

# PROJECT STATUS REPORT

JANUARY 2018 - JUNE 2018

## SECTION 1: PROJECT SUMMARY

**PROJECT NAME:** Building a Business Model for Wood Waste Recycling

Project Number: SU-T1094 - Project Num.: ATN/ME-16269-SU

**Country Admin**

SURINAME

**Country Beneficiary**

SURINAME

**Executing Agency:**

Foundation Sustainable Wood processing in  
Suriname

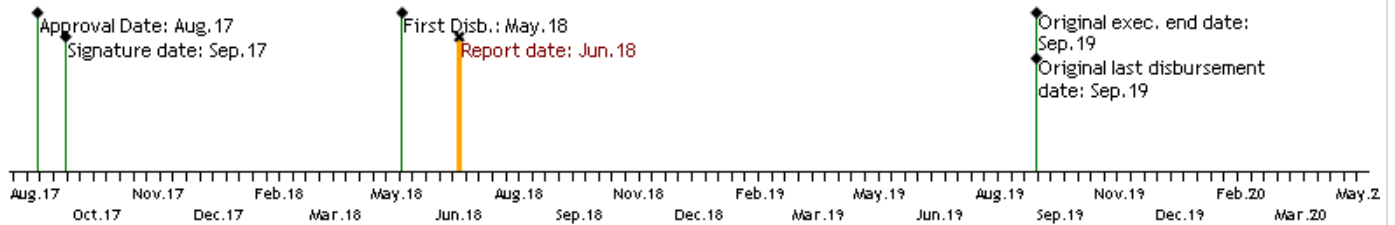
**Design Team Leader:**

VASHTIE DOOKIESINGH

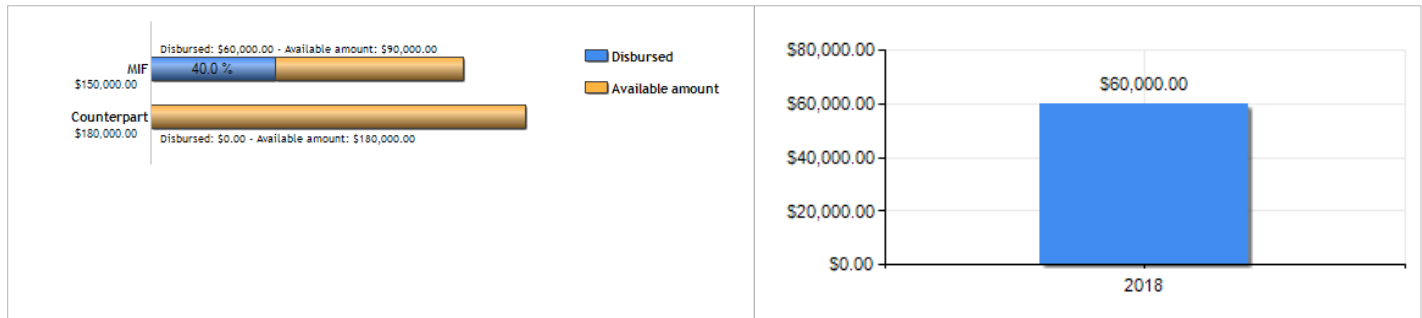
**Supervision Team Leader:**

VASHTIE DOOKIESINGH

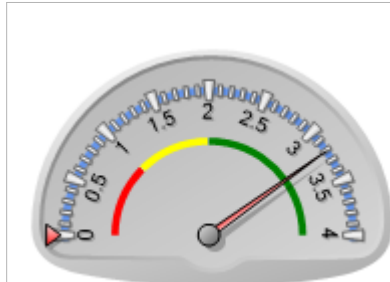
## PROJECT CYCLE



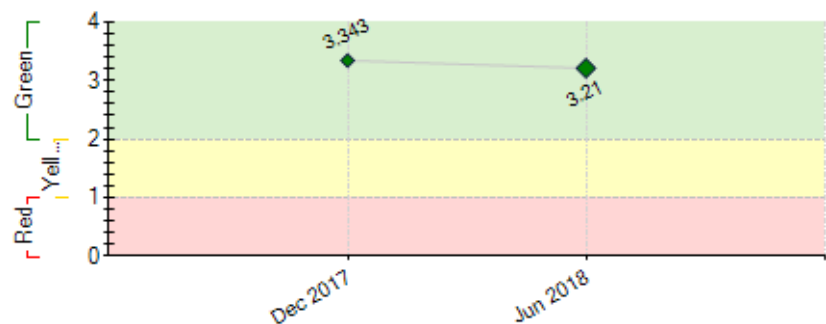
## FUNDS



## PERFORMANCE SCORE



Current score: Satisfactory: 3.21  
MIF Average: 0



----- MIF performance average

## EXTERNAL RISKS

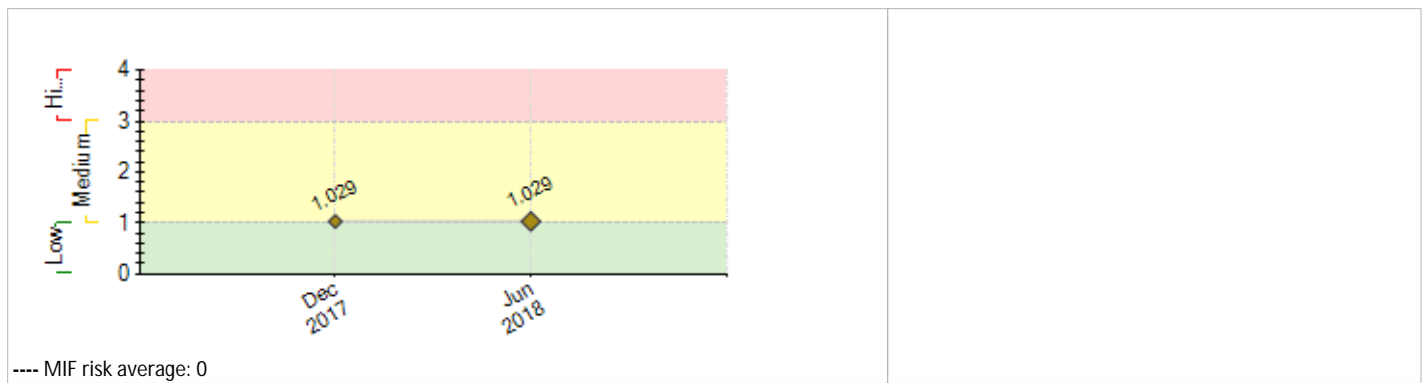
## INSTITUTIONAL CAPACITY

**Risk**

**Financial Management:** Medium

**Procurement:** Medium

**Technical Capacity:** Medium



## SECTION 2: PERFORMANCE

### Summary of project performance since inception

Results semester 1 & 2:

component 1: Quality of Testing and analysis of feedstock:

1.1: OK

1.2.2 OK

Component 2: Strengthening of Production

2.0 : OK (in process)

2.1. OK

2.1.1. OK

Component 3: Development of market and business plan

3.1. OK

3.1.1. OK

3.2. OK (In process)

2.

No specific difficulties in this stage of the project.

Project is on track / no delays

3.

We don't fore see / expect specific risks up until this stage of the project

4.

Achieving objectives:

We expect to achieve the objectives of this project because the parties involved are very committed and have the knowledge available concerning environmental issues, economics, available technique etc.

5.

The EU is on track to finish the project within the time frame and is working to do so even earlier.

Critical actions we expect are:

- i. the training of the feed stock suppliers concerning the quality , the size and other details of the product needed for the production of charcoal
- ii. the logistics between suppliers and production site

#### Comments from the Supervision Team Leader

Partially Agree with the Executing Agency comments

The FSWPS have been advancing with the business and technical feasibility of the project and are positioned to complete the intervention within the timeframe allotted. There were some delays in reporting given departure of the project administrator

#### Summary of project performance in the last six months

1.

Worked focused on:

Component 1. :

- i. Quality of Testing and analysis of feedstock
- ii. Activities included: Preparation of resource and scoping study

Component 2.

- i. Further analysis production logistics; feedstock size and quality etc
- ii. model of value chain

Component 3:

- i. Marketing and branding
- ii. Promotion

## iii. Businessplan

In terms of administration, the Executing Agency carried out the following;

- i. Full compliance with conditions precedent to first disbursement.
- ii. Preparation of terms of reference for the recruitment of consultants
- iii. FSWPS project bank account fully operational

iv. Equipment for office and office manager

2.

None

3.

Work in the coming semester will be focused on :

Component 1.

i. Feedstock testing

Component 2.:

i. environmental and social impact assessment

ii. Production of guidelines

Component 3:

i. Marketing & branding

#### Comments from the Supervision Team Leader

Agree with the Executing Agency comments

### SECTION 3: INDICATORS AND MILESTONES

Indicators	Baseline	Intermediate 1	Intermediate 2	Intermediate 3	Planned	Achieved	Status
Goal:							
Purpose:							
Milestones	Planned	Due Date	Achieved	Date of achievement	Status		

#### CRITICAL ISSUES THAT HAVE AFFECTED PERFORMANCE

[X] Borrower/executing agency commitments

## SECTION 4: RISKS

## MOST IMPORTANT RISKS AFFECTING FUTURE PERFORMANCE

	Level	Mitigation action	Responsible
1. Investment in commercial plant and production is not attractive	Medium	Project supports development of a business plan and investment facilitation	Project Guest
2. Firms exhibit low interest in participation.	Medium	Project supports development of market channels	Project Guest
3. Inadequate feedstock available	Medium	Project supports testing of key varieties of wood to identify sources of supply and a key partner in the Executing Agency is a major wood processor and can anchor supply for production	Project Guest
4. Converted wood waste is not considered of good quality and does not receive the certification needed as per the market requirements.	Medium	The pilot of the project already had positive results with regards to the quality of the charcoal, the intervention will also provide a report and test extensively the physical and chemical properties of the product	Project Guest
5. Inadequate feedstock provided	Medium	Project supports development of logistics model and a key partner in the Executing Agency is a major wood processor and can anchor supply	Project Guest

PROJECT RISK LEVEL: Medium TOTAL NUMBER OF RISKS: 7 IN EFFECT RISKS: 7 NOT IN EFFECT RISKS: 0 MITIGATED RISKS: 0

## SECTION 5: SUSTAINABILITY

Likelihood of project sustainability after project completion: P - Probable

## CRITICAL ISSUES THAT MAY AFFECT PROJECT SUSTAINABILITY

## Issue

[X] A market is not generated for the project's services and/or activities (low payment capacity or low demand for those services)

## Comments

Project does not yet have a proven business model

## Actions related to sustainability which have been taken in the reporting period:

## Actions:

- i. regular visits and communication with the feed stock suppliers
- ii. research of different markets for the sales of the charcoal
- iii. research on the actual unit price of charcoal on the different markets
- iv. research on value added issues e.g sustainable harvested feedstock , certified (e.g. FSC) feedstock etc

## SECTION 6: PRACTICAL LESSONS

[No lessons learned found]