

PMR Public Report

Operation Number	EC-L1268	Chief of Operations Validation Date	04/19/21
Year- PMR Cycle	Second period Jan-Dec 2020	Division Chief Validation Date	04/22/21
Last Update	04/16/21	Country Representative Validation Date	04/28/21
PMR Validation Stage	Validated by Representative		

Basic Data

Operation Profile

Operation Name	Financing of Sustainable Electric Transportation in Ecuador	Loan Number	5183/OC-EC, 5184/TC-EC
Executing Agency	MINISTERIO DE TRANSPORTE Y OBRAS PÚBLICAS, CORPORACION FINANCIERA NACIONAL	Sector/Subsector	FINANCIAL MARKETS-FINANCING FOR ENVIRONMENTAL SUSTAINABILITY
Team Leader	PRATS CABRERA, JOAN ORIOL	Overall Stage	Approved/Pending Financial System Registration
Operation Type	Loan Operation	Country	Ecuador
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	REPUBLICA DE ECUADOR		

Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
EC-L1268	33,000,000	33,000,000	0	0	33,000,000	33,000,000	0	0.00%	33,000,000
Aggregated	33,000,000	33,000,000	0	0	33,000,000	33,000,000	0	0.00%	33,000,000

Expense Categories by Loan Contract (cumulative values)

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RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Reducir el consumo de combustibles fósiles y emisiones de GEI en Ecuador mediante la promoción de una movilidad baja en carbono

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
1.0	Emisiones de GEI evitadas por los VE financiados por el programa	Miles de toneladas de CO2 evitadas	0.00	2020	-	P	35.80
						A	
Details							
Pro-Gender	No			Pro-Ethnicity	No		
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)							
	No						

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Specific Development Objectives

Specific Development Objectives Nbr. 1: Estimular el financiamiento de inversiones privadas en VE

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.0	Inversión total en proyectos de VE financiados por la CFN.	Millones de US\$	0.00	2020	P	42.80
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.2	Porcentaje de unidades de VE financiadas por el programa que se encuentran en operación.	%	0.00	2020	P	100.00
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.3	Diferencia entre la tasa de interés de créditos para vehículos eléctricos financiados con recursos del programa y la tasa de interés de referencia para vehículos a combustión interna	Puntos básicos	550.00	2017	P	550.00
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.4	Diferencia entre el plazo de créditos para vehículos eléctricos financiados con recursos del programa y el plazo de referencia para vehículos a combustión interna	Años	5.00	2017	P	5.00
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.5	Cartera de préstamos de VE de la CFN	Millones de US\$	7.80	2020	P	37.80
					A	

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Specific Development Objectives

Details						
Pro-Gender		No	Pro-Ethnicity		No	
Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.6	Porcentaje de taxis eléctricos financiados por el programa que son conducidos por mujeres	%	8.00	2020	P	10.00
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	
Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
1.7	Participación de mujeres sobre el total de personas físicas que adquirieron un taxi eléctrico gracias al financiamiento del programa	%	0.00	2020	P	10.00
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Specific Development Objectives Nbr. 2: Fomentar el reemplazo de VCI

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 0
2.0	Porcentaje vehículos chatarrizados sobre el número total de vehículos financiados por el programa.	%	0.00	2020	P	100.00
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Financiamiento de los VE

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
1.1	Fondos del programa asignados para apoyar inversiones en VE.	Millones de US\$	P	30	30
			P(a)	0	0
			A	0	0

Component Nbr. 2 Promoción del reemplazo de los VCI

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 0	EOP 0
2.1	Fondos del programa asignados para entregar bonos de chatarrización.	Millones de US\$	P	3	3
			P(a)	0	0
			A	0	0

Total Cost

	Total Cost	P		33
		P(a)		0
		A		0

CHANGES TO THE MATRIX

No information available for this section

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Intra/Inter Coordination
Project Design