

THIS AGREEMENT is entered into between the Inter-American Development Bank (the "**IDB**") and National Commercial Bank Jamaica Limited ("**NCB**") (hereinafter together referred to as the "**Parties**").

WHEREAS, the IDB has designed the XIX Inter-American Forum on Microenterprise (hereinafter, the "**Forum**") that is expected to take place in Montego Bay, Jamaica on October 24-26, 2016 inclusive, substantially on the terms described in the attachment hereto (hereinafter, the "**Attachment**") and in the IDB Technical Cooperation RG-X1271.

WHEREAS, NCB has agreed to support the Forum by providing a grant to be administered by the IDB;

WHEREAS, the IDB is prepared to receive and administer the grant to be made available by NCB.

NOW, THEREFORE, the Parties hereby agree as follows:


1. NCB shall make available One Hundred Thousand United States dollars (U.S.\$100,000) (the "**Contribution**") to cover general expenses of the Forum, unless the Parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require NCB's written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution will be accounted for separately from the IDB's assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.
3. The Contribution shall be transferred to the IDB in full in a single installment, upon the IDB's written request, to the account indicated by the IDB in writing (the "**Account**") within 30 calendar days of the IDB completing and returning NCB's Supplier Approval Form. Such Account is denominated in U.S. dollars and includes resources provided as grant funds by other donors for other IDB projects. The Contribution will be administered in the Account without distinction from other donors' contributions.
4. NCB acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB's policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Forum.
5. Unless otherwise agreed between NCB and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to NCB as soon as possible after the Forum takes place.

6. The IDB shall provide to NCB information on the use of the Contribution and the Forum as may be maintained by the IDB in the course of its regular operations and that NCB may reasonably request in writing.
7. The IDB shall list NCB as a sponsor in the Forum materials. The IDB may also use NCB's name and/or logo in any other way or form in the Forum materials, including any publications and/or advertisements. Any other use of NCB's name and/or logo will require NCB's written consent. NCB agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Forum.
8. NCB will be regarded as a Diamond sponsor of the Forum, with the corresponding benefits. NCB acknowledges that no other benefits will be afforded to NCB as a result of the Contribution.
9. NCB further acknowledges that the IDB's commitment to use the Contribution as contemplated herein is subject to the IDB's formalization of all internal approvals necessary for the Forum.
10. At the IDB, the Office of the Multilateral Investment Fund (MIF) shall have technical responsibility for the Forum, including specific coordination with NCB regarding the Forum and any reporting requirements related thereto. The contact person at MIF is Mr. Marco Marco Macías, Partnerships and Communication Sr. Specialist, (tel: (202) 566-4945, e-mail: marcoam@iadb.org). The Grants and Co-financing Management Unit (GRP/GCM) will be responsible for forwarding the transfer request mentioned in paragraph 2 to NCB at the address mentioned above. The contact person at GRP/GCM is Ms. Sonia Rivera, Chief (tel: (202) 623-2018, e-mail: orp-gcm@iadb.org).
11. Any communications addressed to NCB in connection with this agreement will be sent to National Commercial Bank Jamaica Limited, 32 Trafalgar Road, Kingston 10 to the attention of Mrs Gabrielle Banbury Kelly.
12. Subject to its policies and procedures with respect to the disclosure of information, the IDB may make this agreement publicly available.

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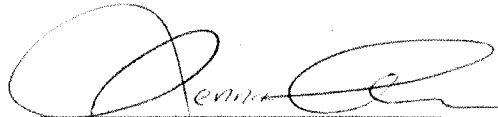
IN WITNESS WHEREOF, the Inter-American Development Bank and National Commercial Bank Jamaica Limited, each acting through its duly authorized representative, have signed this Agreement in two (2) originals in the English language as of the dates indicated below.

**NATIONAL COMMERCIAL BANK
JAMAICA LIMITED**


for Mrs. Audrey Tugwell Henry
Senior General Manager
Retail Banking Division

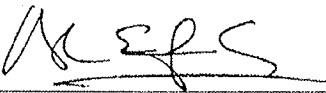
Date: 2016/08/08

**NATIONAL COMMERCIAL BANK
JAMAICA LIMITED**


Mr. Dennis Cohen
Group Finance & Deputy Managing Director

Date: 2016/08/09

**INTER-AMERICAN
DEVELOPMENT BANK**


Mr. Bernardo Guillamon
Manager
Office of Outreach and Partnerships

Date: AUGUST 4/2016



Foromic is organized by the Multilateral Investment Fund (MIF), member of the Inter-American Development Bank Group, with the collaboration of the Ministries of Finance and Economy of the host countries.

In 2015, over 1,100 people from over 41 countries gathered in Santiago, Chile to exchange ideas and share their knowledge regarding best practices and strategies to promote financial inclusion, entrepreneurship, and the development of MSMEs.

Impact

Since the first Foromic in 1998, microenterprise development and microfinance have evolved to become successful, fast-growing and efficient mechanisms for supporting income generation activities among low-income and excluded populations. Experience shows that financially active and empowered MSMEs constitute one of the most effective ways to overcome the challenges of poverty.

When Foromic was launched, the region had just 205 microfinance institutions serving 1.5 million clients. Today, partly as a result of the work done by the MIF, the IDB Group, and other organizations, Latin America has become one of the most highly regarded microfinance sectors in the world, consisting of more than 1,000 institutions, supporting an estimated 20 million clients and providing over \$37 billion in loans annually.

Structure and Components

Foromic is a three-day event that includes the Day of the Country on the first day, with panels devoted exclusively to the local agenda, and two days of plenaries and simultaneous sessions on wide-ranging topics that have international scope. Additionally, during Foromic the MIF presents the Inter-American Awards for Financial and Entrepreneurial Innovation, which recognize organizations that have made outstanding contributions to the development of Latin America and the Caribbean.

Connecting Leaders and Providing a Marketplace for Business

Foromic provides an essential meeting place for networking and business opportunities between public sector representatives, private sector investors and microfinance institutions, making the conference their primary business event of the year. Foromic participants include:

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| • Microfinance Institutions | • Government Entities |
| • Associations of Microenterprises and Microentrepreneurs | • Financial Sector Regulators |
| • Enterprise Development Service Providers | • Financial Institution Superintendents |
| • NGOs and their networks | • Multilateral Organizations |
| • Chambers of Commerce | • Foundations |
| • Academia | • Private Donors |