

September 27, 2017

Bernardo Guillamon
Manager
Office of Outreach and Partnerships
The Inter-American Development Bank
1300 New York Avenue, NW
Washington D.C., 20577

Re.: Inter-American Development Bank – MetLife Foundation’s contribution concerning the XX FOROMIC

Dear Mr Guillamon:

By means of this letter agreement, I am pleased to offer the Inter-American Development Bank (hereinafter, the “IDB”) a grant of one hundred fifteen thousand dollars of the United States of America (U.S.\$115,000) (hereinafter the “Contribution”) representing MetLife Foundation’s support to the FOROMIC (hereinafter, the “Forum”) that is expected to take place in Buenos Aires, Argentina, on October 30th - November 1st, 2017, inclusive, substantially on the terms described in the attachment hereto (hereinafter, the “Attachment”) and in the IDB Technical Cooperation RG-T3006. It is our understanding that the contribution may support more than 1,200 attendees based on your description from last year’s event.

Per the sponsorship website, I understand that MetLife Foundation’s logo will show on the program, website, and main banners. Also, per our discussions, in lieu of sponsoring a cocktail party, I understand MetLife Foundation’s logo will show on the Meeting and Business Point and the Networking area.

I also understand that the Contribution will be accounted for separately from the IDB’s assets at the discretion of the IDB, and will be administered together with other contributions received by the IDB.

The utilization of the Contribution will be subject to the following terms:

1. MetLife Foundation shall make available one hundred fifteen thousand dollars of the United States of America (U.S.\$115,000) to cover general expenses of the Forum in 2017, unless the parties agree otherwise in writing. Any major deviations from the objectives or activities described herein (including the Attachment) will require MetLife Foundation’s written approval. The Contribution shall be made in U.S. dollars and the IDB shall have the right to exchange the funds into other currencies at its discretion, without assuming any risk in the conversion of currencies.
2. The Contribution shall be transferred to the IDB in full in a single installment upon the IDB’s written request, to the account indicated by the IDB in writing (the “Account”) by means of a

“billing statement”. Such Account is denominated in U.S. dollars and includes resources provided as grant funds by other donors for other IDB projects. The Contribution will be administered in the Account without distinction from other donors’ contributions.

3. MetLife Foundation acknowledges and agrees that the Contribution shall be completely untied and that the procurement of goods and services to be financed with the Contribution shall be undertaken in accordance with the IDB’s policies and procedures. The IDB may keep for its own account, as compensation for its administrative costs in relation to the Contribution, any investment income generated by the Contribution pending its disbursement for the Forum.
4. Unless otherwise agreed between MetLife Foundation and the IDB in writing, any portion of the Contribution not used for the purposes described herein shall be cancelled and returned to MetLife Foundation as soon as possible after the Forum takes place.
5. The IDB shall provide to MetLife Foundation information on the use of the Contribution and the Forum as may be maintained by the IDB in the course of its regular operations and that MetLife Foundation may reasonably request in writing.
6. The IDB shall list MetLife Foundation as a sponsor in the Forum materials. The IDB may also use MetLife Foundation name and/or logo in other ways as agreed by MetLife Foundation, for example in publications or advertisements, or form in the Forum materials, including any publications and/or advertisements. Any other use of MetLife Foundation’s name and/or logo will require MetLife Foundation’s written consent. MetLife Foundation agrees to obtain the IDB’s written consent before using the IDB’s name in any way or form, related or not to the Forum other than to simply confirm the grant amount for the Forum. See further information on page 5.
7. MetLife Foundation will be regarded as a sponsor of the Forum. MetLife Foundation acknowledges that no other benefits will be afforded to MetLife Foundation as a result of the Contribution.
8. MetLife Foundation further acknowledges that the IDB’s commitment to use the Contribution as contemplated herein is subject to the IDB’s formalization of all internal approvals necessary for the Forum.
9. MetLife Foundation understands that, the Office of the Multilateral Investment Fund (MIF) at the IDB shall have technical responsibility for the Forum, including specific coordination with MetLife Foundation regarding the Forum and any reporting requirements related thereto. The contact persons at MIF are **Mr. Alfredo Giró** (tel: (202) 942-8110, e-mail: alfredogi@iadb.org) and/or **Ms. Micaela Cordero** (tel: (202) 623-2182, email: mcordero@iadb.org). The Grants and Co-financing Management Unit (ORP/GCM) will be responsible for forwarding to MetLife Foundation the billing statement mentioned in paragraph 2 to **Charles Pettigrew** at CPettigrew@metlife.com and/or MetLife Foundation, 200 Park Ave. 12th Floor New York, NY 10166, (tel: (212) 578-7048). The contact person at ORP/GCM is Ms. Sonia Rivera, Chief (tel: (202) 623-2018, e-mail: soniar@iadb.org).

10. Any communications addressed to MetLife Foundation in connection with this letter agreement will be sent to the attention of your primary contact, **Tracy Garcia** at the following address: tracy.garcia@metlife.com.mx, Blvd. Manuel Avila Camacho 32, Col. Lomas de Chapultepec, Cd. De México, 11000. **Nandika Madgavkar** (nmadgavkar@metlife.com) will be your primary communications contact for approval of press release, logo usage or other needs.
11. MetLife Foundation understands that the IDB may make this letter agreement publicly available, subject to its policies and procedures with respect to the disclosure of information. Likewise, MetLife Foundation may make public the sponsorship of the Forum and this Contribution, in particular, amongst the grant listing in its annual report and other documents in which factual description of MetLife Foundations grants is made.

Good luck with the event, we send our best wishes for your continued success.

Sincerely,



Dennis White,
President and CEO
MetLife Foundation

Acknowledged and agreed
for Inter-American Development Bank



Bernardo Guillamon
Manager, Office of Outreach and Partnerships

Date: SEPTEMBER 29/2017



Foromic es organizado por el Fondo Multilateral de Inversiones (FOMIN), miembro del Grupo BID, con el apoyo del Ministerio de Economía y Finanzas de los países sede.

En 2016, más de 1.200 personas de 43 países se reunieron en Montego Bay, Jamaica para intercambiar ideas y compartir conocimiento acerca de las mejores prácticas y estrategias para promover la inclusión financiera, la innovación, el emprendimiento y el desarrollo de las MIPYME.

Anualmente, el Foromic responde a las tendencias del mercado y a la demanda de su audiencia, y realiza un esfuerzo por incorporar temas novedosos. Recientemente, el Foromic ha combinado temas financieros y empresariales con iniciativas innovadoras en áreas como ciudades inclusivas, agricultura climáticamente inteligente y economía del conocimiento, en línea con el trabajo que ha venido realizando el FOMIN.

Impacto

Desde el primer Foromic en 1998, las microempresas y las microfinanzas han evolucionado para convertirse en mecanismos exitosos, de rápido crecimiento y eficientes para apoyar el desarrollo de actividades generadoras de ingresos para personas de bajos recursos y grupos desatendidos. Las experiencias demuestran que el desarrollo de las MIPYME financieramente activas y empoderadas constituye la forma más eficaz de superar los desafíos de la pobreza.

Cuando se creó el Foromic, la región contaba con un total aproximado de 200 instituciones de microfinanzas que atendían a 1,5 millones de clientes. Hoy en día, en parte gracias al trabajo realizado por el FOMIN, el Grupo BID y otros organismos, América Latina se ha convertido en una región con uno de los sectores de microfinanzas más desarrollados y respetados del mundo, con más de 1.000 instituciones que atienden a alrededor de 20 millones de clientes, y que tienen una cartera de microcréditos cercana a los 37 mil millones de dólares en préstamos.

Estructura y componentes

Foromic es una conferencia de tres días que incluye el Día de País el primer día, con paneles dedicados exclusivamente a la agenda local, y dos días de plenarias y sesiones simultáneas con tópicos diversos de alcance internacional. Adicionalmente, el Foromic ofrece espacios de interacción entre participantes para facilitar el desarrollo de negocios y el fortalecimiento de alianzas.

Conectar líderes y generar oportunidades de negocios

Foromic es un espacio de reunión que permite generar relaciones y acuerdos de negocios entre representantes del sector público, inversionistas del sector privado, instituciones financieras, y emprendedores, lo cual hace de esta conferencia el principal evento de negocios del año para gran parte de la audiencia. Los participantes del Foromic incluyen representantes de empresas privadas, consultores, miembros de instituciones financieras y microfinancieras, representantes de ONGs y de asociaciones de emprendedores, cámaras, funcionarios públicos, investigadores, y académicos, entre otros.

COMMUNICATIONS & MEDIA GUIDELINES

Congratulations on receiving a grant from MetLife Foundation. We are happy to support your organization and strongly encourage you to publicize any grant, grant-supported activity and any impact or outcomes resulting from our support of your program. Please share your announcement with local/national media, employees, board members, potential donors and through your social networking applications (Facebook, Twitter, organization website).

Please follow these guidelines when publicizing MetLife Foundation activities.

MetLife Foundation Review

All written materials (press releases, newsletter articles, inclusion on your website or listing in your annual report) must be reviewed by the MetLife Foundation Program Director you are working with before release or publication. We can offer assistance in obtaining quotes and approving all final copy.

We require 48 hours advance notice of any written materials you plan to send to us for review. We will endeavor to review, edit, approve and return all final copy within one week after receipt.

Proper Use of MetLife Foundation Name

MetLife Foundation is legally separate from the MetLife Company and grants must be attributed as such. Please always refer to MetLife Foundation in every instance throughout your written material; it should never be shortened to MetLife.

In addition, it is MetLife Foundation's style to not use "the" in front of our name; always reference MetLife Foundation, not the MetLife Foundation. See information below regarding proper use of MetLife Foundation's logo.

MetLife Foundation Boilerplate

This footer should be included at the end of all press releases:

About MetLife Foundation

MetLife Foundation was created in 1976 to continue MetLife's long tradition of corporate contributions and community involvement. Since its founding through the end of 2016, MetLife Foundation has provided more than \$744 million in grants and \$70 million in program-related investments to organizations addressing issues that have a positive impact in their communities. In 2013, the Foundation committed \$200 million to financial inclusion, and our work to date has reached more than 3.5 million low-income individuals in 39 countries. To learn more about MetLife Foundation, visit metlife.org.

Logos

MetLife Foundation's logo may be used with our permission. If you choose to use our logo in your materials, you must use MetLife Foundation's logo, not the MetLife corporate logo. This must be approved by your Primary Contact at the Foundation and the Communications team (see contact below), **after we have approved its use, you can download the logo at: www.metlife.com/logo**

Web Site and Social Media

Please include an announcement of our support on your website and/or through social media applications. The credit should appear along with a hyperlink to MetLife Foundation's website: www.metlife.org. We can help promote the grant and link to your organization through our social media channels as well.

Copies of Written Materials

Please email a copy of any final press release to your MetLife Foundation Primary Contact and send any copies of media coverage. If you cannot email the coverage, please mail copies to:

Nandika Madgavkar
Assistant Vice President, Communications – Corporate Contributions
MetLife Foundation
200 Park Ave.
New York, NY 10166