



Operation Number: **HO-L1037**
Year- PMR Cycle: **Second period Jan-Dec 2013**
Last Update: **7/23/2014**
PMR Validation Stage: **Validated by Division Chief**

Chief of Operations validation date: **07/23/2014**
Division Chief validation date: **07/23/2014**
Country Representative validation date: **07/08/2014**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Puerto Cortés Expansion and Modernization Program	Loan Number:	2470/BL-HO
Executing Agency (EA):	EMPRESA NACIONAL PORTUARIA		
Team Leader:	Torres Gracia,Daniel	Sector/Subsector:	TR
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	HONDURAS
Borrower:	EMPRESA NACIONAL PORTUARIA		
		Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
HO-L1037	\$135,000,000.00	\$135,000,000.00	\$415,000.00	\$90,000,000.00	\$225,415,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
HO-L1037	\$135,000,000.00	\$0.00	0.00%	\$135,000,000.00

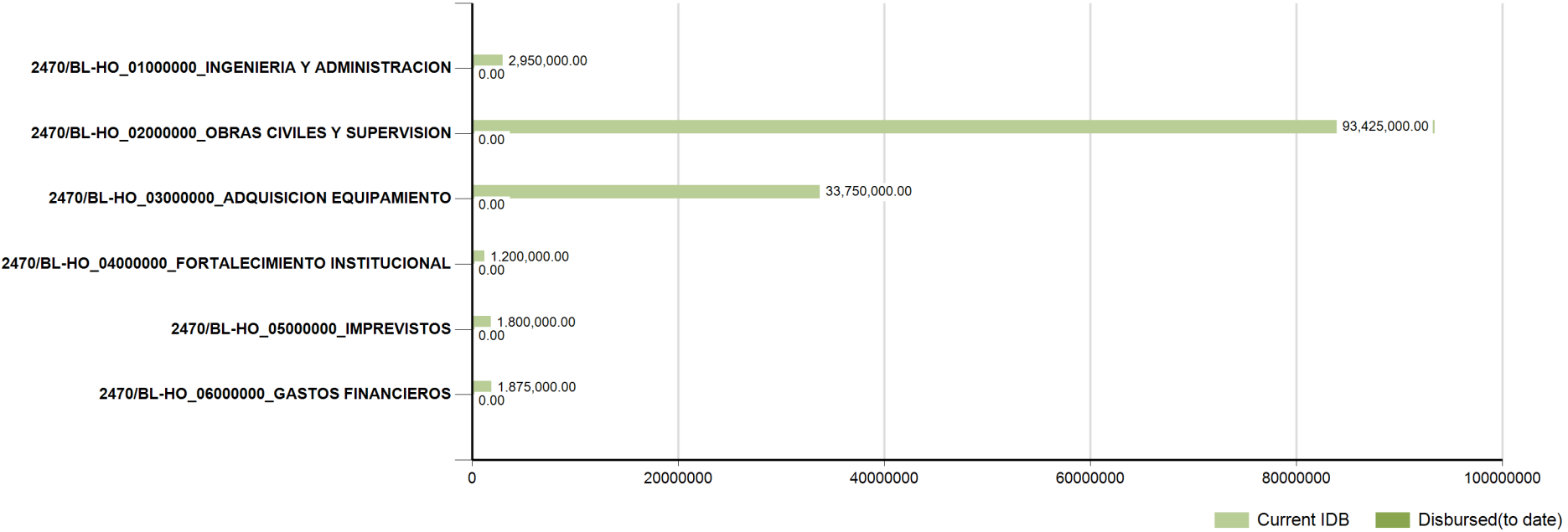
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B
Safeguard Performance Rating:	Partially Unsatisfactory
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

No information related to this operation.

Outcomes

Outcome:	1 Productividad en la transferencia de contenedores en el muelle incrementada							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
1.1 Movimientos por buque y hora de atraque		mov/buque /hora	30.00	2008			P	50.00
							P(a)	50.00
							A	
Outcome:	2 Estancia en puerto para los buques reducida							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
2.1 Tiempo de espera respecto de tiempo de atraque (Te/Ta) para buques portacontenedores Lo-Lo		Te/Ta	35.00	2008			P	1.00
							P(a)	1.00
							A	
2.2 Tiempo de espera respecto de tiempo de atraque (Te/Ta) para buques graneleros y otros buques		Te/Ta	52.00	2008			P	0.07
							P(a)	0.07
							A	
Outcome:	3 Mejorada la capacidad en gestión portuaria							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
3.1 Personal contratado y capacitado para puestos clave		porcentaje	0.00	2008			P	100.00
							P(a)	100.00
							A	
3.2 Sistema de mantenimiento preventivo implantado		porcentaje	0.00	2008			P	100.00
							P(a)	100.00
							A	

3.3 Programa y planes de seguridad implantados		porcentaje	0.00	2008			P	100.00
							P(a)	100.00
							A	

-  RF - RF Indicator
-  SI - Sector Indicator
-  CI - Country Indicator
-  PG - Pro-Gender
-  PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Componente 1: Ingeniería y Administración							
Componene 2: Obras civiles y supervisión		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2013		EOP	2013		EOP
Dragado y relleno del proyecto de expansión realizado	obra	P		1.00	P		35,000,000.00
		P(a)	0.00	1.00	P(a)	0.00	35,000,000.00
		A			A		
Terminal de contenedores construida	terminal	P		1.00	P		105,725,000.00
		P(a)	0.00	1.00	P(a)		105,725,000.00
		A			A		
Componente 3: Adquisición de Equipo		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2013		EOP	2013		EOP
Equipamiento Terminal de Contenedores adquirido	Proyectos	P		1.00	P		67,500,000.00
		P(a)	0.00	1.00	P(a)	0.00	67,500,000.00
		A			A		
Componente 4: Fortalecimiento Institucional		Physical Progress			Financial Progress		
Outputs	Unit of Measure	2013		EOP	2013		EOP
Unidades de Mantenimiento Ambiental fortalecidas	Unidad	P		1.00	P		1,000,000.00
		P(a)	0.00	1.00	P(a)		1,000,000.00
		A			A		
Unidades de Planificacion Portuaria y Comercializacion fortalecidas	Unidad	P		1.00	P		500,000.00
		P(a)		1.00	P(a)		500,000.00
		A			A		
Plan de Gestión Ambiental, Social y H&S implementado	plan	P		1.00	P		400,000.00
		P(a)	0.00	1.00	P(a)		400,000.00
		A			A		
Programa de Seguridad y Ambiental elaborado	programa	P		1.00	P		250,000.00
		P(a)	0.00	1.00	P(a)		250,000.00
		A			A		
Estudio tarifario elaborado	estudio	P		1.00	P		250,000.00
		P(a)	0.00	1.00	P(a)	0.00	250,000.00
		A			A		
Imprevistos							
Gastos Financieros							
Other Cost						2013	Cost
IMPREVISTOS					P		\$7,800,000.00
					P(a)		\$7,800,000.00
					A		
Gerencia de Proyecto realizada					P		\$4,200,000.00
					P(a)	\$0.00	\$4,200,000.00
					A		
Auditoria financiera realizada					P		\$500,000.00
					P(a)	\$0.00	\$500,000.00
					A		

Gastos Financieros	P		\$2,290,000.00
	P(a)		\$2,290,000.00
	A		
Total Cost		2013	Total Cost
	P		\$225,415,000.00
	P(a)		\$121,355,000.00
	A		

Changes to the Matrix

No information related to this operation.