



Project Outline

Inter-American Development Bank



Country: GUYANA
Project Number: GY-L1007
Project Name: AGRICULTURAL DIVERSIFICATION IN GUYANA
As of 02-Mar-2005

→ GENERAL INFORMATION

Country:	GUYANA
Project:	AGRICULTURAL DIVERSIFICATION IN GUYANA
Borrower:	COOPERATIVE REPUBLIC OF GUYANA
Total Cost:	\$5,500,000.00
Responsible Division:	EN3 - ENVIRONMENT & NATUR RESOURCES MGMT DIV 3
Executing Agencies:	MINISTERIO DE AGRICULTURA, GUYANA;

Number	GY-L1007
Type of Operation:	Specific Investment Operation
Approval Date:	14-Dec-2005

→ DESCRIPTION

The project will finance the implementation of an Action Plan that will support the design of specific interventions related to the fruits, vegetables, and meat sub-sectors. The specific interventions are being studied under the related Technical Cooperation that is currently underway on: (i) drafting guidelines for the diversification strategy for Guyana; (ii) analyzing bottlenecks that constrain exports in these sectors; (iii) preparing a sequenced and prioritized plan to address these bottlenecks and to improve the enabling environment for agribusiness, which will include clear roles for public and private sectors, and investment estimates for each intervention; and (iv) conducting pre-feasibility studies for establishing facilities that will assist the country to meet international standards in its exports of fruits and vegetables, and meat products.

→ Team

Project Leader:	CANNOCK, GEOFFREY MATTHIAS
Members:	SOUZA, FRANCISCO DE B.F.; FALCONI, CESAR A.; MAHFOUZ, GIOVANNA L.; CUERVO, JAVIER; WENNER, MARK; CAMPBELL, JAMES; GALVAN, RAFAEL JESUS;
Lawyer:	BUCHARA, DIEGO SEBASTIAN
Consultants:	

→ CLASSIFICATIONS

- ☐ Poverty Target Investment
- ☐ Social Equity Poverty Reduction
- ☐ Head Count
- ☐ Sector
- ☐ Geographic

→ FINANCING PLAN

	Currency	Amount
INVESTMENT LOAN	USD	5,000,000.00
COUNTERPART:		500,000.00
		Total: 5,500,000.00

→ BANKS COUNTRY STRATEGY

The Bank's country strategy (GN-2228) identifies the need for Guyana to accelerate and sustain economic growth. Guyana's sector policies and institutional reforms will focus on an integrated approach to agriculture and rural development. The agricultural development sector strategy (GN-2069-1) defines as priority areas for investment the modernization of the state and basic services, and the support of the private business sector in channeling private investment to the agriculture sector. It defines as a strategic element to achieve greater vertical integration of agriculture chains to improve agricultural competitiveness. The strategy for rural poverty reduction (GN-1995) defines as high priority investment areas the following initiatives: raising productivity and earnings of small-scale farmers with agricultural potential, and creating rural nonagricultural employment.

→ OBJECTIVES

The project goal is to contribute to increase Guyana's growth rate and reduce its volatility. The purpose is to support the GoG on implementing an action plan for the agricultural diversification in Guyana that will contribute to increasing non-traditional agricultural exports of high-value products and compliance with international standards in the fruits and vegetables, as well as meat products.

→ EXPECTED RESULTS

The expected results are: (i) institutional arrangements implemented for promoting and managing the agricultural diversification action plan; (ii) shared-facilities related to non-traditional exports implemented and operated under private sector participation schemes; (iii) critical support services for agricultural diversification strengthened; and (iv) administrative procedures for entering into agribusiness initiatives improved.

Approved: 
Ciro De Falco, RE3/MGR

