

PMR Operational Report

Operation Number	ME-L1120	Chief of Operations Validation Date	10/22/19
Year- PMR Cycle	First period Jan-Jun 2019	Division Chief Validation Date	
Last Update	10/22/19	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Financing Low Carbon Strategies in Forest Landscapes	Loan Number	2838/SX-ME
Executing Agency	FINANCIERA RURAL	Sector/Subsector	PA-FCC - ENVIRONMENT AND NATURAL DISASTERS-CLIMATE CHANGE FINANCING
Team Leader	DE OLLOQUI, FERNANDO	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	MEXICO
Lending Instrument	Investment Loan	Convergence related Operation(s)	ME-G1002
Borrower	FINANCIERA RURAL		

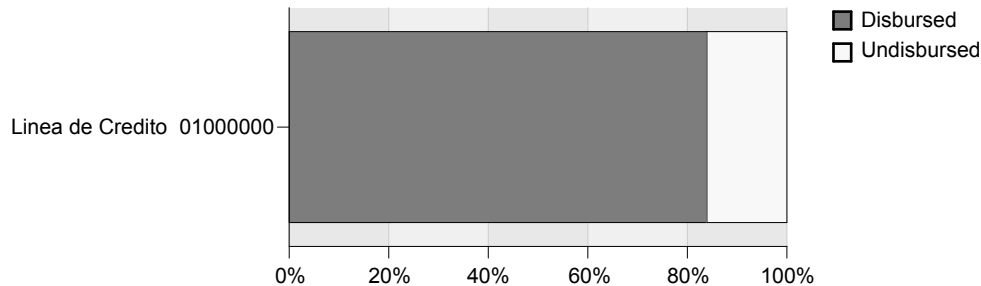
Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	The Program has fulfilled its objectives of opening a line of credit for ejidos and communities and provided financial and technical support while complying with Bank's safeguards		

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
ME-G1002	5,000,000	5,000,000	0	0	5,000,000	5,000,000	2,891,644.86	57.83%	2,108,355.14
ME-L1120	10,000,000	10,000,000	0	0	10,000,000	10,000,000	9,212,000	92.12%	788,000
Aggregated	15,000,000	15,000,000	0	0	15,000,000	15,000,000	12,103,644.86	80.69%	2,896,355.14

Expense Categories by Loan Contract (cumulative values)



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RESULTS MATRIX

IMPACTS

Impact Nbr. 1: Climate change mitigated.

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2020	EOP 2020
1.1	Net carbon captured by the project and emissions reduced by avoided deforestation	tC	0.00	2012	P		54,000.00
					P(a)		54,000.00
					A		0.00

Details

Means of verification: CONAFOR

Observations: Ultimate carbon results will be based on the National MRV system.

Pro-Gender No **Pro-Ethnicity** No

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RESULTS MATRIX

IMPACTS

Impact Nbr. 2: Beneficiaries ☐ income increased

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2020	EOP 2020
2.1	Increase in profit derived from beneficiaries activities after implementing silvo-pastoral system.	USD per hectare per year	331.00	2012	P		225.00
					P(a)		225.00
					A		0.00

Details

Means of verification: National survey of CONAFOR's beneficiaries and survey by TA Facility for ME-L1120 beneficiaries.

Observations: The additional income is that which is generated in cash flow from having implemented the silvo-pastoral system. Exchange rate: 12.75 MXP/USD. Baseline obtained from the average yearly income from traditional livestock activity, based on the Economic Anal

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		2020	EOP 2020
2.2	Increase in profit derived from beneficiaries? activities after implementing a forest management program.	USD per hectare per year	0.00	2012	P		10.00
					P(a)		10.00
					A		0.00

Details

Means of verification: National survey of CONAFOR's beneficiaries and survey by TA Facility for ME-L1120 beneficiaries.

Observations: The additional income is that which is generated in cash flow from having implemented the forest management program. The baseline is zero as the assumption is that there is no income derived from forest management previous to the elaboration of a Forest Ma

Pro-Gender No **Pro-Ethnicity** No

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OUTCOMES

Outcome Nbr. 1: Land under low carbon strategies increased in EARA

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2014	2015	2016	2017	2018	2019	2020	EOP 2020
1.1	Coverage of land where a low carbon strategy is implemented in order to avoid deforestation or capture carbon	Thousands of Hectares	0.00	2012	P	36.30	64.40	64.40	19.00				184.10
					P(a)	36.30	64.40	20.00	5.00		80.00		186.01
					A	0.00	0.00	0.21	0.00	105.80			

Details

Means of verification: Financiera Rural, with TA Facility information

Observations: el cual supone que el número de proyectos por tipo de actividad y el número de hectáreas estimadas por proyecto: 14 proyectos de maíz intensificado de 100 ha cada uno, afectando 400 ha; 6 de aserraderos de 9,000 ha cada uno, 3 de producción, comercializac

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 2: Participation of indigenous groups and women is increased

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2014	2015	2016	2017	2018	2019	2020	EOP 2020
2.1	Projects financed that are managed by indigenous groups or women in each of the EARA states	Farmers	0.00	2012	P		10.00		10.00				20.00
					P(a)		10.00	0.00	25.00	10.00	5.00		153.00
					A	0.00	0.00	13.00	130.00	5.00			

Details

Means of verification: Financiera Rural with support from TA Facility

Pro-Gender No **Pro-Ethnicity** No

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OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Financing line

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2019	EOP 2020	2019	EOP 2020
1.1	Low carbon projects in forest landscapes in EARA financed	Projects	P		37		10,000,000
			P(a)	18	302	788,000	10,693,490.48
			A	1	285	94,509.52	10,000,000

Component Nbr. 2 Financial and Technical Assistance

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2019	EOP 2020	2019	EOP 2020
2.1	Projects provided with technical assistance.	number of projects	P		97		2,211,000
			P(a)	18	275	100,000	2,211,000
			A	0	257	0	748,806.29
2.2	Ejidos and communities visited by FR agents utilized for the Program	Number of ejidos and communiti	P		300		864,000
			P(a)	18	273	91,000	864,000
			A	0	255	0	491,317.44
2.3	Liquid guarantees applied to projects	Thousands of USD	P		1,825		1,825,000
			P(a)	110	1,124	45,600	1,825,000
			A	0	1,014	0	785,845.67

Component Nbr. 3 monitoring and evaluation

	Output	Unit of Measure			PHYSICAL PROGRESS	FINANCIAL PROGRESS
					EOP	EOP
3.			P			
			P(a)			
			A			

Other Cost

	Monitoring and evaluation	P				100,000
		P(a)			20,000	100,000
		A			0	23,646.24

Total Cost

	Total Cost	P				15,000,000
		P(a)			1,044,600	15,693,490.48
		A			94,509.52	12,049,615.64

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CHANGES TO THE MATRIX

Section	Name	Reasons	Type of Change	Subtype	Modified By	Entered in the System
Output	Low carbon projects in forest landscapes in EARA financed	Se ajustaron los datos históricos de la colocación de los créditos de la línea conforme al histórico de colocación anual.	Modify Output	Modify Financial Historical Actual	EDNAM	10/21/2019
				Modify Financial P(a) value	EDNAM	10/21/2019
						10/21/2019
						10/21/2019
				Modify Physical Historical Actual	EDNAM	10/17/2019
				Modify Physical P(a) value	EDNAM	10/21/2019
						10/17/2019
						10/21/2019

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Others - Organizational and Managerial Dimensions
Project Management Capacity