

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-40/11

Colombia. 2533/OC-CO. Colombian Financial Intermediaries Sustainable Energy Facility

The Board of Executive Directors

RESOLVES:

That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank to enter into such agreement or agreements as may be necessary, and to adopt such other measures as may be pertinent, for the execution of the project proposal contained in document PR-3703, with respect to the provision to eligible financial intermediaries in Colombia of (i) senior or subordinated loans, (ii) partial credit guarantees for senior and subordinated bond issuances, or (iii) risk sharing facilities to support sustainable energy projects for the aggregate amount of up to US\$90,000,000, or its equivalent in local currency, from the Ordinary Capital resources of the Bank.

Such senior or subordinated loans may include one or more B loans for additional resources to be contributed by commercial banks or other financial institutions through the subscription of participation agreements with the Bank (the “B Loan”). The financing will be subject to the terms and conditions indicated in the Executive Summary of the Facility and Guarantee Proposal contained in document PR-3703, and to such other terms as may be approved by Bank Management in accordance with the procedures for approval set forth in such document. The President of the Bank, or such representative as he shall designate, is also authorized to subscribe the participation agreements with the commercial banks or financial institutions participating in the B Loan and to execute any other documents as may be necessary with other parties to complete this transaction, including any agreements with potential co-lenders or co-guarantors.

(Adopted on 8 June 2011)