

PMR Operational Report

Operation Number	CO-L1222	Chief of Operations Validation Date	10/02/18
Year- PMR Cycle	First period Jan-Jun 2018	Division Chief Validation Date	
Last Update	09/28/18	Country Representative Validation Date	
PMR Validation Stage	Draft		

Basic Data

Operation Profile

Operation Name	Financing of Investment Projects, Productive Restructuring, and Export Development	Loan Number	4439/OC-CO
Executing Agency	BANCO DE COMERCIO EXTERIOR DE COLOMBIA SA.	Sector/Subsector	FM-CAP - FINANCIAL MARKETS-CAPITAL MARKET DEVELOPMENT
Team Leader	CONCHA PERDOMO, ALVARO	Overall Stage	Approved
Operation Type	Loan Operation	Country	COLOMBIA
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	BANCO DE COMERCIO EXTERIOR DE COLOMBIA SA.		

Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
CO-L1222	90,735,000	90,735,000	90,735,000	0	181,470,000	90,735,000	0	0.00%	90,735,000
Aggregated	90,735,000	90,735,000	90,735,000	0	181,470,000	90,735,000	0	0.00%	90,735,000

Expense Categories by Loan Contract (cumulative values)

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains. Please also note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

PMR Operational Report

RESULTS MATRIX

IMPACTS

Impact Nbr. 0: Incrementar las ventas por MIPYMES beneficiadas

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2018	2019	2020	2021	2022	EOP 2023
0.0	Incremento en ventas por MIPYME beneficiadas con prestamos derivados del programa	Porcentaje (%)	6.00	2016	P	12.00	12.00	12.00	12.00	12.00	12.00
					P(a)	12.00	12.00	12.00	12.00	12.00	12.00
					A	0.00					

Details

Means of verification: Bancóldex

Observations: Calculado con base en los datos obtenidos de los subpréstamos por Bancóldex. Esta es una medición basada en un análisis económico ex post

Pro-Gender	No	Pro-Ethnicity	No
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PMR Operational Report

RESULTS MATRIX

OUTCOMES

Outcome Nbr. 0: fortalecer la competitividad del sector productivo a través de financiamiento de proyectos de inversión, reconversión productiva y el desarrollo exportador. Para este fin, los recursos de crédito para financiar a proyectos de las Micros, Pequeñas y Medianas Empresas (MIPYME) serán canalizados a través de la línea de redescuento de Bancóldex con las Entidades Crediticias (EC).

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2018	2019	2020	2021	2022	EOP 2023
0.0	Total de Inversiones realizadas por MIPYME con acceso a financiamiento del programa	Millones de Dólares	453.60	2018	P	45.35	45.35	45.35	45.35	45.40	680.40
					P(a)	45.35	45.35	45.35	45.35	45.40	680.40
					A	0.00					

Details

Means of verification: Bancóldex

Observations: Datos sistema de información de Bancóldex. Las inversiones son las asociadas la presente operación del CLIPP

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		2018	2019	2020	2021	2022	EOP 2023
0.1	Cartera total de financiamiento de MIPYME de Bancóldex (desembolsos)	Millones US Dólares	1,363.20	2016	P	36.30	36.30	36.30	36.30	36.40	1,544.40
					P(a)	36.30	36.30	36.30	36.30	36.40	1,544.40
					A	0.00					

Details

Means of verification: Bancóldex

Observations: Datos sistema de información de Bancóldex

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		2018	2019	2020	2021	2022	EOP 2023
0.2	Porcentaje de MIPYMEs beneficiadas que son empresas innovadoras con alto potencial de crecimiento (startups)	Porcentaje (%)	0.00	2016	P	10.00	10.00	10.00	10.00	10.00	10.00
					P(a)	10.00	10.00	10.00	10.00	10.00	10.00
					A	0.00					

Details

Means of verification: Bancóldex

Observations: Se espera determinar la línea de base durante el primer año de la operación. Datos sistema de información de Bancóldex

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		2018	2019	2020	2021	2022	EOP 2023
0.3	Plazo promedio de financiamiento provisto a	Meses	36.00	2016	P	51.60	51.60	51.60	51.60	51.60	51.60

PMR Operational Report

RESULTS MATRIX

OUTCOMES

0.3	MIPYME como parte del programa	Meses	36.00	2016	P(a)	51.60	51.60	51.60	51.60	51.60	
					A	0.00					
Details											
Means of verification: Bancóldex											
Observations: Datos sistema de información de Bancóldex											
Pro-Gender		No	Pro-Ethnicity		No						
Indicator		Unit of Measure	Baseline	Baseline Year		2018	2019	2020	2021	2022	EOP 2023
0.4	Porcentaje de préstamos no-generadores bajo la línea	Porcentaje (%)	0.25	2016	P	0.20	0.20	0.20	0.20	0.20	0.20
					P(a)	0.20	0.20	0.20	0.20	0.20	0.20
					A	0.00					
Details											
Means of verification: Porcentaje de préstamos no-generadores bajo la línea											
Observations: Datos sistema de información de Bancóldex											
Pro-Gender		No	Pro-Ethnicity		No						

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Componente Unico

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2018	EOP 2023	2018	EOP 2023
1.1	Número de subpréstamos financiados a MIPYME elegibles con recursos del programa	Número	P	834	4,172	32,980,165.62	164,979,917.2
			P(a)	834	4,172	32,980,165.62	164,979,917.2
			A	0	0		0
1.2	número de subpréstamos financiados a MIPYME innovadores de alto crecimiento	Número	P	83.4	417	3,298,016.56	16,490,082.8
			P(a)	83.4	417	3,298,016.56	16,490,082.8
			A	0	0		0

Total Cost

	Total Cost	P			36,278,182.18	181,470,000
		P(a)			36,278,182.18	181,470,000
		A				0

CHANGES TO THE MATRIX

No information available for this section