

PMR Public Report

Operation Number	RG-L1143	Chief of Operations Validation Date	05/17/21
Year- PMR Cycle	Second period Jan-Dec 2020	Division Chief Validation Date	05/18/21
Last Update	05/14/21	Country Representative Validation Date	05/20/21
PMR Validation Stage	Validated by Representative		

Basic Data

Operation Profile

Operation Name	Global Loan Program to Build Health, Social and Economic Resilience in the Organisation of Eastern Caribbean States (OECS) Member Countries During the COVID-19 Crisis	Loan Number	5156/OC-RG
Executing Agency	CARIBBEAN DEVELOPMENT BANK	Sector/Subsector	FINANCIAL MARKETS
Team Leader	SIERRA GONZALEZ, EDUARDO	Overall Stage	Approved/Pending Financial System Registration
Operation Type	Loan Operation	Country	Barbados
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	CARIBBEAN DEVELOPMENT BANK		

Environmental and Social Safeguards

Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
RG-L1143	50,000,000	50,000,000	0	0	50,000,000	50,000,000	0	0.00%	50,000,000
Aggregated	50,000,000	50,000,000	0	0	50,000,000	50,000,000	0	0.00%	50,000,000

Expense Categories by Loan Contract (cumulative values)

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RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: SUPPORT THE EASTERN CARIBBEAN COUNTRIES' RESPONSE TO THE HEALTH, SOCIAL AND ECONOMIC CONSEQUENCES OF THE CRISIS CAUSED BY THE COVID-19 CRISIS

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
1.0	Indicator 1: Confirmed cases of COVID-19 in the countries benefited by the program.	Number of Cases		2021	2021	P	
						A	
Details							
Pro-Gender	No			Pro-Ethnicity		No	
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)							
	No						
	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
1.3	Indicator 2: Average change in employment by sector among those MSMEs supported by the program.	%		2021	2021	P	
						A	
Details							
Pro-Gender	No			Pro-Ethnicity		No	
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)							
	No						

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Specific Development Objectives

Specific Development Objectives Nbr. 1: Specific objective 1: Contribute to the reduction of mortality and morbidity from COVID-19.

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2022
1.0	Indicator 1: Number of daily tests the countries have the capacity to perform.	Number of tests		2021	P	
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2022
1.3	Indicator 2: Percentage of COVID-19 centers with adequate personal protective equipment and protocols for infection prevention and control.	%		2021	P	
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Specific Development Objectives Nbr. 2: Specific objective 2: Ensuring minimum levels of quality of life and health for vulnerable persons.

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2022
2.0	Indicator 1: Share of households that receive special transfers who were not listed in the transfer programs' beneficiary rosters or information systems before COVID-19, averaged across benefited countries.	%		2021	P	
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2022
2.3	Indicator 2: Percentage of individuals who were formerly formal workers and lost their job due to the COVID-19 pandemic, that receive special transfers from the program, averaged across benefited countries.	%		2021	P	
					A	
Details						
Pro-Gender		No	Pro-Ethnicity		No	

Specific Development Objectives Nbr. 3: Specific objective 3: Support the sustainability of Micro, Small and Medium-Sized Enterprises (MSMEs) and employment amid the crisis.

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Specific Development Objectives

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2022
3.0	Indicator 1: NPL rate of MSME loans in the relevant portfolio of participating financial institutions in countries benefited by the program divided by the NPL rate of the financial system in such countries.	%		2021	P	
					A	
Details						
Pro-Gender	No				Pro-Ethnicity	No

Indicator		Unit of Measure	Baseline	Baseline Year		EOP 2022
3.3	Indicator 2: Total value of relevant portfolio of MSME loans across participating financial institutions in countries benefited by the program.	US\$		2021	P	
					A	
Details						
Pro-Gender	No				Pro-Ethnicity	No

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Component 1: Health response, case detection and monitoring (Total cost=US\$10 millions).

	Output	Unit of Measure		PHYSICAL PROGRESS	FINANCIAL PROGRESS
				EOP 2022	EOP 2022
1.1	Product 1: Amount destined to improve health response, case detection and monitoring across the countries benefited by the program.	US\$ Million	P	10	10
			P(a)	0	0
			A	0	0

Component Nbr. 2 Component 2: Transfers to vulnerable populations (Total cost=US\$16 millions).

	Output	Unit of Measure		PHYSICAL PROGRESS	FINANCIAL PROGRESS
				EOP 2022	EOP 2022
2.1	Product 2: Amount destined to provide transfers to vulnerable populations across the countries benefited by the program.	US\$	P	16	16
			P(a)	0	0
			A	0	0

Component Nbr. 3 Component 3: Support for MSME financing (Total cost=US\$24 millions).

	Output	Unit of Measure		PHYSICAL PROGRESS	FINANCIAL PROGRESS
				EOP 2022	EOP 2022
3.1	Product 3: Amount destined for MSME financing across the countries benefited by the program	Us\$ Million	P	24	24
			P(a)	0	0
			A	0	0

Total Cost

	Total Cost	P		50
		P(a)		0
		A		0

CHANGES TO THE MATRIX

No information available for this section

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories