

No. FIN

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**Ministry of Finance**  
Cecil Wallace Whitfield Center  
West Bay Street  
P.O. Box N-3017  
Nassau, Bahamas

July 29th, 2021

Ms. Daniela Carrera-Marquis  
Country Office Representative  
Office Bahamas  
Inter-American Bank  
IDB House East Bay Street  
P.O. Box N- N-3743  
Nassau, Bahamas

Dear Ms. Carrera- Marquis,

**Re: Request for Non-Reimbursable Technical Support from The Inter-American Development Bank to support Sustainable Financial Mechanisms in The Blue Economy**

The Bahamas is currently undertaking an important set of institutional, regulatory and policy reforms to strengthen the economic recovery of the country under a sustainable and inclusive framework. This set of reforms will support the creation of a robust and necessary enabling environment for economic and employment growth.

In this sense, the Ministry of Finance began to work with the Inter-American Development Bank to design a policy-based guarantee up to US\$ 200 million to support the Bahamas's economic growth and recovery, the blue economy, and employment creation.

Therefore, the Ministry of Finance, on behalf of the Government of The Bahamas hereby requests from the IDB, non-reimbursable technical cooperation funding for US\$200,000 to support the government in the identification and development of sustainable financial mechanisms for the promotion of the Blue Economy.

Please note that the Ministry of Finance grants no- objection to the IDB executing the technical assistance project due to the sensitive timing of the activities.

Should you require further clarification in this regard, please do not hesitate to contact the under signed.

Sincerely,

A handwritten signature in blue ink, appearing to be 'M. Johnson', written over a horizontal line.

Mr. Marlon Johnson  
**Financial Secretary (Actg.)**