

PMR Operational Report

Operation Number	ES-L1132	Chief of Operations Validation Date	10/24/19
Year- PMR Cycle	First period Jan-Jun 2019	Division Chief Validation Date	
Last Update	10/21/19	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Financing of Energy Efficiency in Small and Medium Enterprises	Loan Number	4567/GN-ES
Executing Agency	BANDESAL - Banco de Desarrollo de El Salvador	Sector/Subsector	FM-FES - FINANCIAL MARKETS-FINANCING FOR ENVIRONMENTAL SUSTAINABILITY
Team Leader	VILLACORTA ALVAREZ, OMAR	Overall Stage	Approved/Pending prior Legislative Approval
Operation Type	Loan Operation	Country	EL SALVADOR
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	BANDESAL - Banco de Desarrollo de El Salvador		

Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
ES-L1132	20,000,000	20,000,000	20,000,000	0	40,000,000	20,000,000	0	0.00%	20,000,000
Aggregated	20,000,000	20,000,000	20,000,000	0	40,000,000	20,000,000	0	0.00%	20,000,000

Expense Categories by Loan Contract (cumulative values)

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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RESULTS MATRIX

IMPACTS

Impact Nbr. 1: Reducción en las emisiones de CO2

Observation: La metodología para estimar las reducciones de emisiones anuales de toneladas de CO2 considera los criterios de segmentación de MIPYME, aspectos técnicos de las diferentes tecnologías, los promedios de tamaño de préstamos, y un promedio de ahorros por equipo tecnológico multiplicado con el factor de emisión nacional. La verificación de los ahorros energéticos se basa en una metodología que considera estándares internacionales e implica estimaciones según las características técnicas de los nuevos equipos instalados

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 0
1.0	Reducción en las emisiones de CO2 asociadas a inversiones del programa en proyectos de eficiencia energética	millones tCO2	0.00	2018	P	1.50	3.00	5.90	11.80	15.30	37.50
					P(a)	1.50	3.00	5.90	11.80	15.30	37.50
					A						37.50
Details											
Means of verification: BANDESAL's ESI Information System											
Pro-Gender		No		Pro-Ethnicity		No					

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OUTCOMES

Outcome Nbr. 0: Empresas que obtienen préstamos con recursos del programa para financiar inversiones de eficiencia energética

Observation: Este indicador mide el número de empresas que obtienen préstamos con recursos del programa por año. La línea base es 0 dado que BANDESAL no cuenta con una línea de crédito para eficiencia energética a la fecha.

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 0
0.0	Número de empresas que obtienen préstamos con recursos del programa para financiar inversiones de eficiencia energética	#empresas	0.00	2018	P	20.00	39.00	78.00	156.00	202.00	495.00
					P(a)	20.00	39.00	78.00	156.00	202.00	495.00
					A						495.00

Details

Means of verification: BANDESAL's ESI Information System

Pro-Gender	No	Pro-Ethnicity	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 0
0.1	Ahorros Energéticos logrados por las inversiones en eficiencia energética apalancadas con el programa	Gwh	0.00	2018	P	1.40	2.90	5.80	11.50	14.90	36.50
					P(a)	1.40	2.90	5.80	11.50	14.90	36.50
					A						36.50

Details

Means of verification: BANDESAL's ESI Information System

Pro-Gender	No	Pro-Ethnicity	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 0
0.2	Apalancamiento de fondos asociados a las inversiones en eficiencia energética bajo el programa	USDmillones	0.00	2018	P	0.40	0.80	1.60	3.20	4.00	10.00
					P(a)	0.40	0.80	1.60	3.20	4.00	10.00
					A						10.00

Details

Means of verification: BANDESAL's ESI Information System

Pro-Gender	No	Pro-Ethnicity	No
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Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 0
0.3	Plazo promedio de préstamos a beneficiarios finales otorgados a través del programa	Años	0.00	2018	P	0.00	0.00	0.00	0.00	4.50	4.50
					P(a)	0.00	0.00	0.00	0.00	4.50	4.50
					A						

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OUTCOMES

Details											
Means of verification: BANDESAL's ESI Information System											
Pro-Gender		No		Pro-Ethnicity				No			
Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 0
0.4	Portafolio de financiamiento de eficiencia energética de BANDESAL	USDmillones	0.00	2018	P	1.60	3.20	6.30	12.60	16.30	40.00
					P(a)	1.60	3.20	6.30	12.60	16.30	40.00
					A						40.00
Details											
Means of verification: BANDESAL's ESI Information System											
Pro-Gender		No		Pro-Ethnicity				No			

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Financiamiento Reembolsable

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2019	EOP 0	2019	EOP 0
1.1	Fondos asignados a beneficiarios elegibles bajo la línea crediticia del programa	US\$ millones	P	1.6	40	1,600,000	40,000,000
			P(a)		0		0
			A		0		0

Total Cost

	Total Cost	P			1,600,000	40,000,000
		P(a)				0
		A				0

CHANGES TO THE MATRIX

No information available for this section

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories

Legal aspects and public processes