

PROJECT STATUS REPORT

JANUARY 2014 - JUNE 2014

SECTION 1: PROJECT SUMMARY

PROJECT NAME: Green Business Barbados

Project Number: BA-M1008 - Operation Number: ATN/ME-13399-BA

Result: To promote the use of energy/water efficiency and waste reduction measures through a recognized Green Business Certification Program, that is affordable, practical and can guarantee economic returns over time.

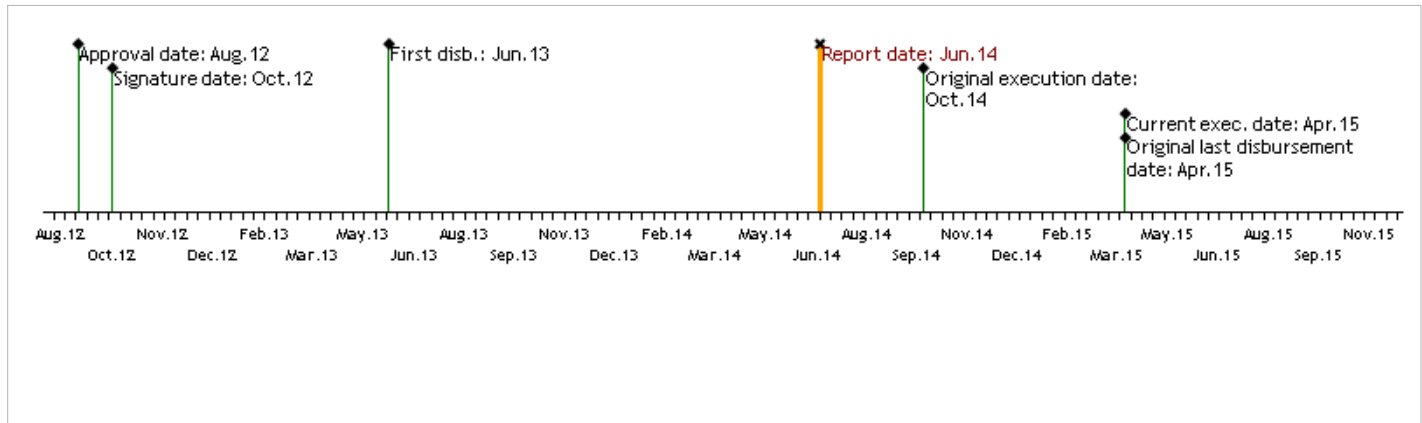
Country Administrator
BARBADOS

Beneficiary Country
BARBADOS

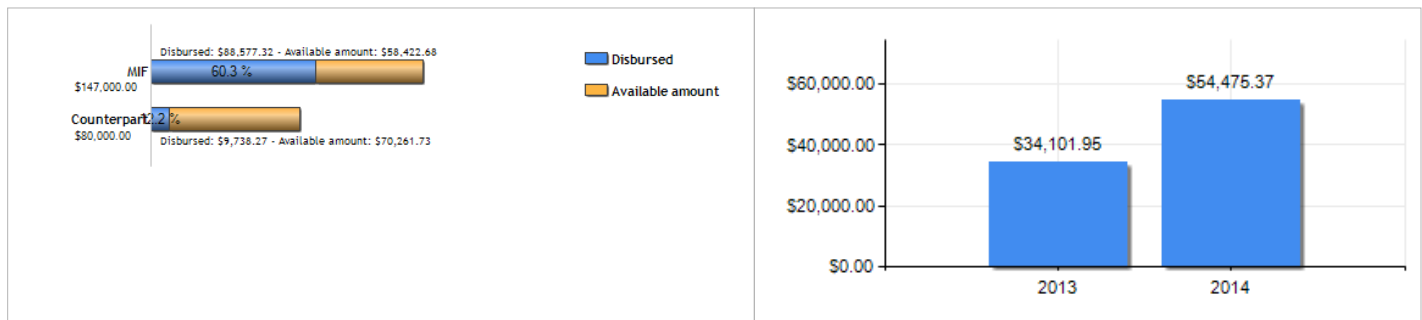
Executing Agency: Future Centre Trust

Design Team Leader: Dookiesingh, Vashtie
Supervision Team Leader: Dookiesingh, Vashtie

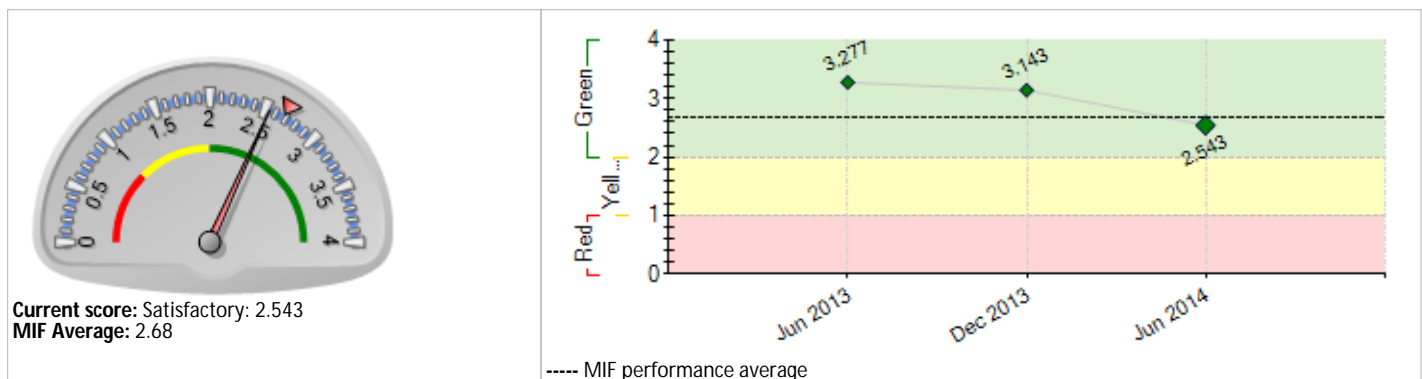
TIMELINE



FUNDS



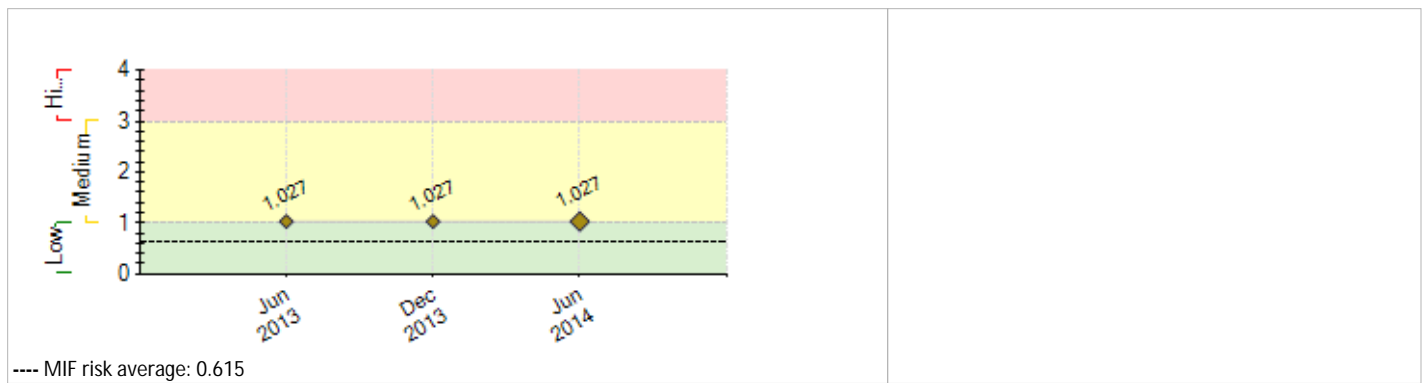
PERFORMANCE SCORE



EXTERNAL RISKS

INSTITUTIONAL CAPACITY

Risk
Financial Management: High
Procurement: High
Technical Capacity: High



SECTION 2: PERFORMANCE

Summary of project performance since inception

The main results of the project so far: (1) All activities under Component 1 have been completed; (2) All activities under Component 2 have been completed; (3) progress towards Component 3 has been made.

The project has encountered challenges in administering the initiation of the GBB Implementation Fund under Component 3. A proposal was suggested for co-management of the fund with the GBB technical committee and coaches developing the criteria and administrative infrastructure to assist with the initiation of the fund. The GBB specialist will continue to work with the executing agency to confirm an arrangement.

The major risk of the project is that until the arrangement for the GBB implementation fund are finalized, the program will have to devote more time administratively to detail and communicate the return on investment of the GBB certification, because businesses will be investing their own funds which is still a challenge to overcome with the perception of a recession. To mitigate this risk, the GBB specialist has joined a number of committees for other projects which have resources which could possibly be used as alternate grants for potential business.

The following critical actions will be taken by the Executing Agency through March 2015: (1) Initial 10 participating businesses confirmed by September 30; (2) GBB Implementation Fund arrangement and criteria will be confirmed during the period of September 15 – October 30; (3) Final 10 business confirmed.

Comments from the Supervision Team Leader

Agree with the Executing Agency comments

Summary of project performance in the last six months

The main results of the semester include (1) Implementation of new GBB product under Component 1, (2) Completion of marketing and communications consultancy and deliverables under Component 1 and (3) Confirmation of seven participating business in the new GBB certification program.

The delays this semester have been related to the use of the office expense budget by the GBB specialists. An arrangement has been proposed and accepted to facilitate a monthly stipend to reduce this challenge.

The following critical actions will be taken by the Executing Agency: (1) Remaining 3 participating businesses confirmed by September 30; (2) GBB implementation fund initiated; (3) Final 10 participating businesses will be confirmed by February 2015.

Comments from the Supervision Team Leader

Agree with the Executing Agency comments

SECTION 3: INDICATORS AND MILESTONES

Indicators	Baseline	Intermediate 1	Intermediate 2	Intermediate 3	Planned	Achieved	Status
Result: To promote the use of energy/water efficiency and waste reduction measures through a recognized Green Business Certification Program, that is affordable, practical and can guarantee economic returns over time.	R.1 SMEs in Barbados have implemented systems and procedures to reduce waste, energy and water costs of their operations.				Apr 2015	Yes Sep 2013	
Component 1: Expand and Strengthen Green Business Barbados (GBB) Standard	C1.11 Green Business Barbados program expanded and recognized by a relevant public or private agency	0 Oct 2012			1 Mar 2015		On Course

Weight: 59%**Classification:** Satisfactory**Component 2:** Implement the Revised Certification with 20 SMEs**Weight:** 12%**Classification:** Satisfactory**Component 3:** Develop Green Financial Products for Micro and Small Businesses**Weight:** 25%**Classification:** Satisfactory**Component 4:** Case Studies developed and disseminated locally and regionally**Weight:** 4%**Classification:** Satisfactory

C2.I1	Number of companies that commence GBB Certification	0	10	10		20		On Course
		Oct 2012	Sep 2014	Feb 2015		Apr 2015		
C3.I1	Financial Product launched for micro and small products seeking GBB certification	0				1		
		Oct 2012				Mar 2015		
C4.I1	5 case studies that measure the financial and business value of a Green Business certification program for participating SMEs.	0				5		
		Oct 2012				Jan 2015		

Milestones	Planned	Due Date	Achieved	Date achieved	Status
M0 [*] Conditions Prior	5	Jul 2013	5	May 2013	Achieved
M1 Baseline Survey and Training Manuals Completed	1	Sep 2013	1	Sep 2013	Achieved
M2 Number of GBB Certifiers selected and Trained in new GBB Certification	5	Jan 2014	8	Feb 2014	Achieved late
M3 [*] Initial 10 companies commence GBB Certification Program	10	Sep 2014			
M4 10 companies complete certification and an additional 10 companies commence GBB Certification Program;	10	Feb 2015			

[*] Indicate that the milestone has been reformulated

CRITICAL ISSUES THAT HAVE AFFECTED PERFORMANCE

[X] Executing agency institutional capacity

[X] Others, which?: SMEs capacity to pay for certification

SECTION 4: RISKS**MOST IMPORTANT RISKS AFFECTING FUTURE PERFORMANCE**

	Level	Mitigation action	Responsible
1. Companies cannot access certification due to financial constraints	Medium	Development of a Financial Product to assist micro and small businesses in achieving certification, provision of some grant financing to assist small companies in achieving certification	Project Guest
2. Private Sector isn't willing to accept the cost associated with GBB Certification	Medium	Development of Case Studies that demonstrate the business benefits of Green Business Barbados Certification, Development of a financial product and securing of some grant financing to assist small companies	Project Guest
3. Cost competitiveness associated with the introduction of energy conservation is not maintained; Government doesn't maintain commitment to Green Economy focus;	Low	Continuous communication and lobbying of government agencies, development and dissemination of case studies on business benefits of green business barbados certification	Project Guest

PROJECT RISK LEVEL: Medium **TOTAL NUMBER OF RISKS:** 4 **IN EFFECT RISKS:** 3 **NOT IN EFFECT RISKS:** 0 **MITIGATED RISKS:** 1**SECTION 5: SUSTAINABILITY****Likelihood of project sustainability after project completion:** P - Probable**CRITICAL ISSUES THAT MAY AFFECT PROJECT SUSTAINABILITY****Issue**[X] Lack of **cost recovery** mechanisms or **external financing sources** (government, donors and/or private sector) to continue the activities of the project once MIF resources are expended**Comments**

Given recessionary conditions affordability of the certification may prove a challenge

Actions related to sustainability which will be or have been implemented:

Sustainability of the GBB program was integrated into the relaunch of the new GBB product in January. The GBB Palm option provides an avenue for businesses which can only give a limited financial/time commitment to instead support the program through donating in-kind resources in the form of sponsoring an environmental education project. The GBB Palm option still requires participants to complete 4 hours of workshops and a survey on employees' environmental awareness. This additional fundraising avenue also provides a stream of businesses who are more prepared to join the assessment GBB paths in the future. In addition, the GBB specialist has already been discussing methods through which the GBB program can improve based on feedback from each coach as they complete their assessment. It is expected that as we complete our first 10 businesses, these success stories and data collected can be leveraged for more support from the private sector and more substantial governmental partnerships. Lastly, a guide is being developed by GBB consultants for businesses on how they can access various tax incentives which can shorten the time period for return on investments.

SECTION 6: PRACTICAL LESSONS

[No lessons learned added yet.]