



Operation Number: **HO-L1037**  
Year- PMR Cycle: **First period Jan-Jun 2015**  
Last Update: **10/28/2015**  
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **10/29/2015**  
Division Chief validation date: **10/30/2015**  
Country Representative validation date: **11/05/2015**

Inter-American Development Bank - IDB  
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Puerto Cortés Expansion and Modernization Program	Loan Number:	2470/BL-HO
Executing Agency (EA):	EMPRESA NACIONAL PORTUARIA		
Team Leader:	Torres Gracia,Daniel	Sector/Subsector:	TR
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	HONDURAS
Borrower:	EMPRESA NACIONAL PORTUARIA		
		Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
HO-L1037	\$135,000,000.00	\$135,000,000.00	\$90,415,000.00	\$90,000,000.00	\$225,415,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
HO-L1037	\$135,000,000.00	\$911,106.00	0.67%	\$134,088,894.00

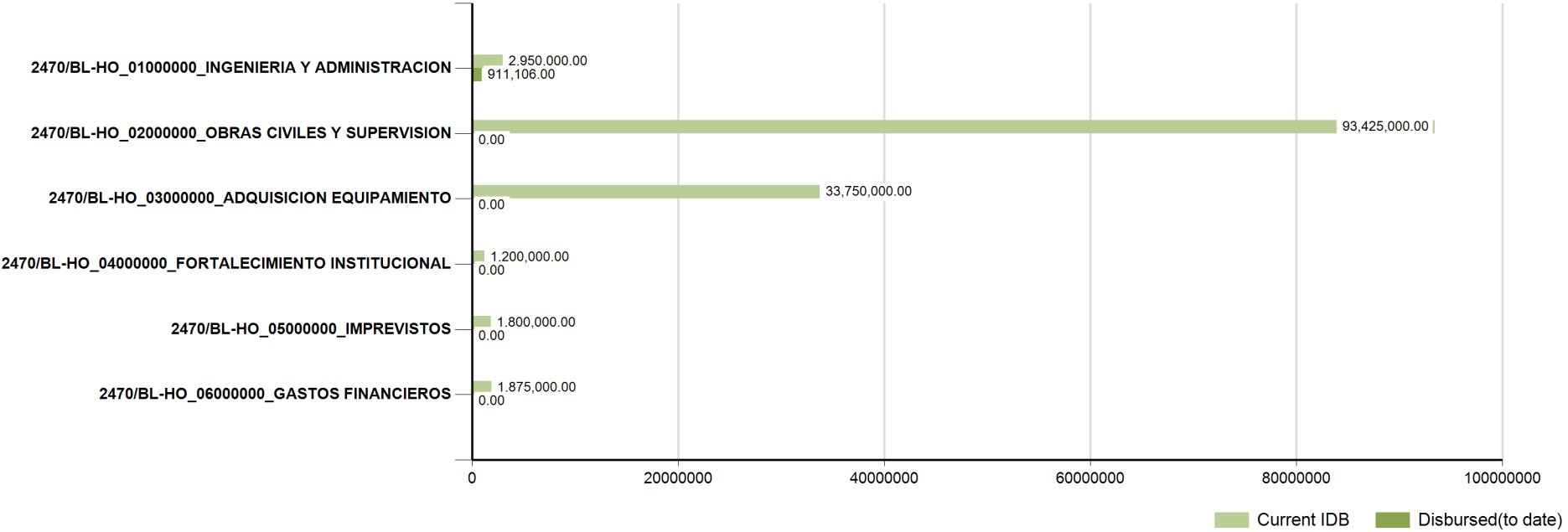
Environmental and Social Safeguards

Main Operation	
Impacts Category:	
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



## Results Matrix

## Impacts

No information related to this operation.

## Outcomes

Outcome:	1 Productividad en la transferencia de contenedores en el muelle incrementada							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
1.1 Movimientos por buque y hora de atraque		mov/buque/hora	30.00	2008	Informe Estadístico semestral al 31 de diciembre de cada año		P	50.00
							P(a)	50.00
	A							
Outcome:	2 Estancia en puerto para los buques reducida							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
2.1 Tiempo de espera respecto de tiempo de atraque (Te/Ta) para buques portacontenedores Lo-Lo		Te/Ta	35.00	2008	Informe Estadístico semestral al 31 de diciembre de cada año		P	1.00
							P(a)	1.00
	A							
2.2 Tiempo de espera respecto de tiempo de atraque (Te/Ta) para buques graneleros y otros buques		Te/Ta	52.00	2008	Informe Estadístico semestral al 31 de diciembre de cada año		P	0.07
							P(a)	0.07
	A							
Outcome:	3 Mejorada la capacidad en gestión portuaria							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
3.1 Personal contratado y capacitado para puestos clave		porcentaje	0.00	2008	Informe Estadístico semestral al 31 de diciembre de cada año		P	100.00
							P(a)	100.00
	A							

3.2 Sistema de mantenimiento preventivo implantado		porcentaje	0.00	2008	Informe Estadístico semestral al 31 de diciembre de cada año		P	100.00
							P(a)	100.00
							A	
3.3 Programa y planes de seguridad implantados		porcentaje	0.00	2008	Informe Estadístico semestral al 31 de diciembre de cada año		P	100.00
							P(a)	100.00
							A	

 RF - RF Indicator

 SI - Sector Indicator

 CI - Country Indicator

 PG - Pro-Gender

 PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Componente 1. Ingeniería y Administración							
Componene 2: Obras civiles y supervisión		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Dragado y relleno del proyecto de expansión realizado	obra	P	1.00	1.00	P	31,333,000.00	35,000,000.00
		P(a)		1.00	P(a)		32,000,000.00
		A	0.00	0.00	A	0.00	0.00
Terminal de contenedores construida	terminal	P	0.00	1.00	P	54,976,000.00	109,725,000.00
		P(a)	0.00	1.00	P(a)	0.00	108,668,000.00
		A	0.00	0.00	A	0.00	0.00
Componente 3: Adquisición de Equipo		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Equipamiento Terminal de Contenedores adquirido	Proyectos	P		1.00	P	0.00	67,500,000.00
		P(a)		1.00	P(a)	0.00	67,500,000.00
		A	0.00	0.00	A	0.00	0.00
Componente 4: Fortalecimiento Institucional		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Unidades de Mantenimiento Ambiental fortalecidas	Unidad	P	0.00	1.00	P	0.00	1,000,000.00
		P(a)	0.00	1.00	P(a)	0.00	1,000,000.00
		A	0.00	0.00	A	0.00	0.00
Unidades de Planificacion Portuaria y Comercializacion fortalecidas	Unidad	P	0.00	2.00	P	0.00	500,000.00
		P(a)	0.00	2.00	P(a)	0.00	500,000.00
		A	0.00	0.00	A	0.00	0.00
Plan de Gestión Ambiental, Social y H&S implementado	plan	P		1.00	P	360,000.00	400,000.00
		P(a)		1.00	P(a)	0.00	400,000.00
		A	0.00	0.00	A	0.00	0.00
Programa de Seguridad y Ambiental elaborado	programa	P	0.00	1.00	P	21,000.00	250,000.00
		P(a)	0.00	1.00	P(a)	0.00	21,000.00
		A	0.00	0.00	A	0.00	0.00
Estudio tarifario elaborado	estudio	P	0.00	1.00	P	0.00	250,000.00
		P(a)	0.00	1.00	P(a)	0.00	250,000.00
		A	0.00	0.00	A	0.00	0.00
Imprevistos							
Gastos Financieros							
Other Cost						2015	Cost
IMPREVISTOS					P	\$1,431,000.00	\$3,800,000.00
					P(a)	\$0.00	\$10,152,713.98
					A	\$0.00	\$0.00
Gerencia de Proyecto realizada					P	\$1,595,000.00	\$4,200,000.00
					P(a)	\$133,302.45	\$2,772,286.02
					A	\$191,796.69	\$969,599.69
Gastos Financieros					P	\$862,000.00	\$2,290,000.00
					P(a)	\$0.00	\$1,724,000.00
					A	\$0.00	\$0.00

Auditoria financiera realizada	P	\$173,000.00	\$500,000.00
	P(a)	\$0.00	\$427,000.00
	A	\$0.00	\$0.00
Total Cost		2015	Total Cost
	P	\$90,751,000.00	\$225,415,000.00
	P(a)	\$133,302.45	\$225,473,494.24
	A	\$191,796.69	\$969,599.69

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report’s publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.