased and honored to acknowledge and accept the offer of a grant of twenty thousand U.S. dollars (U.S.\$20,000.00) (hereinafter, the “Contribution”) from Fern Software hereinafter, “FERN”), to support the Twelfth Inter-American Forum on Microenterprise: “Global crisis – local solution” (hereinafter, the “Forum”) that is expected to take place in Arequipa, Peru, from September 30 to October 2, 2009, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the “Attachment”) and in the IADB Technical Cooperation RG-T1728 (RG-X1061).

The Contribution will be accounted for separately from IADB’s assets at the discretion of the IADB, and will be administered together with other contributions received by the IADB.

The utilization of the Contribution will be subject to the following terms:

1. FERN shall make available twenty thousand U.S. dollars (U.S.\$20,000.00) to cover general expenses of the Forum, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require FERN’s written approval. The Contribution shall be made in U.S. dollars and the IADB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.

2. The Contribution shall be transferred to the IADB in full in a single installment, upon the IADB's written request, to the account #04404221 "Inter-American Development Bank - Cofinancing Account" opened by the IADB at Deutsche Bank America Trust, New York (swift # BKTRUS33XXX). Such account is denominated in U.S. dollars.
3. FERN acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IADB's policies and procedures. The IADB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Forum.
4. Unless otherwise agreed between FERN and the IADB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to FERN as soon as possible after the Forum takes place.
5. The IADB shall provide to FERN information on the use of the Contribution and the Forum as may be maintained by the IADB in the course of its regular operations, and that FERN may reasonably request in writing.
6. The IADB shall list FERN as a sponsor in the Forum materials. The IADB may also use FERN's name and/or logo in any other way or form in the Forum materials, including any publications and/or advertisements. FERN agrees to obtain the IADB's written consent before using the IADB's name in any way or form, related or not to the Forum.
7. FERN will be regarded as a sponsor of the Forum. FERN acknowledges that no other benefits will be afforded to FERN as a result of the Contribution.
8. FERN further acknowledges that the IADB's commitment to use the Contribution as contemplated herein is subject to the IADB's formalization of all internal approvals necessary for the Forum.
9. At the IADB, the Office of the Multilateral Investment Fund (MIF) shall have technical responsibility for the Forum, including specific coordination with FERN regarding the Forum and any reporting requirements related thereto. The contact person at MIF is Mr. Fernando Jiménez-Ontiveros, Deputy Manager (tel: (202) 942-8127, e-mail: [fernandojo@iadb.org](mailto:fernandojo@iadb.org)). The Grants and Co-financing Management Unit (VPC/GCM) will be responsible for forwarding to FERN the transfer request mentioned in paragraph 2. The contact person at VPC/GCM is Ms. Marguerite S. Berger, Chief (tel: (202) 623-1774, e-mail: [margueriteb@iadb.org](mailto:margueriteb@iadb.org)).
10. Any communications addressed to FERN in connection with this letter agreement will be sent to your attention at the address mentioned above.

11. Subject to its policies and procedures with respect to the disclosure of information, the IADB may make this letter agreement publicly available.

On behalf of the IADB, I wish to express our sincere appreciation for the important support provided by FERN for the Forum.

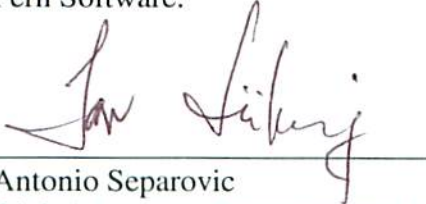
Sincerely,



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Marguerite S. Berger  
Chief  
Grants and Co-financing Management Unit  
Vice Presidency for Countries

Acknowledged and agreed for  
Fern Software:



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Antonio Separovic  
Global Business Development Manager

Date: September 29, 2009





INTER-AMERICAN DEVELOPMENT BANK  
MULTILATERAL INVESTMENT FUND



**Twelfth Inter-American Forum on Microenterprise:  
“Global Crisis – Local Solution”  
September 30 – October 2, 2009 - Arequipa, PERU**

The Multilateral Investment Fund of the Inter-American Development Bank is pleased to announce that the Twelfth Inter-American Forum on Microenterprise (the “XII Foromic”) will take place from September 30 to October 2, 2009 in the city of Arequipa in Peru.

The XII Foromic, as the event is generally known, will provide a platform for all stakeholders in the microfinance and microenterprise development industry to meet their colleagues and exchange best practices, methodologies, and strategies to promote and support the microenterprise sector. The event is expected to attract more than 1,200 participants, who will include social investors, donor agencies, microenterprise service providers, NGOs, commercial banks, cooperatives, and community organizations. Participants will come from Latin America, the Caribbean and other parts of the world. Thus, the event will provide a meeting point where participants will have the opportunity to make contacts and share experiences.

The title of the XII Foromic will be “*Global Crisis – Local Solution*”, and through its many technical sessions, plenary sessions, workshops and training sessions, the XII Foromic will be focusing on the current economic and financial crisis and how it affects the microenterprise sector in Latin America and the Caribbean. Other tentative topics include:

- responsible finance
- regulation and supervision in microfinance
- microfinance and gender issues
- value chains and value chain financing
- technology in microfinance
- innovations in reaching new clients
- new products, such as micro-pensions
- new developments in established products, such as micro-insurance