



September, 12, 2011.

Mr. Allan Marcelo de Campos Costa
Director Superintendent, &

Mr. Julio Cezar Agostini
Director of Operations

Serviço de Apoio às Micro e Pequenas Empresas do Estado do Paraná – SEBRAE/PR
Rua Caeté, n.º 150 – Prado Velho
Curitiba/PR – Brasil
CEP: 80.220-300

Re.: Inter-American Development Bank – SEBRAE's contribution concerning the XIV Inter-American Forum on Microenterprise

Dear Messrs. De Campos Costa & Agostini:

By means of this letter agreement, the Inter-American Development Bank (hereinafter, the "IDB") is pleased and honored to acknowledge and accept the offer of a grant of fifty-five thousand U.S. dollars (U.S.\$55,000.00) (hereinafter, the "Contribution") from SEBRAE to support the XIV Inter-American Forum on Microenterprise (hereinafter, the "Conference") that is expected to take place in San José, Costa Rica on October 10 – 12, 2011, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the "Attachment") and in the IDB Technical Cooperation (RG-X1111).

The Contribution will be accounted for separately from the IDB's assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.

The utilization of the Contribution will be subject to the following terms:

1. SEBRAE shall make available fifty-five thousand U.S. dollars (U.S.\$55,000.00) to cover general expenses of the Conference, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require SEBRAE's written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IDB in full in a single installment, upon the IDB's written request, to the account #04404221 "Inter-American Development Bank -

A large, stylized handwritten signature in blue ink is located at the bottom center of the page.

A smaller, more fluid handwritten signature in blue ink is located to the right of the larger signature.



Cofinancing Account" opened by the IDB at Deutsche Bank America Trust, New York (swift # BKTRUS33XXX) (the "Account"). Such Account is denominated in U.S. dollars.

3. SEBRAE acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB's policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Conference.
4. Unless otherwise agreed between SEBRAE and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to SEBRAE as soon as possible after the Conference takes place.
5. The IDB shall provide to SEBRAE information on the use of the Contribution and the Conference as may be maintained by the IDB in the course of its regular operations, and that SEBRAE may reasonably request in writing.
6. The IDB shall list SEBRAE as a sponsor in the Conference materials. The IDB may also use SEBRAE's name and/or logo in any other way or form in the Conference materials, including any publications and/or advertisements. SEBRAE agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Conference.
7. SEBRAE will be regarded as a sponsor of the Conference. SEBRAE acknowledges that no other benefits will be afforded to SEBRAE as a result of the Contribution.
8. SEBRAE further acknowledges that the IDB's commitment to use the Contribution as contemplated herein is subject to the IDB's formalization of all internal approvals necessary for the Conference.
9. At the IDB, the Office of the Multilateral Investment Fund (MIF) shall have technical responsibility for the Conference, including specific coordination with SEBRAE regarding the Conference and any reporting requirements related thereto. The contact person at MIF is Mr. Fernando Jiménez-Ontiveros, Deputy Manager (tel: (202) 942-8127, e-mail: fernandojo@iadb.org). The Grants and Co-financing Management Unit (VPC/GCM) will be responsible for forwarding to SEBRAE the transfer request mentioned in paragraph 2. The contact person at VPC/GCM is Ms. Marguerite S. Berger, Chief (tel: (202) 623-1774, e-mail: margueriteb@iadb.org).
10. Any communications addressed to SEBRAE in connection with this letter agreement will be sent to your attention at the address mentioned above.
11. Subject to its policies and procedures with respect to the disclosure of information, the IDB may make this letter agreement publicly available.



On behalf of the IDB, I wish to express our sincere appreciation for the important support provided by SEBRAE for the Conference.

Sincerely,



Bernardo Guillamon
Advisor, Office of Outreach and Partnerships

Acknowledged and agreed for SEBRAE



Allan Marcelo de Campos Costa
Director Superintendent



Julio Cezar Agostini
Director of Operations

September ____, 2011





About the FOROMIC

The Foromic is the leading venue for microfinance and microenterprise development in Latin America and the Caribbean. In 2010, 1,350 people from over 36 countries attended the Foromic to exchange ideas and knowledge on best practices and strategies to promote entrepreneurship and economic activity in the microenterprise sector.

Where Leaders Connect

The Foromic provides an essential meeting place for networking and business deals between private sector investors and microfinance institutions, and numerous participants list the Foromic as their primary business event of the year. Attendees to the Foromic include:

- Microfinance institutions
- Associations of microenterprises and microentrepreneurs
- Enterprise development service providers
- NGOs and their networks
- Socially responsible investors
- Chambers of commerce
- Academia
- Government entities
- Financial sector regulators
- Financial Institution Superintendents
- Central bankers
- Multilateral organizations
- Foundations
- Private donors

Impact

Since the first Foromic was initiated in 1998, microenterprise development, and in particular microfinance, has evolved to become one of the most successful, fastest growing and efficient mechanisms for supporting income generation activities among low income people, especially women. Experience shows that financially empowered women invest in the needs of their children and communities and thereby constitute one of the most effective ways to overcome the challenges of poverty.

When Foromic was first launched, the region had just 205 microfinance institutions serving 1.5 million clients. Today, partly as a result of the work done by Foromic and the IDB Group, Latin America has one of the most highly regarded microfinance sectors in the world, consisting of nearly 600 institutions, supporting an estimated 9 million clients and providing over \$9 billion in loans, annually.

Structure and Components

The Foromic is a three-day event, with opening and closing plenary sessions, and with multiple simultaneous panels in between, for a total of 15-20 technical panels. The main issues discussed at the Foromic include:

- Women and Entrepreneurship
- Financial Inclusion and Development of Inclusive Business in Rural Areas
- Microfinance Transparency and Client Protection
- Innovative Areas such as Microfranchise and Clean Energy
- Branchless Banking and Technologies for Financial Inclusion

Additionally, the FOMIN, a member of the IDB Group, presents the annual Inter-American Awards for Microenterprise Development, which recognizes the achievements of organizations and individuals involved in microenterprise development throughout Latin America and the Caribbean.



INTER-AMERICAN FORUM ON MICROENTERPRISE
www.foromic.org / foromic@iadb.org

