

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-215/11

Regional. Loan 2680A/OC-RG to Abengoa S.A. for the Abengoa Revolving Line of Credit for Early Stage Infrastructure Financing project

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Abengoa S.A., a *sociedad anónima* incorporated and organized under the laws of the Kingdom of Spain, to facilitate: (i) the development and early stage construction of energy, water and sanitation, and other infrastructure projects in Latin America; and (ii) the implementation of pilot solar energy projects or initiatives in Latin America. The financing will consist of an A loan for the amount of up to US\$200 million from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-3826. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 13 December 2011)