

**REGIONAL
IFD/CMF
RG-T3885 “Institutional Support to National Development Banks for Green Recovery
Investments and Actions”**

**COMPONENT 1. Tailored support to National Development Banks for the development of
climate-aligned financing products.
CONSULTANCY 1.**

TERMS OF REFERENCES

1. Background and Justification

- 1.1. Established in 1959, the Inter-American Development Bank ("IDB" or "Bank") is the main source of financing for economic, social, and institutional development in Latin America and the Caribbean (LAC). Provides loans, grants, guarantees, policy advice, and technical assistance to the public and private sectors of their borrowing countries.
- 1.2. Through the Technical Cooperation (TC) RG-T3885, the IDB support the institutional strengthening of the National Development Banks (NDBs) to foster an enabling investment environment to support private sector investments and capital flows towards sustainable solutions and technologies. The TC will support NDBs, through the development of tools, that facilitate the proper identification of climate mitigation and adaptation investments in their portfolio of core banking products and services, against best practices such as the joint MDB methodology for the accounting of climate finance. The TC will also assist NDBs in benchmarking their systems against best practices in the financial sector, fostering transparency and long-term sustainable strategies, and mainstreaming of sustainability in risk management. This will allow NDBs to increase their abilities to identify, exploit and monitor the opportunities for climate finance with SMEs, and hence support the efforts of the IDB in increasing the level of climate finance with financial intermediaries dedicated to the productive sector and SMEs in LAC. Through the Component 1, the TC supports the engagement and inclusion of climate tagging in NDBs banking products and services using available information, certifications, and ratings at country and regional level operations.

2. Objectives

- 2.1. Support the IFD/CMF in the preparation of a diagnostic on market tendencies on identifying and tagging of climate change mitigation and adaptation related activities, with a focus on SMEs - develop and/or improve new and/or existing criteria for tagging climate-related banking sector products and services using available information and taxonomies at national and regional level, including the development of key Performance Indicators (KPI).

3. Key Activities

- 3.1. Undertake a desk review of all relevant information required to prepare the diagnostic on market tendencies.

- 3.2. Analyze all available data related to and required for the preparation of the expected products, using both quantitative and qualitative analytical approaches to support the arguments presented in the documents.
- 3.3. Revise market tendencies on identifying and tagging of climate change mitigation and adaptation related activities, with a focus on SMEs. This should include an analysis in existing criteria for tagging climate-related banking sector products and services using available information and taxonomies at national and regional level, including the development of key Performance Indicators (KPI).
- 3.4. Participate in / organize relevant coordination virtual meeting.

4. Expected Outcome and Deliverables

- 4.1. Work Plan based on the key activities item 3 (to be delivered within [XX days])
- 4.2. First draft of the diagnostic on market tendencies on identifying and tagging of climate change mitigation and adaptation related activities, with a focus on SMEs (to be delivered within [XX days]).
- 4.3. Final version of the diagnostic in word and pdf, including a PowerPoint presentation of the diagnostic (to be delivered within [XX days]).

5. Project Schedule and Milestones

- 5.1. The execution of this consultancy shall include a kickoff meeting to set up the project schedule and milestones. These terms of reference are expected to be completed after 6-18 months after signature.

6. Reporting Requirements

- 6.1. All documents shall be presented in word and pdf format.

7. Acceptance Criteria

- 7.1. In order to carry out this consultancy, the individual consultant or the consulting firm must demonstrate a proven qualification and experience in the following fields:
 - Academic degree and professional work experience: economics, finance, public policy, or related areas, with proven experience in the financial sector, in particular with tagging climate-related banking sector and taxonomies at national and regional level, including the development of key Performance Indicators (KPI).
 - Languages: English and Spanish. Fluent oral and writing skills are required to undertake this consulting.

- 7.2. All deliverables will receive feedback and approval from the CT team.

8. Other Requirements

- 8.1. The IDB will be the sole owner of all the products derived from this consultancy, including the rights of reproduction, distribution, diffusion, and publication of materials in all Languages. Any academic research project that uses products from this assessment It must have the authorization of the IDB technical coordinators.

9. Supervision and Reporting

- 9.1. The individual consultant or consulting firm providing the service will report directly to Maria Netto, Ppl Specialist in the Financial Market Sector. (IFD/CMF), TC team leader, Giovanni Leo Frisari, Economic Senior Specialist (CSD/CSC), and [indicate CMF specialist in charge of the activities at the local level].

10. Schedule of Payments

- 10.1. Payment terms will be based on project milestones or deliverables. The Bank does not expect to make advance payments under consulting contracts unless a significant amount of travel is required. The Bank wishes to receive the most competitive cost proposal for the services described herein.
- 10.2. The IDB Official Exchange Rate indicated in the RFP will be applied for necessary conversions of local currency payments.

Payment Schedule	
Deliverable	%
1. Work Plan	15%
2. First draft	25%
3. Final draft and ppt	60%
TOTAL	100%

**REGIONAL
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RG-T3885 “Institutional Support to National Development Banks for Green Recovery Investments
and Actions”**

**COMPONENT 1. Tailored support to National Development Banks for the development of climate-
aligned financing products.**

CONSULTANCY 2.

TERMS OF REFERENCES

1. Background and Justification

1.1 Established in 1959, the Inter-American Development Bank ("IDB" or "Bank") is the main source of financing for economic, social, and institutional development in Latin America and the Caribbean (LAC). Provides loans, grants, guarantees, policy advice, and technical assistance to the public and private sectors of their borrowing countries.

1.2 Through the technical cooperation (TC) RG-T3885, the IDB support the institutional strengthening of the National Development Banks (NDBs) to foster an enabling investment environment to support private sector investments and capital flows towards sustainable solutions and technologies. The TC will support NDBs, through the development of tools, that facilitate the proper identification of climate mitigation and adaptation investments in their portfolio of core banking products and services, against best practices such as the joint MDB methodology for the accounting of climate finance. The TC will also assist NDBs in benchmarking their systems against best practices in the financial sector, fostering transparency and long-term sustainable strategies, and mainstreaming of sustainability in risk management. This will allow NDBs to increase their abilities to identify, exploit and monitor the opportunities for climate finance with SMEs, and hence support the efforts of the IDB in increasing the level of climate finance with financial intermediaries dedicated to the productive sector and SMEs in LAC. Through the Component 1, the TC supports the engagement and inclusion of climate tagging in NDBs banking products and services using available information, certifications, and ratings at country and regional level operations.

2. Objectives

2.1 Support IFD/CMF in the implementation of six pilots of the tagging system with selected NDBs in LAC, including Development and operational management of the tagging system integrated into the banks' loans workflow.

3. Key Activities

3.1 Implement the tagging system with selected NDBs in LAC. More specifically, in collaboration with the IDB team and selected firm/individual consultant, the selected firm/consultant will:

3.2 Support the selected National Development Bank in the implementation of the tagging system with selected NDBs in LAC by e.g., clarifying the data input requirements, adjusting the data to fit the functionalities of the system, develop and approach for reducing data entry efforts, and inputting the data in the tool.

- 3.3 Develop a brief in Power Point outlining (i) the results of the pilot, (ii) key takeaways and lessons learned (iii) possible suggestions for improvements and/or any other remarks deemed useful to inform the next steps of IDB.
- 3.4 Present, in collaboration with the pilot National Development Bank, the firm/consultant and the IDB team, the pilot results.
- 3.5 Participate in / organize relevant coordination virtual meeting.

4. Expected Outcome and Deliverables

- 4.1 Work Plan based on the key activities item 3 (to be delivered within [XX days]).
- 4.2 First draft of the document(s) including the developed methodology to be delivered within [XX days].
- 4.3 Final version of the documents(s) in word and pdf, including a PowerPoint presentation that includes all the outcomes from the pilots (to be delivered within [XX days]).

5. Project Schedule and Milestones

- 5.1 The execution of this consultancy shall include a kickoff meeting to set up the project schedule and milestones. These terms of reference are expected to be completed after 6-18 months after signature.

6. Reporting Requirements

- 6.1 All documents shall be presented in word and pdf format.

7. Acceptance Criteria

- 7.1 In order to carry out this consultancy, the individual consultant or the consulting firm must demonstrate a proven qualification and experience in the following fields:
 - Academic degree and professional work experience: economics, finance, public policy, or related areas, with proven experience in the financial sector, in particular in the implementation of tagging climate-related banking sector and taxonomies at national and regional level systems, including key Performance Indicators (KPI).
 - Languages: English and Spanish. Fluent oral and writing skills are required to undertake this consulting.
- 7.2 All deliverables will receive feedback and approval from the CT team.

8. Other Requirements

- 8.1 The IDB will be the sole owner of all the products derived from this consultancy, including the rights of reproduction, distribution, diffusion, and publication of materials in all Languages. Any academic research project that uses products from this assessment It must have the authorization of the IDB technical coordinators.

9. Supervision and Reporting

- 9.1 The individual consultant or consulting firm providing the service will report directly to Maria Netto, Ppl Specialist in the Financial Market Sector. (IFD/CMF), TC team leader, Giovanni Leo Frisari, Economic Senior Specialist (CSD/CSC), and [indicate CMF specialist in charge of the activities at the local level].

10. Schedule of Payments

10.1 Payment terms will be based on project milestones or deliverables. The Bank does not expect to make advance payments under consulting contracts unless a significant amount of travel is required. The Bank wishes to receive the most competitive cost proposal for the services described herein.

10.2 The IDB Official Exchange Rate indicated in the RFP will be applied for necessary conversions of local currency payments.

Payment Schedule	
Deliverable	%
11. Work Plan	20%
12. First draft	40%
13. Final draft and ppt	40%
TOTAL	100%

**REGIONAL
IFD/CMF
RG-T3885 “Institutional Support to National Development Banks for Green Recovery
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**COMPONENT 2. Knowledge sharing and development of lessons learned.
CONSULTANCY 3.**

TERMS OF REFERENCES

1. Background and Justification

1.1 Established in 1959, the Inter-American Development Bank ("IDB" or "Bank") is the main source of financing for economic, social, and institutional development in Latin America and the Caribbean (LAC). Provides loans, grants, guarantees, policy advice, and technical assistance to the public and private sectors of their borrowing countries.

1.2 Through the technical cooperation (TC) RG-T3885, the IDB support the institutional strengthening of the National Development Banks (NDBs) to foster an enabling investment environment to support private sector investments and capital flows towards sustainable solutions and technologies. The TC will support NDBs, through the development of tools, that facilitate the proper identification of climate mitigation and adaptation investments in their portfolio of core banking products and services, against best practices such as the joint MDB methodology for the accounting of climate finance. The TC will also assist NDBs in benchmarking their systems against best practices in the financial sector, fostering transparency and long-term sustainable strategies, and mainstreaming of sustainability in risk management. This will allow NDBs to increase their abilities to identify, exploit and monitor the opportunities for climate finance with SMEs, and hence support the efforts of the IDB in increasing the level of climate finance with financial intermediaries dedicated to the productive sector and SMEs in LAC. Through the Component 2, the TC supports support knowledge sharing of best practices developed under Component 1, supporting replication in the region with other NDBs to promote increased understanding and capture of climate related opportunities.

2. Objectives

2.1 Support IFD/CMF in the promotion of knowledge sharing of best practices developed under Component 1, supporting replication in the region with other NDBs to promote increased understanding and capture of climate related opportunities.

3. Key Activities

3.1 Prepare training materials for the implementation of climate tagging of NDB's products and services.

- 3.2 Lead the logistics coordination of training sessions (seminars & workshops) to promote best practices and lessons learned (regionally).
- 3.3 Map market expert advisory working groups in events and roundtables to ensure the provision of relevant data through the tagging system.
- 3.4 Participate in / organize relevant coordination virtual meeting.

4. Expected Outcome and Deliverables

- 4.1 Work Plan based on the key activities (item 3)
- 4.2 Develop and deliver a draft of the Result Report and a dissemination plan (to be delivered within [XX days] from the signing of the contract).
- 4.3 Prepare a report that should reflect the results of the dissemination program (to be delivered within [XX days] from the conclusion of the training activities).

5. Project Schedule and Milestones

- 5.1 The execution of this consultancy shall include a kickoff meeting to set up the project schedule and milestones. These terms of reference are expected to be completed after 6-18 months after signature.

6. Reporting Requirements

- 6.1 All documents shall be presented in word and pdf format.

7. Acceptance Criteria Acceptance Criteria

- 7.1 In order to carry out this consultancy, the individual consultant or the consulting firm must demonstrate a proven qualification and experience in the following fields:
 - Academic degree and professional work experience: knowledge management, communications, or related areas, with proven experience in the financial sector organizing conferences, working groups and other knowledge sharing events. Experience editing and publishing newsletters, reports, and other materials. Experience managing online outreach.
 - Languages: English and Spanish. Fluent oral and writing skills are required to undertake this consulting.

- 7.2 All deliverables will receive feedback and approval from the CT team.

8. Other Requirements

- 8.1 The IDB will be the sole owner of all the products derived from this consultancy, including the rights of reproduction, distribution, diffusion, and publication of materials in all Languages. Any academic research project that uses products from this assessment It must have the authorization of the IDB technical coordinators.

9. Supervision and Reporting

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10. Schedule of Payments

10.1 Payment terms will be based on project milestones or deliverables. The Bank does not expect to make advance payments under consulting contracts unless a significant amount of travel is required. The Bank wishes to receive the most competitive cost proposal for the services described herein.

10.2 The IDB Official Exchange Rate indicated in the RFP will be applied for necessary conversions of local currency payments.

Payment Schedule	
Deliverable	%
11. Work Plan	30%
12. First draft	30%
13. Final draft and ppt	40%
TOTAL	100%