

Project Outline

Country: SURINAME
Project Number: SU-L1006
Project Name: MEERZORG - ALBINA ROAD REHABILITATION
As of 23-May-2007

GENERAL INFORMATION

Country: SURINAME
Project: MEERZORG - ALBINA ROAD REHABILITATION
Borrower:
Total Cost: \$70,000,000.00
Responsible Division: FI3 - FINANCE & BASIC INFRASTRUCTURE DIVISION
Executing Agencies:

Number: SU-L1006
Type of Operation: Specific Investment Operation
Approval Date: 13-Aug-2008

DESCRIPTION

The rehabilitation of the road will improve the transportation link between Paramaribo and Albina. Such improvement will enhance regional integration and accessibility, improve operational and safety standards, and facilitate regional trade.
As a result of the prefeasibility studies, the required works will include rehabilitation / asphalt overlay (70 km) and reconstruction (70 km)

Team

Project Leader: TADDIA, ALEJANDRO PABLO
Members: GRISLEY, WILLIAM; CARDONA, MARIA ISABEL; GOMEZ, JOSE RAMON; MELANDRI, ALEJANDRO; TAMAYO, CARLOS;
Lawyer:
Consultants:

CLASSIFICATIONS

Poverty Target Investment Social Equity Poverty Reduction
Head Count
Sector
Geographic

FINANCING PLAN

	Currency	Amount
INVESTMENT LOAN	USD	25,000,000.00
COUNTERPART:		45,000,000.00
		Total: 70,000,000.00

BANKS COUNTRY STRATEGY


The Bank's strategy in Suriname seeks to modernize the public and private sectors; and to promote the integration of the Interior. This project, included in the Initiative for Regional Infrastructure Integration in South America (IIRSA), will contribute to a more attractive environment for private sector investments as a means to support economic and social development, improve population's access to social services such as medical and educational facilities, and enhance regional integration of the country.


OBJECTIVES

The main objectives of the project are to reduce the vehicle operational cost, and travel times. In addition, the rehabilitation of the road will result in the improvement of the accessibility, road safety, trade and regional integration enhancement.

EXPECTED RESULTS

The project will contribute to the reduction of vehicle operation and maintenance costs, reduction of travel times, and improvements in road safety, resulting in improvements in trade and a more attractive environment for private sector investments. In addition, the improvement in the accessibility to social services, and urban and commercial centers, will result in the enhancement of regional integration.

Vo.Bo: 
Christian Gómez Fabling
RE3/DEP

Approved By: 
Alicia S. Ritchie
RE3/MGR
05/30/07

Vo.Bo. 
Kurt Focke, FI3/CHF