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September 21, 2017

Ms. Sophie Makonnen  
Resident Representative  
Inter-American Development Bank  
47 High Street  
Kingston  
GEORGETOWN

Dear Ms. Makonnen,

**Subject: Programming of the allocation of Small and Vulnerable Countries Programme Window 1 for 2017 for Guyana**

With reference to my letter dated March 24, 2017, the Government of the Cooperative Republic of Guyana would like to indicate its gratitude for the initial assistance provided by the Inter-American Development Bank (IDB) in the facilitation of developing a Technical Cooperation (TC) Programme in the amount of One Hundred and Forty Five Thousand United States Dollars (US\$145,000.00) from the Small and Vulnerable Countries Programme Window 1 for 2017 for Guyana. The TC was developed to establish appropriate national structures for the execution of development projects, including IDB funded projects.

With the support of the IDB Guyana Country Office, the TC has proceeded with a diagnostic study that would allow the eventual establishment, in the near future, of a unit to facilitate implementation of development projects. This may include designing a "Centralized" or "Super" Implementation Unit that would be customized to Guyana's situation.

Given the time constraint to utilize the remaining resource allocation of the Small and Vulnerable Countries Programme (SVCP) Window 1 for 2017 and the unforeseen lengthy delivery of the recommendations emanating from the finalised report of the initial diagnostic study of the TC the GCRG sees the prudence in reprogramming the remainder of the SVCP resources for 2017.

In this regard, the Ministry of Finance would like to recommend a strategic and financial proposal to the IDB on the reprogramming of the SVCP Window 1 resources for Guyana for 2017 as follows:

1. Five Hundred Thousand (US\$500,000) can be allocated to the continued support to the development of the design of a "Centralized" or "Super" Implementation Unit that would be customized to Guyana's situation.
2. Following his Excellency President David Granger's letter to the IDB requesting the Bank's support for further technical assistance in planning for the emergent Oil and Gas Sector of Guyana's economy, the Ministry of Finance also would like to propose that the Bank utilizes

To foster strong economic development by managing and maintaining sound public finances providing a positive framework for public and private initiatives and mobilising inflows and resources.

approximately Nine Hundred Thousand Dollars (US\$900,000), to finance some of the activities set out in the President's letter.

3. With reference to my letter to the IDB requesting Technical Cooperation Financing for support to the State Assets Recovery Agency (SARA), the Ministry of Finance would like to propose that the Bank utilizes the remaining resources, approximately Two Hundred Thousand Dollars (US\$200,000), to support the establishment and institutional strengthening of SARA.

I look forward to the Bank's continued assistance in expediting this crucial request.

Sincerely,



Winston Jordan  
Minister of Finance