

IDB480-684 (Online First)

BELIZE
BANKING AND NON-BANKING SUPERVISION PROJECT
Short-Term Consulting Services
CREDIT REGISTRY FEASIBILITY STUDY
TC No. ATN/MT-8538-BL
Expressions of Interest

The Central Bank of Belize has received funding from the Inter-American Development Bank for a technical cooperation project for Bank and Non-Bank Supervision. The overall project is aimed at improving the safety and soundness of the financial system of Belize, thus supporting the government efforts to promote macro-economic stability and private sector led economic growth, as well as to facilitate access to credit without jeopardizing deposits by the public. The project attempts to do so through the implementation of three key components including: (a) review of the financial legislation and regulatory framework and updating of specific prudential norms (Component I); (b) capacity building for bank and non-bank supervision (Component II); and (c) upgrade of the management information systems (Component III).

This short-term consultancy is being implemented under Component I, and the objective is to conduct a feasibility study for a credit registry in Belize and to make recommendations for implementing such a registry, including development of the necessary legal framework requirements and a schedule of activities necessary for pre-implementation.

The main functions are to:

- *Conduct a feasibility study for establishing a credit registry in Belize and if deemed feasible make recommendations for appropriate action/steps to be taken and the timeline necessary for its establishment
- *Determine if and what types of corporate and personal credit information database would be necessary as part of the infrastructure of a credit registry system in Belize
- *Review the legislation currently in place (if any) and or make recommendations for credit legislation to promote the growth and development of such a registry (Such legislation should include appropriate penal mechanisms.)
- *Recommend privacy and security protection rules and regulations, including Provisional Rules on the Management of Individual Credit Information Database, Rules on Management of Financial Institution Users of Individual Credit Information Database, and Rules on Handling Disputes in the Use of Individual Credit Information Database

The successful consultant should have at least an MBA in finance or be a professionally qualified specialist with a minimum five years experience in banking and financial regulation including in credit and risk management. In case of being a firm, then it must have five years minimum experience in banking and financial regulation including with implementing credit registry systems particularly in developing countries.

Interested eligible consultants may request copies of the tender documents from the Manager, Financial Services Supervision Department (FSSD), Central Bank of Belize (address below) or alternatively send an e-mail to the address specified.

Technical and financial proposals must be submitted by 1400 hours on 25 August 2006 to the Manager, FSSD, Central Bank of Belize (same address).

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