

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-41/11

Colombia. 2533/OC-CO. Bancolombia Green Guarantee Mechanism (GGM)

The Board of Executive Directors

RESOLVES:

That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreement or agreements as may be necessary for the Bank to establish a risk sharing facility to support sustainable energy projects originated by Bancolombia S.A., a financial institution organized under the laws of Colombia. The risk sharing facility, which will be part of the Colombian Financial Intermediaries Sustainable Energy Facility, will amount to up to US\$30,000,000, or its equivalent in local currency, from the Ordinary Capital resources of the Bank, and will be subject to the terms and conditions indicated in the Executive Summary of the Facility and Guarantee Proposal contained in document PR-3703. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other documents as may be necessary to complete this transaction.

(Adopted on 8 June 2011)