

PMR Operational Report

Operation Number	PN-L1157	Chief of Operations Validation Date	10/22/20
Year- PMR Cycle	First period Jan-Jun 2020	Division Chief Validation Date	
Last Update	10/09/20	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Indigenous Entrepreneurship and Financial Inclusion Program	Loan Number	4785/OC-PN
Executing Agency	MINISTERIO DE GOBIERNO Y JUSTICIA	Sector/Subsector	SOCIAL INVESTMENT-INDIGENOUS PEOPLES DEVELOPMENT
Team Leader	ALBERTOS, CARMEN	Overall Stage	Approved/Pending Signature
Operation Type	Loan Operation	Country	Panama
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	REPUBLICA DE PANAMA		

Environmental and Social Safeguards

Impacts Category	B	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
PN-L1157	40,000,000	40,000,000	3,000,000	0	43,000,000	40,000,000	0	0.00%	40,000,000
Aggregated	40,000,000	40,000,000	3,000,000	0	43,000,000	40,000,000	0	0.00%	40,000,000

Expense Categories by Loan Contract (cumulative values)

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RESULTS MATRIX

IMPACTS

No information available for this section

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RESULTS MATRIX

OUTCOMES

Outcome Nbr. 1: Indigenous entrepreneurs with access to finance in indigenous territories

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.0	Indigenous entrepreneurs with access to finance in indigenous territories			2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.1	Enterprises and/or associations that increase their sales		0.00	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.2	Average monthly income of entrepreneurs		226.40	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 2: Construction and rehabilitation of productive infrastructure in indigenous territories

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.0	Abandonment or cancellation of infrastructure works in the indigenous regions and territories		36.80	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

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OUTCOMES

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.1	Average monthly incomes of women entrepreneurs in indigenous regions and territories benefiting from productive tourism infrastructure built by the program		113.90	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.2	Annual sales of output stored in the productive infrastructure built		40,000.00	2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 3: Indigenous entrepreneurs with capacities and technical assistance

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
3.0	Indigenous enterprises that adopt sustainable production systems and/or new technologies			2019	P	
					P(a)	
					A	

Details

Pro-Gender No **Pro-Ethnicity** No

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Access to finance for indigenous enterprises

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
1.1	Amount needed to guarantee loans for large scale projects allocated to the program's guarantee line		P	150,000	150,000
			P(a)	0	0
			A	0	0
1.2	Projects of cooperative structures and entrepreneurs financed under the program's credit line		P	150,000	150,000
			P(a)	0	0
			A	0	0
1.3	Intermediary financial institutions receiving loans under the program's microcredit line		P	150,000	150,000
			P(a)	0	0
			A	0	0
1.4	Preliminary investment projects analyzed and approved (financial due diligence)		P	150,000	150,000
			P(a)	0	0
			A	0	0

Component Nbr. 2 Construction and rehabilitation of productive infrastructure

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
2.1	Community-based indigenous organizations (CBIO) up and running		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.2	Land, river, and sea transportation works completed (bridges, roads, paths, and wharves).		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.3	Constructions (warehouses, multiuse facilities) completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.4	Indigenous persons have received technical assistance in management and administration		P	150,000	150,000
			P(a)	0	0
			A	0	0
2.5	Indigenous persons trained in construction and maintenance services for the works		P	150,000	150,000
			P(a)	0	0
			A	0	0

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 3 Capacity-building and technical assistance

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
3.1	Business training completed for representatives of cooperative structures and/or indigenous entrepreneurs		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.2	Projects structured and ready for financing under the program's guarantee and credit line, with technical assistance and monitoring		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.3	Preinvestment studies completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.4	Technical assistance to rural savings banks and communal banks		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.5	Financial education course for indigenous women and youth completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.6	Microenterprise development course for indigenous women and youth completed		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.7	Information systems in operation with cultural use maps of indigenous territories benefiting from the program		P	150,000	150,000
			P(a)	0	0
			A	0	0
3.8	Communication strategy implemented		P	150,000	150,000
			P(a)	0	0
			A	0	0

Total Cost

	Total Cost	P		2,550,000
		P(a)		0
		A		0

CHANGES TO THE MATRIX

No information available for this section

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories