**Environmental and Social Review Summary (ESRS)**

|  |  |
| --- | --- |
| **Project Name:** | **CHOCOLATE ISLAND COCOA, CARBON AND COMMUNITY** |
| **Project Number:** | (TT-T1132) |
| **Project Location:** | Trinidad and Tobago |
| **Executing Agency:** | The Cropper Foundation |
| **Type of Operation:** | Non-reimbursable technical cooperation |
| **ESRS Issuance Date:** | September, 2022 |

1. **General Information of the Project and Overview of Scope of IDB Lab´s Review**

The objective is to build a branded sustainable model, ‘Chocolate Island', around Cocoa, Carbon and Community that will lead to a verifiable sustainable value chain which can equitably benefit all stakeholders in the cocoa industry in Trinidad and Tobago. The anticipated results are (1) increased productivity and profitability of cocoa farms, (2) Net-Zero Carbon Cocoa, (3) unlocked value chains for social impact, and (4) improved visibility and marketing of the investment package – Chocolate Island (5) Secure Initial Impact investment in the sector. IDB Lab contribution will be a non-reimbursable technical cooperation that will used to develop the impact investment model, specifically the analytic work required to understand and develop multiple financing scenarios including the risks, proposed beneficial impacts, as well as structuring the investments and securing an initial investment.

The environmental and social due diligence ("ESDD") of the operation consisted of the evaluation of the documentation presented and a virtual meeting with IDB Lab staff.

1. **Environmental and Social Categorization and Rationale**

This is a category B project, according to IDB’s Environmental and Social Policy Framework (ESPF), because limited, specific environmental and social impacts that may result can be avoided or mitigated by adhering to generally recognized Environmental and Social Performance Standards (ESPS), good international industry practices, environmental, health and safety (EHS) practices, and design criteria. Through implementation of these measures, this IDB Lab project is expected to be designed and operated in accordance with ESPS objectives.

The environmental and social desk due diligence indicates that the following ESPS are triggered by the transaction: ESPS 1 - Assessment and Management of Environmental and Social Risks and Impacts; ESPS 2 - Labour and working conditions; ESPS 3 - Resource Efficiency and Pollution Prevention; ESPS 4 - Community Health, Safety and Security; ESPS 6 - Biodiversity Conservation and Sustainable Management of Living Natural Resources; ESPS 9 - Gender Equality.

1. **Environmental and Social Risks and Impacts and Proposed Mitigation Measures**

As part of the ESDD, and as provided by the IDB's ESPF, the IDB Lab team has reviewed the Project to assess consistency with the IDB's ESPS. The principles of the relevant ESPS have been applied to the project design. E&S risks will continue to be monitored throughout the life cycle of the Project.