

September 26, 2016

Bernardo Guillamon
Manager
Office of Outreach and Partnerships
The Inter-American Development Bank
1300 New York Avenue, NW
Washington D.C., 20577

**Re.: Inter-American Development Bank – MetLife Foundation’s contribution
concerning the XIX Inter-American Forum on Microenterprise**

Dear Mr Guillamon:

By means of this letter agreement, I am pleased to offer the Inter-American Development Bank (hereinafter, the “IDB”) a grant of one hundred fifteen thousand dollars of the United States of America (U.S.\$115,000) (hereinafter the “Contribution”) representing MetLife Foundation’s support to the XIX Inter-American Forum on Microenterprise (hereinafter, the “Forum”) that is expected to take place in Montego Bay, Jamaica on October 24 – 26, 2016, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the “Attachment”) and in the IDB Technical Cooperation RG-X1271. It is our understanding that the contribution may support more than 1,300 attendees based on your description from last year’s event.

Per the sponsorship website, I understand that MetLife Foundation’s logo will show on the program, website, and main banners. Also, per our discussions, in lieu of sponsoring a cocktail party, I understand MetLife Foundation’s logo will show on the Meeting and Business Point and a lunch.

I also understand that the Contribution will be accounted for separately from the IDB’s assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.

The utilization of the Contribution will be subject to the following terms:

1. MetLife Foundation shall make available one hundred fifteen thousand dollars of the United States of America (U.S.\$115,000) to cover general expenses of the Forum, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require MetLife Foundation’s written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IDB in full in a single installment upon the IDB’s written request, to the account indicated by the IDB in writing (the “Account”) by means of a “billing statement”. Such Account is denominated in U.S. dollars and includes resources

provided as grant funds by other donors for other IDB projects. The Contribution will be administered in the Account without distinction from other donors' contributions.

3. MetLife Foundation acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB's policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Forum.
4. Unless otherwise agreed between MetLife Foundation and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to MetLife Foundation as soon as possible after the Forum takes place.
5. The IDB shall provide to MetLife Foundation information on the use of the Contribution and the Forum as may be maintained by the IDB in the course of its regular operations and that MetLife Foundation may reasonably request in writing.
6. The IDB shall list MetLife Foundation as a sponsor in the Forum materials. The IDB may also use MetLife Foundation name and/or logo in other ways as agreed by MetLife Foundation, for example in publications or advertisements, or form in the Forum materials, including any publications and/or advertisements. Any other use of MetLife Foundation's name and/or logo will require MetLife Foundation's written consent. MetLife Foundation agrees to obtain the IDB's written consent before using the IDB's name in any way or form, related or not to the Forum other than to simply confirm the grant amount for the Forum. See further information on page 5.
7. MetLife Foundation will be regarded as a sponsor of the Forum. MetLife Foundation acknowledges that no other benefits will be afforded to MetLife Foundation as a result of the Contribution.
8. MetLife Foundation further acknowledges that the IDB's commitment to use the Contribution as contemplated herein is subject to the IDB's formalization of all internal approvals necessary for the Forum.
9. MetLife Foundation understands that, the Office of the Multilateral Investment Fund (MIF) at the IDB shall have technical responsibility for the Forum, including specific coordination with MetLife Foundation regarding the Forum and any reporting requirements related thereto. The contact person at MIF is Mr. Marco Macías, Partnership and Communication Sr. Specialist (tel: (202) 566-4945, e-mail: marcoam@iadb.org). The Grants and Co-financing Management Unit (ORP/GCM) will be responsible for forwarding to MetLife Foundation the billing statement mentioned in paragraph 2 to Charles Pettigrew at CPettigrew@metlife.com and/or MetLife Foundation, 1095 Avenue of the Americas, New York, NY 10036. (tel: (212) 578-7048). The contact person at ORP/GCM is Ms. Sonia Rivera, Chief (tel: (202) 623-2018, e-mail: soniar@iadb.org).

10. Any communications addressed to MetLife Foundation in connection with this letter agreement will be sent to the attention of your primary contact, Evelyn Stark at the following address: estark@metlife.com, 1095 Avenue of the Americas, 39.314, New York, NY 10036. Nandika Madgavkar (nmadgavkar@metlife.com) will be your primary communications contact for approval of press release, logo usage or other needs.
11. MetLife Foundation understands that the IDB may make this letter agreement publicly available, subject to its policies and procedures with respect to the disclosure of information. Likewise, MetLife Foundation may make public the sponsorship of the Forum and this Contribution, in particular, amongst the grant listing in its annual report and other documents in which factual description of MetLife Foundations grants is made.

Good luck with the event, we send our best wishes for your continued success.

Sincerely,



Dennis White,
President and CEO
MetLife Foundation

Acknowledged and agreed
for Inter-American Development Bank



Bernardo Guillamon
Manager, Office of Outreach and Partnerships

Date: OCTOBER 4/2016



Foromic is organized by the Multilateral Investment Fund (MIF), member of the Inter-American Development Bank Group, with the collaboration of the Ministries of Finance and Economy of the host countries.

In 2015, over 1,100 people from over 41 countries gathered in Santiago, Chile to exchange ideas and share their knowledge regarding best practices and strategies to promote financial inclusion, entrepreneurship, and the development of MSMEs.

Impact

Since the first Foromic in 1998, microenterprise development and microfinance have evolved to become successful, fast-growing and efficient mechanisms for supporting income generation activities among low-income and excluded populations. Experience shows that financially active and empowered MSMEs constitute one of the most effective ways to overcome the challenges of poverty.

When Foromic was launched, the region had just 205 microfinance institutions serving 1.5 million clients. Today, partly as a result of the work done by the MIF, the IDB Group, and other organizations, Latin America has become one of the most highly regarded microfinance sectors in the world, consisting of more than 1,000 institutions, supporting an estimated 20 million clients and providing over \$37 billion in loans annually.

Structure and Components

Foromic is a three-day event that includes the Day of the Country on the first day, with panels devoted exclusively to the local agenda, and two days of plenaries and simultaneous sessions on wide-ranging topics that have international scope. Additionally, during Foromic the MIF presents the Inter-American Awards for Financial and Entrepreneurial Innovation, which recognize organizations that have made outstanding contributions to the development of Latin America and the Caribbean.

Connecting Leaders and Providing a Marketplace for Business

Foromic provides an essential meeting place for networking and business opportunities between public sector representatives, private sector investors and microfinance institutions, making the conference their primary business event of the year. Foromic participants include:

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| • Microfinance Institutions | • Government Entities |
| • Associations of Microenterprises and Microentrepreneurs | • Financial Sector Regulators |
| • Enterprise Development Service Providers | • Financial Institution Superintendents |
| • NGOs and their networks | • Multilateral Organizations |
| • Chambers of Commerce | • Foundations |
| • Academia | • Private Donors |
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COMMUNICATIONS & MEDIA GUIDELINES

Congratulations on receiving a grant from MetLife Foundation. We are happy to support your organization and strongly encourage you to publicize any grant, grant-supported activity and any impact or outcomes resulting from our support of your program. Please share your announcement with local/national media, employees, board members, potential donors and through your social networking applications (Facebook, Twitter, organization website).

Please follow these guidelines when publicizing MetLife Foundation activities.

MetLife Foundation Review

All written materials (press releases, newsletter articles, inclusion on your website or listing in your annual report) must be reviewed by the MetLife Foundation Program Director you are working with before release or publication. We can offer assistance in obtaining quotes and approving all final copy.

We require 48 hours advance notice of any written materials you plan to send to us for review. We will endeavor to review, edit, approve and return all final copy within one week after receipt.

Proper Use of MetLife Foundation Name

MetLife Foundation is legally separate from the MetLife Company and grants must be attributed as such. Please always refer to MetLife Foundation in every instance throughout your written material; it should never be shortened to MetLife.

In addition, it is MetLife Foundation's style to not use "the" in front of our name; always reference MetLife Foundation, not the MetLife Foundation. See information below regarding proper use of MetLife Foundation's logo.

MetLife Foundation Boilerplate

This footer should be included at the end of all press releases:

About MetLife Foundation

MetLife Foundation was created in 1976 to continue MetLife's long tradition of corporate contributions and community involvement. Since its founding through the end of 2015, MetLife Foundation has provided more than \$700 million in grants and \$70 million in program-related investments to organizations addressing issues that have a positive impact in their communities. Today, the Foundation is dedicated to advancing financial inclusion, committing \$200 million over the next five years to help build a secure future for

individuals and communities around the world. To learn more about MetLife Foundation, visit www.metlife.org.

Logos

MetLife Foundation's logo may be used with our permission. If you choose to use our logo in your materials, you must use MetLife Foundation's logo, not the MetLife corporate logo. This must be approved by your Primary Contact at the Foundation and the Communications team (see contact below), **after we have approved its use, you can download the logo at: www.metlife.com/logo**

Use of Peanuts® Characters

We are unable to allow the use of any Peanuts® characters in any written materials without the express consent of MetLife Global Brand and Marketing, as a licensing fee may apply. Please discuss this with your Primary Contact at the Foundation before requesting use and approval.

Web Site and Social Media

Please include an announcement of our support on your website and/or through social media applications. The credit should appear along with a hyperlink to MetLife Foundation's website: www.metlife.org. We can help promote the grant and link to your organization through our social media channels as well.

Copies of Written Materials

Please email a copy of any final press release to your MetLife Foundation Primary Contact and send any copies of media coverage. If you cannot email the coverage, please mail copies to:

Nandika Madgavkar
Assistant Vice President, Communications – Corporate Contribution
MetLife Foundation
1095 Avenue of the Americas
New York, NY 10036