

PEC consultancy

Research to comprehend Korea's macro-fiscal management experience

Background of this search:

The Fiscal Management Division of the Department of Institutions for Development (IFD/FMM) is looking for a professional to perform research to comprehend Korea's macro-fiscal management experience

The economic and social impact of the COVID-19 crisis profoundly affected LAC's macro-fiscal position. During 2020, the region's average public debt increased by 15pp to 72.5% of GDP, the fiscal deficit increased by 4pp to 7.5% of GDP, and economic growth contracted by 6%. Although in 2021, the economy showed a substantial recovery of 7.4%, the fiscal deficit continues to be 1.5pp of GDP above pre-pandemic levels (3.4% of GDP), and the debt only showed a correction of 3.5pp to levels of 69% of GDP. Additionally, macroeconomic risks are increasingly persistent. By 2022, new supply shocks have affected the stability of value chains and boosted inflationary pressures, affecting growth dynamics that depend mainly on fiscal adjustment capacity. The uncertainty and fiscal efforts required for countries to return to fiscal consolidation paths have been amplified in the face of this new normal of fiscal policy.

Consequently, there is a need to strengthen institutional schemes supported by regulatory frameworks of fiscal discipline, which can play an essential role in designing mechanisms to guide policy decisions towards fiscal sustainability. In this sense, learning about the best international practices is an alternative in the strategy to close the region's fiscal, macroeconomic, and institutional gaps concerning the rest of the world. In addition, it is also important to quantify the risks associated with macro-fiscal indicators, institutional factors, and climate change through the early warning system, which could facilitate the economies' efforts to mitigate these sources of risk in their fiscal policy planning.

A study on these issues is required that emphasizes on the lesson learned from Korea's experience and its institutions about macro-fiscal management, their medium-term fiscal framework, budgetary process, and countercyclical buffers.

The team's mission:

IFD/FMM supports Latin America and Caribbean (LAC) governments in their efforts to strengthen fiscal policy and management, both at the national and sub-national levels, with the objective of contributing to economic development and the reduction of inequality and poverty.

What you'll do:

- **First responsibility.** Examine Korean experience with medium-term fiscal frame works.
- **Second responsibility.** Understand Korean budgetary process.
- **Third responsibility.** Investigate Korean countercyclical buffers.
- **Fourth responsibility.** Studies lessons learned in Korea's experience in macro-fiscal management.

Deliverables and Payments timeline

- **Product 1:** Work Plan. A detailed timeline with planned activities to fulfill the listed responsibilities.
- **Product 2:** A report about Korean medium-term fiscal frame work design, implementation and elaboration.
- **Product 3:** A report about the budgetary process, difficulties, rigidities, and innovations in Korea.
- **Product 4:** A final report documenting the lessons learned by Korea's experience in the macro-fiscal management and its countercyclical buffers.

Payments timeline:

- 10% upon submit and Approval of the Product 1.
- 30% upon submit and Approval of the Product 2.
- 30% upon submit and Approval of the Product 3
- 30% upon submit and Approval of the Product 4.

Payments are subject to approval by the Bank. All reports must be submitted to the Bank in electronic files.

What you'll need:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB Group.
- **Education:** Master's degree in economy, public policy, or another related field.
- **Experience:** Minimum of 5 years of relevant professional experience.
- **Languages:** Fluent in Spanish and English.

- **Core and Technical Competencies:** Skills in macroeconomic analysis, fiscal and macroeconomic modeling.

Opportunity Summary:

- **Type of contract and modality:** External Products and Services Consultant (PEC). Lump sum.
- **Length of contract:** 12 months.
- **Starting date:** First quarter 2023.
- **Location:** Consultant's residence.
- **Responsible person:** Oscar M. Valencia Arana (oscarva@iadb.org), Lead Economist of the Fiscal Management Division (IFD/FMM).
- **Requirements:** You must be a citizen of one of the [IDB's 48 member countries](#) and have no family members currently working at the IDB Group.

Our culture: Our people are committed and passionate about improving lives in Latin America and the Caribbean, and they get to do what they love in a diverse, collaborative and stimulating work environment. We are the first Latin American and Caribbean development institution to be awarded the EDGE certification, recognizing our strong commitment to gender equality. As an employee you can be part of internal resource groups that connect our diverse community around common interests.

Because we are committed to providing equal opportunities in employment, we embrace all diversity and encourage women, the LGBTQ+ community, persons with disabilities, afro-descendants, and indigenous people to apply.

About us: At the IDB, we're committed to improving lives. Since 1959, we've been a leading source of long-term financing for economic, social, and institutional development in Latin America and the Caribbean. We do more than lending though. We partner with our 48-member countries to provide Latin America and the Caribbean with cutting-edge research about relevant development issues, policy advice to inform their decisions, and technical assistance to improve on the planning and execution of projects. For this, we need people who not only have the right skills, but also are passionate about improving lives.

Our team in Human Resources carefully reviews all applications.

PEC consultancy

Research to comprehend OECD's macro-fiscal management experience

Background of this search:

The Fiscal Management Division of the Department of Institutions for Development (IFD/FMM) is looking for a professional to perform research to comprehend OECD's macro-fiscal management experience

The economic and social impact of the COVID-19 crisis profoundly affected LAC's macro-fiscal position. During 2020, the region's average public debt increased by 15pp to 72.5% of GDP, the fiscal deficit increased by 4pp to 7.5% of GDP, and economic growth contracted by 6%. Although in 2021, the economy showed a substantial recovery of 7.4%, the fiscal deficit continues to be 1.5pp of GDP above pre-pandemic levels (3.4% of GDP), and the debt only showed a correction of 3.5pp to levels of 69% of GDP. Additionally, macroeconomic risks are increasingly persistent. By 2022, new supply shocks have affected the stability of value chains and boosted inflationary pressures, affecting growth dynamics that depend mainly on fiscal adjustment capacity. The uncertainty and fiscal efforts required for countries to return to fiscal consolidation paths have been amplified in the face of this new normal of fiscal policy.

Consequently, there is a need to strengthen institutional schemes supported by regulatory frameworks of fiscal discipline, which can play an essential role in designing mechanisms to guide policy decisions towards fiscal sustainability. In this sense, learning about the best international practices is an alternative in the strategy to close the region's fiscal, macroeconomic, and institutional gaps concerning the rest of the world. In addition, it is also important to quantify the risks associated with macro-fiscal indicators, institutional factors, and climate change through the early warning system, which could facilitate the economies' efforts to mitigate these sources of risk in their fiscal policy planning.

A study on these issues is required that emphasizes on the lesson learned from OECD countries experience and its institutions about macro-fiscal management, their medium-term fiscal framework, budgetary process, and countercyclical buffers.

The team's mission:

IFD/FMM supports Latin America and Caribbean (LAC) governments in their efforts to strengthen fiscal policy and management, both at the national and sub-national levels, with the objective of contributing to economic development and the reduction of inequality and poverty.

What you'll do:

- **First responsibility.** Examine OECD countries experience with medium-term fiscal frame works.
- **Second responsibility.** Understand OECD countries budgetary process.
- **Third responsibility.** Investigate OECD countries countercyclical buffers.
- **Fourth responsibility.** Studies lessons learned in OECD's experience in macro-fiscal management.

Deliverables and Payments timeline

- **Product 1:** Work Plan. A detailed timeline with planned activities to fulfill the listed responsibilities.
- **Product 2:** A report about OECD countries medium-term fiscal framework design, implementation and elaboration.
- **Product 3:** A report about the budgetary process, difficulties, rigidities, and innovations in OECD countries.
- **Product 4:** A final report documenting the lessons learned by OECD countries experience in the macro-fiscal management and its countercyclical buffers.

Payments timeline::

- 10% upon submit and Approval of the Product 1.
- 30% upon submit and Approval of the Product 2.
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Payments are subject to approval by the Bank. All reports must be submitted to the Bank in electronic files.

What you'll need:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB Group.
- **Education:** Master's degree in economy, public policy, or another related field.
- **Experience:** Minimum of 5 years of relevant professional experience.
- **Languages:** Fluent in Spanish and English.

- **Core and Technical Competencies:** Skills in macroeconomic analysis, fiscal and macroeconomic modeling.

Opportunity Summary:

- **Type of contract and modality:** External Products and Services Consultant (PEC). Lump sum.
- **Length of contract:** 12 months.
- **Starting date:** First quarter 2023.
- **Location:** Consultant's residence.
- **Responsible person:** Oscar M. Valencia Arana (oscarva@iadb.org), Lead Economist of the Fiscal Management Division (IFD/FMM).
- **Requirements:** You must be a citizen of one of the [IDB's 48 member countries](#) and have no family members currently working at the IDB Group.

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Our team in Human Resources carefully reviews all applications.

HRD Terms of Reference For PEC consultancies

Consultancy for the construction of databases and stylized facts to assess the fiscal, macroeconomic, and institutional gaps in Latin America and the Caribbean relative to other emerging and advanced economies

Background of the search:

The Fiscal Management Division (IFD/FMM) is looking for an international consultant to construct a database and develop stylized facts about macro-fiscal and institutional gaps between LAC and other economies.

The economic and social impact of the COVID-19 crisis profoundly affected LAC's macro-fiscal position. During 2020, the region's average public debt increased by 15pp to 72.5% of GDP, the fiscal deficit increased by 4pp to 7.5% of GDP, and economic growth contracted by 6%. Although in 2021, the economy showed a substantial recovery of 7.4%, the fiscal deficit continues to be 1.5pp of GDP above pre-pandemic levels (3.4% of GDP), and the debt only showed a correction of 3.5pp to levels of 69% of GDP. Additionally, macroeconomic risks are increasingly persistent. By 2022, new supply shocks have affected the stability of value chains and boosted inflationary pressures, affecting growth dynamics that depend mainly on fiscal adjustment capacity. The uncertainty and fiscal efforts required for countries to return to fiscal consolidation paths have been amplified in the face of this new normal of fiscal policy.

Consequently, there is a need to strengthen institutional schemes supported by regulatory frameworks of fiscal discipline, which can play an essential role in designing mechanisms to guide policy decisions towards fiscal sustainability. In this sense, learning about the best international practices is an alternative in the strategy to close the region's fiscal, macroeconomic, and institutional gaps concerning the rest of the world. In addition, it is also important to quantify the risks associated with institutional factors and climate change through the early warning system, which could facilitate the economies' efforts to mitigate these sources of risk in their fiscal policy planning.

A study on these issues is required that emphasizes the construction of a database and develop stylized facts for the analysis of the fiscal, macroeconomic and institutional gaps between Latin American and Caribbean countries and other emerging and advanced economies.

Mission of the team:

The Institutions for Development Sector (IFD) is responsible for conceptualizing, preparing, supporting implementation, and supervising Bank operations related to governance, public sector strengthening and reform, decentralization, economic and fiscal issues, and the

development of capital markets and financial institutions, and competitiveness at the national, regional, and local levels.

The primary purpose of the IFD/FMM Division is to support governments in Latin America and the Caribbean to strengthen fiscal policy and management, both at the national and sub-national levels, to promote economic growth, and reduce inequality and poverty. To support countries in this task, FMM finances projects to promote development through the following areas: (i) tax policy and administration; (ii) public expenditure policy and management; (iii) subnational fiscal policy and management; (iv) fiscal sustainability and macro-fiscal policy; and (v) fiscal transparency.

What you will do:

- **First responsibility.** Literature review of the fiscal, macroeconomic, and institutional gaps between Latin America and the Caribbean and other emerging and advanced economies.
- **Second responsibility.** Collection, validation and systematization of data and information on fiscal, macroeconomic, and institutional variables for LAC and other emerging and advanced economies.
- **Third responsibility.** Development of stylized facts from the information collected to identify fiscal, macroeconomic, and institutional gaps between Latin American and Caribbean countries and their peers.
- **Fourth responsibility.** Measurement and quantification of the gaps identified for Latin America and the Caribbean with respect to emerging and advanced economies.
- **Fifth responsibility.** Perform other activities related to the team's mission as agreed with the supervisor.

Deliverables and payment schedule:

- **Deliverable 1.** Consultancy work plan, no later than 15 days after the start of the consultancy.
- **Deliverable 2.** First progress report, no later than 4 months after the start of the consultancy with the completed database and literature review.
- **Deliverable 3.** Second progress report, at the latest 8 months after the start of the consultancy with the development and analysis of the stylized facts.
- **Deliverable 4.** Final report, no later than 12 months after the start of the consultancy with the analysis of the results of the measurement and quantification of the fiscal, macroeconomic and institutional gaps of Latin American and Caribbean countries relative to other emerging and advanced economies.

Payments will be made as follows:

- 30% subject to approval of Deliverable 1.
- 20% subject to approval of Deliverable 2.
- 25% subject to approval of Deliverable 3.

- 25% subject to approval of Deliverable 4.

What you will need:

- **Citizenship:** You are a citizen of one of our 48 member countries.
- **Consanguinity:** You have no relatives (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working in the IDB Group.
- **Education:** Master's degree or equivalent in Economics, Public Administration, Accounting, or related professions at the undergraduate level. PhD in economics.
- **Experience:** At least 5 years of professional experience in data management, econometric and macroeconomic modeling, macroeconomics, and fiscal policy issues.
- **Language:** English and Spanish.

Summary of the opportunity:

- **Contract type and form:** External Products and Services Consultant (PEC). Lump sum.
- **Contract duration:** 12 months.
- **Starting date:** First quarter 2023.
- **Location:** Consultant's country of residence.
- **Person in charge:** Oscar Valencia (oscarva@iadb.org), Lead Specialist of the Fiscal Management Division (IFD/FMM).
- **Requirements:** You must be a citizen of one of the 48 IDB member countries and have no family members currently working at the IDB Group.

Our culture: our people are committed and passionate about improving the lives of people in Latin America and the Caribbean. They can do what they love in a diverse, collaborative, and stimulating work environment. We are the first development institution in Latin America and the Caribbean to receive EDGE certification, recognizing our firm commitment to gender equity. Our employees can be part of internal resource groups that connect our diverse community around their common interests.

We are committed to providing equal employment opportunities and encourage women, LGBTQ+, people with disabilities, people of African descent, and indigenous peoples to apply.

About us: At the Inter-American Development Bank, we are dedicated to improving lives. Since 1959, we have been an important source of long-term financing for economic, social, and institutional development in Latin America and the Caribbean. But we do more than lend. We partner with our 48 member countries to provide Latin America and the Caribbean with cutting-edge research on relevant development issues, policy advice to inform their decisions, and technical assistance to improve project planning and implementation. To do this, we need people who not only have the right skills but who are also passionate about improving lives.

Our team in Human Resources carefully reviews all applications.

HRD Terms of Reference For PEC consultancies

Consultancy for the construction of econometric early warning models for the measurement of payment capacity and fiscal vulnerability of Latin American and Caribbean countries

Background of the search:

The Fiscal Management Division (IFD/FMM) is looking for an international consultant to develop econometric early warning models for the LAC countries.

The economic and social impact of the COVID-19 crisis profoundly affected LAC's macro-fiscal position. During 2020, the region's average public debt increased by 15pp to 72.5% of GDP, the fiscal deficit increased by 4pp to 7.5% of GDP, and economic growth contracted by 6%. Although in 2021, the economy showed a substantial recovery of 7.4%, the fiscal deficit continues to be 1.5pp of GDP above pre-pandemic levels (3.4% of GDP), and the debt only showed a correction of 3.5pp to levels of 69% of GDP. Additionally, macroeconomic risks are increasingly persistent. By 2022, new supply shocks have affected the stability of value chains and boosted inflationary pressures, affecting growth dynamics that depend mainly on fiscal adjustment capacity. The uncertainty and fiscal efforts required for countries to return to fiscal consolidation paths have been amplified in the face of this new normal of fiscal policy.

Consequently, there is a need to strengthen institutional schemes supported by regulatory frameworks of fiscal discipline, which can play an essential role in designing mechanisms to guide policy decisions towards fiscal sustainability. In this sense, learning about the best international practices is an alternative in the strategy to close the region's fiscal, macroeconomic, and institutional gaps concerning the rest of the world. In addition, it is also important to quantify the risks associated with institutional factors and climate change through the early warning system, which could facilitate the economies' efforts to mitigate these sources of risk in their fiscal policy planning.

A study on these issues is required that emphasizes the construction of econometric early warning models to identify the main sources of risk associated with macro-fiscal variables and mitigate their effects on fiscal policy formulation.

Mission of the team:

The Institutions for Development Sector (IFD) is responsible for conceptualizing, preparing, supporting implementation, and supervising Bank operations related to governance, public sector strengthening and reform, decentralization, economic and fiscal issues, and the development of capital markets and financial institutions, and competitiveness at the national, regional, and local levels.

The primary purpose of the IFD/FMM Division is to support governments in Latin America and the Caribbean to strengthen fiscal policy and management, both at the national and sub-national levels, to promote economic growth, and reduce inequality and poverty. To support countries in this task, FMM finances projects to promote development through the following areas: (i) tax policy and administration; (ii) public expenditure policy and management; (iii) subnational fiscal policy and management; (iv) fiscal sustainability and macro-fiscal policy; and (v) fiscal transparency.

What you will do:

- **First responsibility.** Literature review of early warning econometric models with emphasis on macro-fiscal variables.
- **Second responsibility.** Collection, validation and systematization of data and information on macro-fiscal variables for Latin American and Caribbean countries and other emerging and advanced economies for their comparability.
- **Third responsibility.** Design and construction of econometric early warning models for Latin American and Caribbean countries.
- **Fourth responsibility.** Estimation and analysis of the results of econometric early warning models for Latin American and Caribbean countries, as well as their comparability with other emerging and advanced economies.
- **Fifth responsibility.** Perform other activities related to the team's mission as agreed with the supervisor.

Deliverables and payment schedule:

- **Deliverable 1.** Consultancy work plan, no later than 15 days after the start of the consultancy.
- **Deliverable 2.** First progress report, no later than 4 months after the start of the consultancy with the completed database and literature review.
- **Deliverable 3.** Second progress report, no later than 8 months after the start of the consultancy with the methodological development of the econometric models of early warnings for LAC countries.
- **Deliverable 4.** Final report, no later than 12 months after the start of the consultancy with the analysis of the results of the estimation of the early warning models for LAC and their comparability with other emerging and advanced economies.

Payments will be made as follows:

- 30% subject to approval of Deliverable 1.
- 20% subject to approval of Deliverable 2.
- 25% subject to approval of Deliverable 3.
- 25% subject to approval of Deliverable 4.

What you will need:

- **Citizenship:** You are a citizen of one of our 48 member countries.
- **Consanguinity:** You have no relatives (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working in the IDB Group.
- **Education:** Master's degree or equivalent in Economics, Public Administration, Accounting, or related professions at the undergraduate level. PhD in economics.
- **Experience:** At least 5 years of professional experience in data management, econometric and macroeconomic modeling, macroeconomics, and fiscal policy issues.
- **Language:** English and Spanish.

Summary of the opportunity:

- **Contract type and form:** External Products and Services Consultant (PEC). Lump sum.
- **Contract duration:** 12 months.
- **Location:** Consultant's country of residence.
- **Person in charge:** Oscar Valencia (oscarva@iadb.org), Lead Specialist of the Fiscal Management Division (IFD/FMM).
- **Requirements:** You must be a citizen of one of the 48 IDB member countries and have no family members currently working at the IDB Group.

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Our team in Human Resources carefully reviews all applications.

HRD Terms of Reference

Organization of seminars and international conferences with the main results of the studies.

Background of the search:

The Fiscal Management Division (IFD/FMM) is looking for an international consultant to organize seminars and international conferences with the main results of the studies.

The economic and social impact of the COVID-19 crisis profoundly affected LAC's macro-fiscal position. During 2020, the region's average public debt increased by 15pp to 72.5% of GDP, the fiscal deficit increased by 4pp to 7.5% of GDP, and economic growth contracted by 6%. Although in 2021, the economy showed a substantial recovery of 7.4%, the fiscal deficit continues to be 1.5pp of GDP above pre-pandemic levels (3.4% of GDP), and the debt only showed a correction of 3.5pp to levels of 69% of GDP. Additionally, macroeconomic risks are increasingly persistent. By 2022, new supply shocks have affected the stability of value chains and boosted inflationary pressures, affecting growth dynamics that depend mainly on fiscal adjustment capacity. The uncertainty and fiscal efforts required for countries to return to fiscal consolidation paths have been amplified in the face of this new normal of fiscal policy.

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A study on these issues is required that emphasizes the development of seminars and international conferences with the main results of the studies.

The team's mission:

The Institutions for Development sector (IFD/FMM) is responsible for conceptualizing, preparing, supporting execution, and supervising Bank operations related to governance, public sector strengthening and reform, economic and fiscal issues, and capital market, financial institutions, and competitiveness development at the national, regional and local levels.

The primary purpose of the IFD/FMM division is to support the governments of Latin America and the Caribbean to strengthen fiscal policy and management to promote economic growth and reduce inequality and poverty. To support the countries in this task, FMM finances projects to promote development through the following areas: (i) tax policy and administration; (ii) public

spending policy and management; (iii) subnational fiscal policy and management; (iv) fiscal sustainability and macro fiscal policy; and (v) fiscal transparency.

What you'll do:

- **First responsibility.** Design and planning of seminars and international conferences with the main results of the studies.
- **Second responsibility.** Support the convening and dissemination of the international events through the most appropriate means in collaboration with the communications area of the Fiscal Division.
- **Third responsibility.** Preparation of presentations, bullets for speakers, graphics, and other supplementary material to be used during the Seminars .
- **Fourth responsibility.** Final report of the activities conducted during the events, including attendees reached, milestones achieved, and narrative report of the international seminars and conferences.
- **Fifth responsibility.** Carry out the other activities related to the team's mission agreed upon with the supervisor.
- **Sixth responsibility.** Liaise with other team members to seek solutions to problems presented and automate processes.

Deliverables and Payments Timeline:

- **Product 1.** Report no later than ten (10) days after the beginning of the consultancy, detailing the work plan and schedule of activities that will be developed during the consultancy, which will follow the objectives determined by the work team.
- **Product 2.** Report no later than six (6) months after the start of the consultancy on the status of the event planning and design. Additionally, report on compliance with the objectives established in the work plan.
- **Product 3.** Final report, no later than twelve (12) months after the start of the consultancy, detailing the scope related to the support provided to the team in meeting the objectives of the work plan.

The payments will be processed according to the following:

- 10% upon signature of the contract.
- 30% upon delivery and approval of Product 1.
- 30% upon delivery and approval of Product 2.
- 30% upon delivery and approval of Product 3.

Lo que necesitarás:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to fourth degree of consanguinity and the second degree of affinity, including spouse) working for the IDB Group.
- **Education:** Master's degree or equivalent in Economics, Public Administration, Accounting, or related professions at the undergraduate level. PhD in economics.

- **Experience:** At least 10 years of professional experience in data management, econometric and macroeconomic modeling, macroeconomics and fiscal policy issues.

Opportunity Summary:

- **Type of contract and modality:** Product and External Services Contractual (PEC). Lump Sum Contract.
- **Length of contract:** 12 months.
- **Location:** Consultant's residency. Travel expenses will be in accordance with the Bank's travel policies. Costs arising from travel and per diem from IDB headquarters to Suriname and other destinations as requested by the respective consultancy supervisors will be reimbursed through travel amendment letters to this contract.
- **Responsible person:** The consultancy will be coordinated and supervised by Óscar Valencia (oscarva@iadb.org), Lead Specialist, Fiscal Management Division (IFD/FMM).
- **Requirements:** You must be a citizen of one of the [IDB's 48 member countries](#) and have no family members currently working at the IDB Group.

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HRD Terms of Reference

Develop workshops to implement the methodologies in the countries and within the IDB.

Background of the search:

The Fiscal Management Division (IFD/FMM) is looking for an international consultant to develop workshops to implement the methodologies in the countries and within the IDB.

The economic and social impact of the COVID-19 crisis profoundly affected LAC's macro-fiscal position. During 2020, the region's average public debt increased by 15pp to 72.5% of GDP, the fiscal deficit increased by 4pp to 7.5% of GDP, and economic growth contracted by 6%. Although in 2021, the economy showed a substantial recovery of 7.4%, the fiscal deficit continues to be 1.5pp of GDP above pre-pandemic levels (3.4% of GDP), and the debt only showed a correction of 3.5pp to levels of 69% of GDP. Additionally, macroeconomic risks are increasingly persistent. By 2022, new supply shocks have affected the stability of value chains and boosted inflationary pressures, affecting growth dynamics that depend mainly on fiscal adjustment capacity. The uncertainty and fiscal efforts required for countries to return to fiscal consolidation paths have been amplified in the face of this new normal of fiscal policy.

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A study on these issues is required that emphasizes the formulation of policy recommendations, knowledge production and dissemination of results through the development of workshops to implement methodologies.

The team's mission:

The Institutions for Development sector (IFD/FMM) is responsible for conceptualizing, preparing, supporting execution, and supervising Bank operations related to governance, public sector strengthening and reform, economic and fiscal issues, and capital market, financial institutions, and competitiveness development at the national, regional and local levels.

The primary purpose of the IFD/FMM division is to support the governments of Latin America and the Caribbean to strengthen fiscal policy and management to promote economic growth and reduce inequality and poverty. To support the countries in this task, FMM finances projects to promote development through the following areas: (i) tax policy and administration; (ii) public spending policy and management; (iii) subnational fiscal policy and management; (iv) fiscal sustainability and macro fiscal policy; and (v) fiscal transparency.

What you'll do:

- **First responsibility.** Design and planning of workshops to implement the methodologies in Latin American and Caribbean Countries.
- **Second responsibility.** Design and planning of workshops to implement the methodologies within de IDB.
- **Third responsibility.** Preparation of presentations, bullets for speakers, graphics, and other supplementary material to be used during the workshops .
- **Fourth responsibility.** Final report of the activities conducted during the workshops, including attendees reached, milestones achieved, and narrative report of the international seminars and conferences.
- **Fifth responsibility.** Carry out the other activities related to the team's mission agreed upon with the supervisor.
- **Sixth responsibility.** Liaise with other team members to seek solutions to problems presented and automate processes.

Deliverables and Payments Timeline:

- **Product 1.** Report no later than ten (10) days after the beginning of the consultancy, detailing the work plan and schedule of activities that will be developed during the consultancy, which will follow the objectives determined by the work team.
- **Product 2.** Report no later than six (6) months after the start of the consultancy on the status of the workshop planning and design. Additionally, report on compliance with the objectives established in the work plan.
- **Product 3.** Final report, no later than twelve (12) months after the start of the consultancy, detailing the scope related to the support provided to the team in meeting the objectives of the work plan.

The payments will be processed according to the following:

- 10% upon signature of the contract.
- 30% upon delivery and approval of Product 1.
- 30% upon delivery and approval of Product 2.
- 30% upon delivery and approval of Product 3.

Lo que necesitarás:

- **Citizenship:** You are a citizen of one of our 48-member countries.
- **Consanguinity:** You have no family members (up to fourth degree of consanguinity and the second degree of affinity, including spouse) working for the IDB Group.
- **Education:** Master's degree or equivalent in Economics, Public Administration, Accounting, or related professions at the undergraduate level. PhD in economics.
- **Experience:** At least 10 years of professional experience in data management, econometric and macroeconomic modeling, macroeconomics and fiscal policy issues.

Opportunity Summary:

- **Type of contract and modality:** Product and External Services Contractual (PEC). Lump Sum Contract.
- **Length of contract:** 12 months.
- **Location:** Consultant's residency. Travel expenses will be in accordance with the Bank's travel policies. Costs arising from travel and per diem from IDB headquarters to Suriname and other destinations as requested by the respective consultancy supervisors will be reimbursed through travel amendment letters to this contract.
- **Responsible person:** The consultancy will be coordinated and supervised by Óscar Valencia (oscarva@iadb.org), Lead Specialist, Fiscal Management Division (IFD/FMM).
- **Requirements:** You must be a citizen of one of the [IDB's 48 member countries](#) and have no family members currently working at the IDB Group.

Our culture: Our people are committed and passionate about improving lives in Latin-America and the Caribbean, and they get to do what they love in a diverse, collaborative, and stimulating work environment. We are the first Latin American and Caribbean development institution to be awarded the EDGE certification, recognizing our strong commitment to gender equality. As an employee you can be part of internal resource groups that connect our diverse community around common interests.

Because we are committed to providing equal opportunities in employment, we embrace diversity and encourage women, LGBTQ+, persons with disabilities, afro-descendants, and indigenous people to apply.

About us: At the IDB, we are committed to improving lives. Since 1959, we have been a leading source of long-term financing for economic, social, and institutional development in Latin America and the Caribbean. We do more than lending though. We partner with our 48-member countries to provide Latin America and the Caribbean with cutting-edge research about relevant development issues, policy advice to inform their decisions, and technical assistance to improve on the planning and execution of projects. For this, we need people who not only have the right skills, but also are passionate about improving lives.

Our team in Human Resources carefully reviews all applications.