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MINISTRY OF FINANCE

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NASSAU, BAHAMAS

May 22, 2015

Ms. Astrid Wynter
Representative
Inter-American Development Bank
IDB House
East Bay Street
P.O. Box N-3743
Nassau, Bahamas

Dear Ms. Wynter,

**Ref: Letter of Funding Request – Technical Cooperation Skills for Work:
Action Plans for The Bahamas and El Salvador (PES) [RG-72611]**

In regards to the caption subject, the Ministry of Finance on behalf of the Ministry of Labour and National Insurance, would like to kindly request the support of the Inter-American Development Bank (IDB) to finance the regional technical cooperation SKILLS FOR WORK: ACTION PLANS FOR THE BAHAMAS AND ELSALVADOR (PES) [RG-T2611], in the amount of up to \$300,000 USD, funds which will be used to support the governments of The Bahamas and other Latin American countries in the following activities: i) identification of key challenges and areas of opportunity in their labour and skills development systems; ii) design of concrete and demand-driven Action Plans and roadmaps to address them; and iii) participation in a feasibility study to determine possibilities for a pilot project on these topics. These activities are complementary to the initiative “TransFormation: Skills for Productivity”, launched by the Inter-American Development Bank and through which a series of Knowledge exchanges and dialogues on the topic of training for employment were held in six countries including Colombia, Brazil, Mexico, Chile, Peru, and Panama with a wide array of actors from the civil society, private, and public sectors.

Given the regional nature of the cooperation, we would also like to request that the IDB through the Labour Markets and Social Security Unit (SCL/LMK), act as the Executive Unit of the technical cooperation, as it has extensive working in the Latin American and Caribbean region and in effectively carrying out activities under previous technical cooperation programmes such as that of the aforementioned “TransFormation: Skills for Productivity”. The Bahamas will benefit from the expert advice of IDB specialists, experts on the topic of skills development from different regions of the world, as well as through south-south cooperation among other LAC countries.

We would like to take this opportunity to thank you and assure you our highest consideration.

Sincerely,

A handwritten signature in black ink, appearing to be 'C. Oliver', written over a horizontal line.

Carl Oliver
(for) Financial Secretary

cc: Mrs. Nicole Campbell, Permanent Secretary, Ministry of Labour and National Security
Mr. Hector Salazar, Manager of the IDB Social Sector (SCL)
Ms. Carmen Pages, Chief of the Labour Markets and Social Security Unit (LMK)
Ms. Laura Ripani, Labour Markets Lead Specialist (LMK)
Ms. Maria Elisa Arango, Lawyer (LEG/SGO)