



GOVERNMENT OF BELIZE

Ministry of Finance, Economic Development and
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ECONOMIC DEVELOPMENT

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August 18th 2021

Dr Ramiro Lopez Ghio
Country Representative - Belize
Inter-American Development Bank
1024 Newtown Barracks
Belize City, Belize

Dear Dr Lopez Ghio

**Ref: Technical Cooperation for institutional support to National
Development Banks to enhance Green Recovery Investments and
Actions in Latin America and the Caribbean (LAC)**

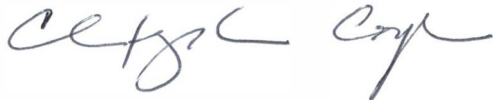
In my capacity as Minister of State in the Ministry of Finance, Economic Development and Investment and the Governor for Belize for the Inter-American Development Bank (IDB), I write to express the interest of the Development Finance Corporation (DFC) in being a beneficiary of the non-reimbursable regional Technical Cooperation (TC) for institutional support to National Development Banks (NDBs) to promote green recovery investments in LAC executed by the IDB (RG-T3885).

This TC would support the DFC in the development of tools/ mechanisms to identify investments in climate mitigation and adaptation in its portfolio of products and services. Likewise, this TC will help the Corporation to implement best practices, promoting transparency and long-term sustainable strategies integrating sustainability into risk management. It will also support the DFC in strengthening its sustainable strategy and technical capacity to identify and monitor green investment projects according to international standards with a focus on MSMEs.

I hereby ask that the IDB follow-up with **Mr. Franklyn Magloire, Consultant/ Climate Champion, DFC** who will be responsible for working with your technical team to further elaborate the logic and details of the activities that would be supported under the requested technical support from the IDB.

I look forward to your kind consideration for this important initiative and thank you in advance.

Sincerely



Hon Christopher Coye

Minister of State for Finance, Economic Development & Investment

- c Dr Osmond Martinez, Chief Executive Officer, Ministry of Finance, **Economic Development & Investment**
- Mr Joseph Waight, Financial Secretary, **Ministry of Finance**, Economic Development & Investment
- Mr Duane Belisle, Director for the Policy & Planning Unit, Ministry of Finance, **Economic Development & Investment**
- Mrs Yvette Alvarez, Senior Advisor, **Ministry of Finance**, Economic Development & Investment
- Mrs Natalie Goff, General Manager, Development Finance Corporation



BANDESAL

San Salvador, 11 de marzo de 2021

APY-MON-CVC-0301-2021

Sr. Cesar Falconi
Representante en El Salvador
Banco Interamericano de Desarrollo

Ref.: Solicitud de Apoyo de la Cooperación Técnica para el apoyo institucional a los bancos nacionales de desarrollo para potenciar las inversiones de recuperación verde en ALC.

De mi mayor consideración:

Por medio de la presente quisiera expresar el interés del Banco de Desarrollo de la República de El Salvador en ser beneficiario de la Cooperación Técnica no reembolsable para el apoyo institucional a los bancos nacionales de desarrollo para potenciar las inversiones de recuperación verde en ALC ejecutada por el Banco Interamericano de Desarrollo (BID) para que pueda apoyarnos a desarrollar herramientas, en la identificación de inversiones y financiamiento de mitigación y adaptación climática en nuestra cartera de productos y servicios. Asimismo, esta cooperación técnica nos ayudará a implementar mejores prácticas, fomentando la transparencia y las estrategias sostenibles a largo plazo, y la integración de la sostenibilidad en la gestión de riesgos.

Sin otro particular, y agradeciendo de antemano la atención que le pueda brindar a esta comunicación, aprovecho la oportunidad.

Atentamente,


Juan Pablo Durán Escobar
Presidente



CC: Christian Schneider
Especialista Senior en Mercados Financieros