



Project Outline

Inter-American Development Bank



Country: REGIONAL
Project Number: RG-L1006
Project Name: GRENADA RECONSTRUCTION, RECOVERY AND DEVELOPMENT PROGRAM
As of 01-Apr-2005

→ GENERAL INFORMATION

Country:	REGIONAL
Project:	GRENADA RECONSTRUCTION, RECOVERY AND DEVELOPMENT PROGRAM
Borrower:	CARIBBEAN DEVELOPMENT BANK
Total Cost:	\$11,100,000.00
Responsible Division:	FI3 - FINANCE & BASIC INFRASTRUCTURE DIVISION
Executing Agencies:	CARIBBEAN DEVELOPMENT BANK;

Number	RG-L1006
Type of Operation:	Global of Multiple Works Operation
Approval Date:	29-Jun-2005

→ DESCRIPTION

Program resources will be used by the CDB to finance projects in housing infrastructure and associated legal framework, business and agricultural revitalization, and environmental reconstruction. The projects to be financed with loan funds will be specific development activities that are technically, socially, economically, financially, and environmentally viable and sound.

→ Team

Project Leader:	HOWELL, HUNT
Members:	TELSON, MARIE-LAURENCE; GAGGERO, ROSARIO B.;
Lawyer:	MCTIGUE, KEVIN
Consultants:	

→ CLASSIFICATIONS

- ☐ Poverty Target Investment
- ☐ Social Equity Poverty Reduction
- ☐ Head Count
- ☐ Sector
- ☐ Geographic

→ FINANCING PLAN

	Currency	Amount
INVESTMENT LOAN	USD	10,000,000.00
COUNTERPART:		1,100,000.00
		Total: 11,100,000.00

→ BANKS COUNTRY STRATEGY

The Bank's Charter authorizes the Bank to promote the economic and social development of Caribbean countries that are not members of the Bank through the provision of loans and technical cooperation to the Caribbean Development Bank.

→ OBJECTIVES

The program will provide an effective mechanism to support the economic recovery and reconstruction of Grenada in the aftermath of Hurricane Ivan, which hit the island in September 2004.

→ EXPECTED RESULTS

The program is expected to accelerate Grenada's economic recovery in the aftermath of Hurricane Ivan, particularly in the areas of housing infrastructure, business and agricultural revitalization, and environmental reconstruction.

Vo.Bo: _____

Approved By : _____

