

PMR Operational Report

Operation Number	PN-L1157	Chief of Operations Validation Date	03/20/20
Year- PMR Cycle	Second period Jan-Dec 2019	Division Chief Validation Date	03/27/20
Last Update	03/20/20	Country Representative Validation Date	04/30/20
PMR Validation Stage	Validated by Representative		

Basic Data

Operation Profile

Operation Name	Indigenous Entrepreneurship and Financial Inclusion Program	Loan Number	4785/OC-PN
Executing Agency	MINISTERIO DE GOBIERNO Y JUSTICIA	Sector/Subsector	IS-IND - SOCIAL INVESTMENT-INDIGENOUS PEOPLES DEVELOPMENT
Team Leader	ALBERTOS, CARMEN	Overall Stage	Approved/Pending Signature
Operation Type	Loan Operation	Country	Panama
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	REPUBLICA DE PANAMA		

Environmental and Social Safeguards

Impacts Category	B	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
PN-L1157	40,000,000	40,000,000	3,000,000	0	43,000,000	40,000,000	0	0.00%	40,000,000
Aggregated	40,000,000	40,000,000	3,000,000	0	43,000,000	40,000,000	0	0.00%	40,000,000

Expense Categories by Loan Contract (cumulative values)

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

PMR Operational Report

RESULTS MATRIX

IMPACTS

No information available for this section

PMR Operational Report

RESULTS MATRIX

OUTCOMES

Outcome Nbr. 1: Indigenous entrepreneurs with access to finance in indigenous territories

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.0	Indigenous entrepreneurs with access to finance in indigenous territories			2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.1	Enterprises and/or associations that increase their sales		0.00	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.2	Average monthly income of entrepreneurs		226.40	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 2: Construction and rehabilitation of productive infrastructure in indigenous territories

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.0	Abandonment or cancellation of infrastructure works in the indigenous regions and territories		36.80	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

PMR Operational Report

RESULTS MATRIX

OUTCOMES

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.1	Average monthly incomes of women entrepreneurs in indigenous regions and territories benefiting from productive tourism infrastructure built by the program		113.90	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.2	Annual sales of output stored in the productive infrastructure built		40,000.00	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 3: Indigenous entrepreneurs with capacities and technical assistance

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
3.0	Indigenous enterprises that adopt sustainable production systems and/or new technologies			2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Access to finance for indigenous enterprises

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
1.1	Amount needed to guarantee loans for large scale projects allocated to the program's guarantee line		P	150,000	150,000
			P(a)	0	0
			A	0	0
1.2	Projects of cooperative structures and entrepreneurs financed under the program's credit line		P	150,000	150,000
			P(a)	0	0
			A	0	0
1.3	Intermediary financial institutions receiving loans under the program's microcredit line		P	150,000	150,000
			P(a)	0	0
			A	0	0
1.4	Preliminary investment projects analyzed and approved (financial due diligence)		P	150,000	150,000
			P(a)	0	0
			A	0	0

Component Nbr. 2 Construction and rehabilitation of productive infrastructure

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
2.1	Community-based indigenous organizations (CBIO) up and running		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.2	Land, river, and sea transportation works completed (bridges, roads, paths, and wharves).		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.3	Constructions (warehouses, multiuse facilities) completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.4	Indigenous persons have received technical assistance in management and administration		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.5	Indigenous persons trained in construction and maintenance services for the works		P	150,000	150,000
			P(a)	0	0
			A	0	0

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 3 Capacity-building and technical assistance

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
3.1	Business training completed for representatives of cooperative structures and/or indigenous entrepreneurs		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.2	Projects structured and ready for financing under the program's guarantee and credit line, with technical assistance and monitoring		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.3	Preinvestment studies completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.4	Technical assistance to rural savings banks and communal banks		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.5	Financial education course for indigenous women and youth completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.6	Microenterprise development course for indigenous women and youth completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.7	Information systems in operation with cultural use maps of indigenous territories benefiting from the program		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.8	Communication strategy implemented		P	150,000	150,000
			P(a)	0	0
			A	0	0

Total Cost

	Total Cost	P		2,550,000
		P(a)		0
		A		0

CHANGES TO THE MATRIX

No information available for this section

PMR Operational Report

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories