

PMR Operational Report

Operation Number	ME-G1002	Chief of Operations Validation Date	10/23/20
Year- PMR Cycle	First period Jan-Jun 2020	Division Chief Validation Date	
Last Update	10/15/20	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Financing Low Carbon Strategies in Forest Landscapes	Loan Number	GRT/SX-13509-ME
Executing Agency	FINANCIERA RURAL	Sector/Subsector	FINANCIAL MARKETS-FINANCING FOR ENVIRONMENTAL SUSTAINABILITY
Team Leader	DE OLLOQUI, FERNANDO	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Investment Grants	Country	Mexico
Lending Instrument		Convergence related Operation(s)	ME-L1120
Borrower			

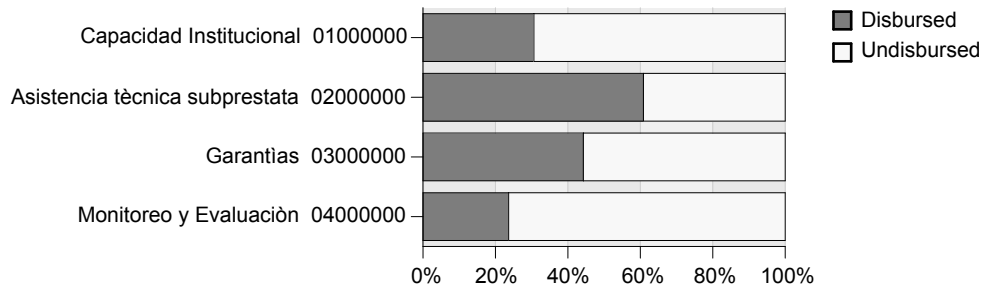
Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	The Grant provided the guarantees required for "ejidos" and "comunidades" accessing to credit and the technical support to promote projects sustainability. The remaining funds were integrated in a Fund to provide similar support in credits provides by FND		

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
ME-G1002	5,000,000	5,000,000	0	0	5,000,000	5,000,000	2,891,644.86	57.83%	2,108,355.14
ME-L1120	10,000,000	10,000,000	0	0	10,000,000	10,000,000	10,000,000	100.00%	0
Aggregated	15,000,000	15,000,000	0	0	15,000,000	15,000,000	12,891,644.86	85.94%	2,108,355.14

Expense Categories by Loan Contract (cumulative values)



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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RESULTS MATRIX

IMPACTS

Impact Nbr. 1: Climate change mitigated.

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2020	EOP 2021
1.1	Net carbon captured by the project and emissions reduced by avoided deforestation	tC	0.00	2012	P		54,000.00
					P(a)		54,000.00
					A		0.00

Details

Means of verification: CONAFOR

Observations: Ultimate carbon results will be based on the National MRV system.

Pro-Gender No **Pro-Ethnicity** No

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RESULTS MATRIX

IMPACTS

Impact Nbr. 2: Beneficiaries ☐ income increased

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2020	EOP 2021
2.1	Increase in profit derived from beneficiaries activities after implementing silvo-pastoral system.	USD per hectare per year	331.00	2012	P		225.00
					P(a)		225.00
					A		0.00

Details

Means of verification: National survey of CONAFOR's beneficiaries and survey by TA Facility for ME-L1120 beneficiaries.

Observations: The additional income is that which is generated in cash flow from having implemented the silvo-pastoral system. Exchange rate: 12.75 MXP/USD. Baseline obtained from the average yearly income from traditional livestock activity, based on the Economic Anal

Pro-Gender No **Pro-Ethnicity** No

Indicator		Unit of Measure	Baseline	Baseline Year		2020	EOP 2021
2.2	Increase in profit derived from beneficiaries? activities after implementing a forest management program.	USD per hectare per year	0.00	2012	P		10.00
					P(a)		10.00
					A		0.00

Details

Means of verification: National survey of CONAFOR's beneficiaries and survey by TA Facility for ME-L1120 beneficiaries.

Observations: The additional income is that which is generated in cash flow from having implemented the forest management program. The baseline is zero as the assumption is that there is no income derived from forest management previous to the elaboration of a Forest Ma

Pro-Gender No **Pro-Ethnicity** No

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RESULTS MATRIX

OUTCOMES

Outcome Nbr. 1: Land under low carbon strategies increased in EARA

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2014	2015	2016	2017	2018	2019	2020	2021	EOP 2021
1.1	Coverage of land where a low carbon strategy is implemented in order to avoid deforestation or capture carbon	Thousands of Hectares	0.00	2012	P	36.30	64.40	64.40	19.00					184.10
					P(a)	36.30	64.40	20.00	5.00		80.00			304.88
					A	0.00	0.00	75.42	18.97	130.49	0.07			224.95

Details

Means of verification: Financiera Rural, with TA Facility information

Observations: el cual supone que el número de proyectos por tipo de actividad y el número de hectáreas estimadas por proyecto: 14 proyectos de maíz intensificado de 100 ha cada uno, afectando 400 ha; 6 de aserraderos de 9,000 ha cada uno, 3 de producción, comercializac

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 2: Participation of indigenous groups and women is increased

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2014	2015	2016	2017	2018	2019	2020	2021	EOP 2021
2.1	Projects financed that are managed by indigenous groups or women in each of the EARA states	Farmers	0.00	2012	P		10.00		10.00					20.00
					P(a)		10.00	0.00	25.00	10.00	5.00			176.00
					A	0.00	0.00	14.00	128.00	29.00	1.00			172.00

Details

Means of verification: Financiera Rural with support from TA Facility

Pro-Gender No **Pro-Ethnicity** No

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Financing line

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2020	EOP 2021	2020	EOP 2021
1.1	Low carbon projects in forest landscapes in EARA financed	Projects	P		37		10,000,000
			P(a)	0	285	0	10,000,000
			A	0	285	0	10,000,000

Component Nbr. 2 Financial and Technical Assistance

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2020	EOP 2021	2020	EOP 2021
2.1	Projects provided with technical assistance.	number of projects	P		97		2,211,000
			P(a)	0	257	0	985,037.2
			A	0	257	0	985,037.2
2.2	Ejidos and communities visited by FR agents utilized for the Program	Number of ejidos and communiti	P		300		864,000
			P(a)	0	285	0	491,317.44
			A	0	285	0	491,317.44
2.3	Liquid guarantees applied to projects	Thousands of USD	P		1,825		1,825,000
			P(a)	30	1,131	2,398,432.16	3,499,999.12
			A	76	1,177	0	1,101,566.96

Component Nbr. 3 monitoring and evaluation

	Output	Unit of Measure			PHYSICAL PROGRESS	FINANCIAL PROGRESS
					EOP	EOP
3.			P			
			P(a)			
			A			

Other Cost

	Monitoring and evaluation	P				100,000
		P(a)			0	23,646.24
		A				23,646.24

Total Cost

	Total Cost	P				15,000,000
		P(a)			2,398,432.16	15,000,000
		A			0	12,601,567.84

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CHANGES TO THE MATRIX

Section	Name	Reasons	Type of Change	Subtype	Modified By	Entered in the System
Outcome	Coverage of land where a low carbon strategy is implemented in order to avoid deforestation or capture carbon	Se ajustan avances históricos de los indicadores conforme a la revisión final para el PCR del proyecto ME-L1120.	Modify Outcome Indicator	Modify EOP P(a)	LUISFRA	09/15/2020
	Projects financed that are managed by indigenous groups or women in each of the EARA states	Se ajustan avances históricos de los indicadores conforme a la revisión final para el PCR del proyecto ME-L1120.	Modify Outcome Indicator	Modify EOP P(a)	LUISFRA	09/15/2020
Outcome indicator	Coverage of land where a low carbon strategy is implemented in order to avoid deforestation or capture carbon	Se ajustan avances históricos de los indicadores conforme a la revisión final para el PCR del proyecto ME-L1120.	Modify Outcome Indicator	Modify Historical Actual	LUISFRA	09/15/2020
				Modify Physical P(a) value	LUISFRA	09/15/2020
	Projects financed that are managed by indigenous groups or women in each of the EARA states	Se ajustan avances históricos de los indicadores conforme a la revisión final para el PCR del proyecto ME-L1120.	Modify Outcome Indicator	Modify Historical Actual	LUISFRA	09/15/2020
				Modify Physical P(a) value	LUISFRA	09/15/2020
Output	Ejidos and communities visited by FR agents utilized for the Program	Se ajustan avances históricos de los indicadores conforme a la revisión final para el PCR del proyecto ME-L1120.	Modify Output	Modify Physical EOP P(a) value - caused by a change in the Physical P(a).	LUISFRA	09/15/2020
				Modify Physical Historical Actual	LUISFRA	09/15/2020

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Others - Organizational and Managerial Dimensions
Project Management Capacity