

ADMINISTRATION AGREEMENT

between

**KOREA EDUCATION & RESEARCH INFORMATION SERVICE -
KERIS**

and

THE INTER-AMERICAN DEVELOPMENT BANK

regarding

**Project Specific Grant to the Inter-American Development Bank for Project
RG-T1709, titled “ICT Impact on Education in Latin America: Knowledge
Products and Monitoring & Evaluation Indicators”**

THIS ADMINISTRATION AGREEMENT is entered into between the Korea Education & Research Information Service (“KERIS”), and the Inter-American Development Bank (the “Bank”) (together referred to as the “Parties”, and individually either of them, a “Party”).

WHEREAS, the Bank has designed Project RG-T1709 titled, “ICT Impact on Education in Latin America: Knowledge Products and Monitoring & Evaluation Indicators” (the “Project”), as described in the attached Project Document (the “Project Document”);

WHEREAS, KERIS has agreed to support the execution of the Project by providing a project specific grant to be administered by the Bank; and

WHEREAS, the Bank is prepared to receive and administer the contribution funds to be made available by KERIS.

NOW, THEREFORE, the Parties hereby agree as follows:

1. KERIS will make available to the Bank a contribution of U.S.\$14,250.00 (fourteen thousand two hundred fifty United States dollars) (the “Contribution”) to be administered by the Bank to co-finance the Project in 2010.
2. The Contribution will be solely for the purposes indicated in the Project Document. Any material deviations from the objectives and activities of the Project described in the Project Document will require KERIS’s written approval.
3. Following the signature of this Administration Agreement by the Parties, KERIS shall transfer the Contribution to the Bank in one single installment, upon the Bank’s written request, to the account #04404221 “Inter-American Development Bank - Cofinancing Account” opened by the Bank at Deutsche Bank America Trust, New York (swift #BKTRUS33XXX) (the “Account”). The Account is denominated in U.S. dollars and includes resources provided as grant funds by other donors for other Bank projects. The Contribution will be administered in the Account without distinction from other donors’ contributions.
4. The Bank will administer the Contribution in accordance with the provisions of this Administration Agreement and the Bank’s applicable policies and procedures. The Bank will exercise the same care in the discharge of its functions, as described in this Administration Agreement, as it exercises with respect to the administration and management of resources from other donors and will have no further liability to KERIS in respect thereof.
5. The Contribution will be accounted for separately from the Bank’s assets, and will be administered together with other contributions received by the Bank. The Bank may freely exchange the Contribution funds into other currencies as may facilitate their administration and disbursement. The Bank will not be responsible for foreign exchange risk in the receipt, conversion or administration of Contribution funds. Further, the Bank

may at its discretion invest and reinvest the resources of the Contribution pending their disbursement in connection with the Project.

6. To assist in the defrayment of the administrative costs in relation to the Contribution, the Bank will charge and retain:
 - a) a fee equal to five percent (5%) of the total amount of the Contribution at the time the Contribution is deposited by KERIS into the Account; and
 - b) any investment income generated by the Contribution pending its disbursement towards the Project.
7. The Bank's procurement policies and procedures will be applicable to the procurement of goods and services, as well as the contracting of consulting services, carried out with the Contribution, as required by the different components of the Project. Further, the Government accepts that:
 - a) the resources of the Contribution will be completely untied; and
 - b) the consultancy services financed with the Contribution may be provided and executed by companies, specialized institutions or individuals from any Bank member country.
8. KERIS will not be responsible for the activities of any person or third-party engaged by the Bank as a result of this Administration Agreement, nor KERIS be liable for any costs incurred by the Bank in terminating the engagement of any such person.
9. Promptly following the completion of the Project, the Bank will submit to KERIS a final Project report. KERIS may also request a copy of the non-audited financial statements of the Project. In addition, KERIS may request an "agreed upon procedures" report issued by the Bank's external auditor on the use of the Contribution resources. The cost of such auditor's report will be borne by KERIS and will not be deducted from the Contribution. KERIS will reimburse the Bank for the cost of this report promptly after receiving a written request from the Bank. The Bank will not provide audited financial statements for the Account.
10. As soon as possible upon completion of the Project, the Bank will return to KERIS any remaining uncommitted Contribution funds, unless otherwise agreed to in writing by the Parties.
11. KERIS further acknowledges that the Bank's commitment to use the Contribution as contemplated herein shall be subject to the Bank's formalization of all internal approvals necessary for the Project and/or the Project Document.

12. The offices responsible for coordination of all matters and receiving any notice or request in writing in connection with this Administration Agreement or the Project will be the following:

a) For the Bank:

Inter-American Development Bank
1300 New York Ave, NW
Washington, D.C. 20577
UNITED STATES OF AMERICA
Attention: Marguerite S. Berger
Chief, Grants and Co-financing Management Unit
Vice Presidency for Countries (VPC/GCM)
Tel.: ++ 202-623-1774
Fax: ++ 202-623-3171
E-mail: vpc-gcm@iadb.org

b) For KERIS:

Korea Education & Research Information Service
KERIS Building, 299, Toegyero, Jung-gu, Seoul, 100-400
Republic of KOREA
Attention: Beverly Kim
Senior Researcher
Tel.: 82-2-2118-1389
Fax: 82-2-2278-4341
E-mail: shhappy@keris.or.kr

13. This Administration Agreement will come into force on the date of its signature by each of the Parties.

14. The Parties may amend any provision of this Administration Agreement in writing.

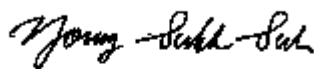
15. Subject to their respective policies and procedures with respect to the disclosure of information, the Parties may make this Administration Agreement publicly available.

16. Nothing in this Administration Agreement may be construed as creating an agency relationship between the Parties.

17. The Parties will seek to settle amicably any disputes that may arise from or relate to this Administration Agreement.

IN WITNESS WHEREOF, KERIS and the Inter-American Development Bank, each acting through its duly authorized representative, have signed this Administration Agreement in two (2) original counterparts in the English language as of the dates indicated below.

KOREA EDUCATION & RESEARCH
INFORMATION SERVICE - KERIS



Young Suk Suh
Executive Director

Date: 12-20-2010

INTER-AMERICAN
DEVELOPMENT BANK



Bernardo Guillamon
Advisor, Office of Outreach and
Partnerships

Date: 12-20-2010