

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-38/11

Colombia. Bancolombia Green Guarantee Mechanism
Clean Technology Fund (CTF)

The Board of Executive Directors

RESOLVES:

1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the CTF, to enter into such agreement or agreements as may be necessary, and to adopt such other measures as may be pertinent, for the execution of the project proposal contained in document PR-3703 with respect to a risk sharing facility to benefit Bancolombia S.A., a financial institution organized under the laws of Colombia, in the amount of up to US\$5,000,000, or its equivalent in local currency, chargeable to the resources of the Bank's CTF allocation.

2. That the above-mentioned sum is to be provided as first loss support for the Bancolombia Green Guarantee Mechanism, in addition to the risk sharing facility for the amount of up to US\$30,000,000, or its equivalent in local currency, being provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-41/11.

(Adopted on 8 June 2011)