



As of September 14, 2015

NEC Corporation
Carlos Higashi
Senior Manager
7-1 Shiba 5-chome, Minato-ku
Tokyo, 108-8001
Japan

Re.: Demand Solutions: Ideas for Improving Lives 2015

Dear Mr. Higashi:

By means of this letter agreement, the Inter-American Development Bank (hereinafter the "IDB") is honored to acknowledge and accept the offer of a sponsorship contribution in the amount of five thousand dollars of the United States of America (U.S.\$5,000.00) (hereinafter the "Sponsorship Contribution") from NEC Corporation (hereinafter "NEC") to allow NEC to be a sponsor for the "Demand Solutions: Ideas for Improving Lives 2015 Seminar" (hereinafter the "Event"). The Event will take place in Washington, D.C. on September 29, 2015, substantially on the terms set forth in the document attached hereto as the Annex describing the IDB Project RG-X1267, "Demand Solutions and Venture Night 2015" attached hereto (hereinafter the "Project").

The use of the Sponsorship Contribution will be subject to the following terms:

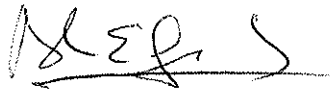
1. NEC shall make available to the IDB five thousand dollars of the United States of America (U.S.\$5,000.00) to be a sponsor of the Event, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein will require NEC's written approval.
2. NEC will transfer the Sponsorship Contribution to the IDB in full and in one single installment, upon the IDB's written request, to an account indicated by the IDB in writing (the "Account"). The Account is denominated in U.S. dollars and includes resources provided by other contributors for other IDB projects. The Sponsorship Contribution will be accounted for separately from the IDB's assets, and will be

administered in the Account without distinction from other contributions.

3. The IDB may at its discretion invest and reinvest the resources of the Sponsorship Contribution pending their disbursement in connection with the Project.
4. NEC acknowledges and agrees that the Sponsorship Contribution shall be completely untied and that the procurement of goods and services to be financed with the Sponsorship Contribution shall be undertaken in accordance with the IDB's policies and procedures.
5. Unless otherwise agreed between NEC and the IDB in writing, any portion of the Sponsorship Contribution not used for the purposes described herein shall be cancelled and returned to NEC as soon as possible.
6. The IDB shall provide to NEC information on the Event and the use of the Sponsorship Contribution as may be maintained by the IDB in the course of its regular operations, and that NEC may reasonably request in writing.
7. The IDB acknowledges and agrees that it shall use NEC's name and logo as sponsor of the Event. The IDB shall comply the terms and conditions specified in the "Logo Usage Notice" separately provided by NEC.
8. NEC acknowledges that no other benefits will be afforded to NEC as a result of the Sponsorship Contribution.
9. NEC agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Event.
10. At the IDB, the Office of External Relations (EXR), in coordination with the Knowledge and Learning Sector (KNL) and the Office of Outreach and Partnerships (ORP), shall have technical responsibility for the Event, including specific coordination with NEC regarding the Event and any reporting requirements related thereto. The contact person is Mr. Marcelo Cabrol, Manager, EXR (Tel: (202) 623-2994 e-mail: marceloca@iadb.org). The Grants and Co-financing Management Unit of the Office of Outreach and Partnerships (ORP/GCM) will be responsible for forwarding to NEC the transfer request mentioned in paragraph 2. The contact person at ORP/GCM is Ms. Sonia Rivera, Unit Chief (Tel: (202) 623-2018, e-mail: soniar@iadb.org).
11. Any communications addressed to NEC in connection with this letter agreement will be sent to your attention at the address mentioned above and/or emailed to you at c-higashi@bx.jp.nec.com.
12. Subject to its policies and procedures with respect to the disclosure of information, the IDB may make this letter agreement publicly available.

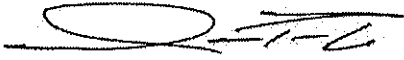
13. NEC acknowledges that nothing in this letter agreement may be construed as creating an agency relationship between NEC and the IDB.
14. NEC and the IDB will seek to settle amicably any disputes that may arise from or relate to this letter agreement.

Sincerely,



Bernardo Guillamon
Manager, Office of Outreach and Partnerships

Acknowledged and agreed
for NEC Corporation:



Yasushi Tanabe
Deputy General Manager
Americas and Platform Solutions Division

Date: 12/14/2015

**PROJECT-SPECIFIC GRANT
SIMPLIFIED PLAN OF OPERATIONS
FOR
FINANCING CONFERENCES AND MEETINGS**

Activity name: **Demand Solutions and Venture Night 2015**

Activity number: **RG-X1267**

Event leaders: **Marcelo Cabrol, Manager, Office of External Relations;
Federico Basanes, Manager, Knowledge and Learning Sector; and
Bernardo Guillamon, Manager, Office of Outreach and Partnerships**

Financing plan: **NEC sponsorship: USD \$5,000;**

Execution period: **September - November 2015**

I. Objectives and Description:

Demand Solutions: Ideas for Improving Lives is a one-day event where some of the most creative minds in the world come together to discuss and share innovative solutions that address development issues in Latin America and the Caribbean. The event will take place on September 29th, 2015, at the Inter-American Development Bank's Headquarters in Washington, D.C. In its 2015 edition, Demand Solutions will feature 15 speakers and their engaging presentations, as well as a Venture Night that will feature 15 of the most innovative startups working on improving the lives in cities in the Latin American and Caribbean region.

The 15 startups that will be featured during the Venture Night were selected through a competitive regional contest, and are led by young innovators who will pitch their products and services in a dynamic competition on the day of the event. A panel of experienced judges comprised of entrepreneurs, investors, and accelerators will provide their feedback and will evaluate each pitch to select the winners of the different prizes available.

II. Budget

The overall production of Demand Solutions is mostly financed by IDB partner departments: EXR, KNL, ORP and this year given the focus on Sustainable and Emerging Cities, the Initiative is also a key partner and contributor. One of the main factors that contribute to Demand Solutions success is the key role of external partners. Several private sector and education institutions join the IDB in supporting the production of Demand Solutions. Several of these partners also contribute with prizes and awards that go directly to some of the selected startups.

This year, the IDB has been approached by NEC Group of Japan to be a sponsor of Demand Solutions 2015 with a USD 5,000 contribution. The resources received from NEC will be provided to the IDB through a project Specific Grant (PSG). A PSG is administered by the Bank according to the Report on COFABS, Ad-Hocs and CLFGS and a Proposal to Unify Them as Project Specific Grants (PSGS) (Document SC-114).

The Office of Outreach and Partnerships is in conversation with other possible sponsors, therefore there might be an additional contribution of about USD \$10,000 to sponsor Demand Solutions and Venture Night.

The IDB, through the External Relations Office, shall have technical responsibility for Demand Solutions and Venture Night, and in collaboration with the Knowledge and Learning Sector, the Office of Outreach and Partnerships and the Sustainable and Emerging Cities Initiative.

The contact person at EXR is Marcelo Cabrol (tel. 202-623-2994), email: marceloca@iadb.org

This administration agreement will not be subject to the 5% administrative charge, according to the waiver attached.

Description	Total Amount in US \$
NEC Contribution as an event sponsor	5,000.00
TOTAL	5,000.00


III. Beneficiary

This is the third edition of Demand Solutions: Ideas for Improving Lives, this year's edition is focused on improving lives in cities. It is the second time that the event includes a Venture Night, which will showcase 15 innovative startups. All participating startups are based in Latin America and the Caribbean.

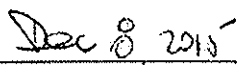
IV. Justification

NEC is interested in being a sponsor of this year's Demand Solutions: Ideas for Improving Lives in Cities. Therefore, NEC wishes to contribute to the event through a contribution of USD \$5,000. The NEC contribution will assist in event organization.

V. Approval.



Marcelo Cabrol
Manager, Office of External Relations



Date