

PMR Public Report

Operation Number	BR-L1501	Chief of Operations Validation Date	10/19/21
Year- PMR Cycle	First period Jan-Jun 2021	Division Chief Validation Date	
Last Update	10/01/21	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Fiscal Management Enhancement Project for the State of Pernambuco – PROFISCO II-PE	Loan Number	4554/OC-BR
Executing Agency	SECRETARIA DA FAZENDA DO ESTADO DE PERNAMBUCO	Sector/Subsector	REFORM / MODERNIZATION OF THE STATE-FISCAL POLICY FOR SUSTAINABILITY AND GROWTH
Team Leader	MARIA CRISTINA MAC DOWELL	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	Brazil
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	ESTADO DE PERNAMBUCO		

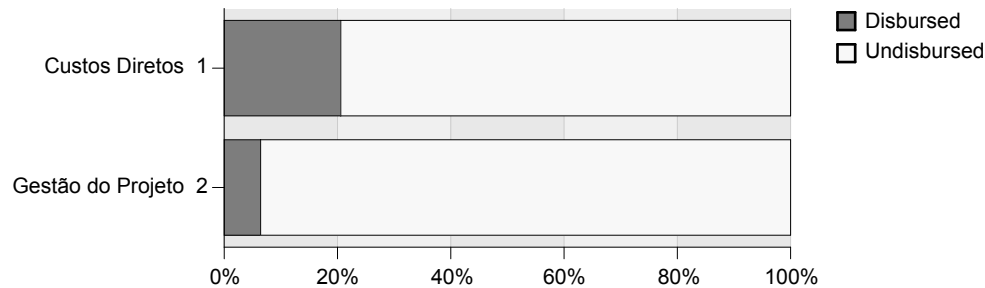
Environmental and Social Safeguards

Impacts Category	C	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
BR-L1501	37,000,000	37,000,000	7,400,000	0	44,400,000	37,000,000	10,724,647.22	28.99%	26,275,352.78
Aggregated	37,000,000	37,000,000	7,400,000	0	44,400,000	37,000,000	10,724,647.22	28.99%	26,275,352.78

Expense Categories by Loan Contract (cumulative values)



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Melhoria da relação do Resultado Primário e o PIB estadual

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
1.1	Resultado Primário/PIB-PE	% (R\$/ R\$)	0.40	2018	2023	P	0.50
						A	

Details

Means of verification: Informe del Tesoro, SEFAZ/PE

Observations: La disminución del déficit fiscal primario contribuye directamente al equilibrio fiscal, cuando asociada con el aumento de la recaudación y al control efectivo del gasto público . Fórmula de Cálculo (FC): Valor del resultado primario como porcentaje del PIB Línea de Base (LB): 0,49 . Resultado Primario (2016) = BR\$ 724,8 millones. PIB (2016) = BR\$ 163,1 mil millones

Pro-Gender No **Pro-Ethnicity** No

The General Development
bjective indicator target is
expected to be observed by
the operation's "Fully
Justified" date
inConvergence (CO)

General Development Objectives Nbr. 2: Aumento da relação entre a arrecadação tributária e o PIB estadual

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
2.1	Arrecadação tributária / PIB-PE	% R\$/R\$	9.00	2018	2024	P	9.10
						A	

Details

Means of verification: Informe del Tesoro, SEFAZ/PE

Observations: El aumento real de la recaudación tributaria contribuye para el equilibrio fiscal, aportando recursos adicionales al fisco, y cuando se asocia a un control más efectivo del gasto público, como el promovido por el Componente III. FC: Recaudación tributaria al final del proyecto/PIB del año correspondiente. LB: 8,65% Recaudación tributaria (2016) = R\$14,1 mil millones. PIB (2016) = R\$ 163,1 mil millones

Pro-Gender No **Pro-Ethnicity** No

The General Development
bjective indicator target is
expected to be observed by
the operation's "Fully
Justified" date
inConvergence (CO)

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General Development Objectives

General Development Objectives Nbr. 3: Diminuição da relação da Dívida Consolidada Líquida e o PIB estadual

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
3.1	Dívida Corrente Líquida (DCL)/PIB-PE	% R\$/R\$	7.78	2018	2024	P	7.00
						A	

Details

Means of verification: Informe del Tesoro, SEFAZ/PE

Observations: La disminución de la deuda corriente neta contribuye directamente al equilibrio fiscal, cuando asociada con el aumento de la recaudación y al control efectivo del gasto público⁴. FC: Valor de la Deuda Corriente Neta (DCL) como porcentaje del PIB LB: 7,76% . Deuda Corriente Neta (2016) = BR\$14.4 mil millones

Pro-Gender	No	Pro-Ethnicity	No
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)			
	No		

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Specific Development Objectives

Specific Development Objectives Nbr. 1: Aumento da relação entre as metas estratégicas de planejamento que foram cumpridas e o total de metas planejadas

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2024
1.1	Quantidade de metas cumpridas / total de metas planejadas	%	58.00	2019	P		62.00	64.00	66.00	68.00	70.00	70.00
					A		79.00					
Details												
Means of verification: Informe anual de Cierre de la Planificación Estratégica SPE/SEFAZ-PE												
Observations: FC: Metas cumplidas / total de metas planificadas. Se refiere a las metas de planificación estratégica de la SEFAZ. LB (2016): 59% Metas Planificadas (2016) = 22 Metas Cumplidas (2016) = 13												
Pro-Gender		No	Pro-Ethnicity				No					

Specific Development Objectives Nbr. 2: Diminuição da relação entre o custo para arrecadar e a arrecadação tributária

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2024
2.1	Orçamento de funcionamento da SEFAZ/ Arrecadação tributária	%	4.06	2016	P						3.86	3.86
					A							
Details												
Means of verification: Balance General del Estado/ SEFAZ/PE												
Observations: FC: Ejecución presupuestal de la administración tributaria/Recaudación tributaria. LB: 3,36% Costo para recaudar (2016) = R\$ 0,526 mil millones. Recaudación tributaria (2016) = R\$ 15,656 mil millones.												
Pro-Gender		No	Pro-Ethnicity				No					

Specific Development Objectives Nbr. 3: Redução da discrepância entre o orçamento planejado e o orçamento executado

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2024
3.1	Orçamento planejado / orçamento executado	%	3.10	2016	P						2.50	2.50
					A							
Details												
Means of verification: Ley Presupuestaria Anual (LOA) e Informe del SIAFI- SEFAZ-PE												
Observations: FC:1 – (presupuesto ejecutado/presupuesto planificado). LB: 3,1% de discrepancia. Presupuesto planificado (LOA) = R\$ 31.042 mil millones. Presupuesto ejecutado = R\$ 30.09,3 mil millones (Planificado + suplementaciones - anulaciones).												
Pro-Gender		No			Pro-Ethnicity			No				

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 GESTÃO FAZENDÁRIA E TRANSPARÊNCIA FISCAL

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2024	2021	EOP 2024
1.1	1.1 Governança fazendária aperfeiçoada	Governança Fazendária	P	1	4	368,947.36	1,550,000
			P(a)	1	4	368,947.6	1,550,000
			A	0	0	31,744.7	331,184.65
1.2	1.2 Novo modelo de gestão de pessoas implantado	Modelo	P	1	5	578,618.42	2,367,105
			P(a)	1	5	327,095	2,367,105.4
			A	0	1	16,358.97	41,902.15
1.3	1.3 Plataforma de tecnologia da informação e comunicação atualizada	# of agencies	P	1	5	2,459,414.71	7,052,895
			P(a)	1	5	2,459,414.71	7,052,895
			A	0	1	149,832.97	1,873,401.21

Component Nbr. 2 ADMINISTRAÇÃO TRIBUTÁRIA E CONTENCIOSO FISCAL

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2024	2021	EOP 2024
2.1	2.1 Incentivos fiscais controlados	Sistema	P	1	4	46,915.78	140,217
			P(a)	1	4	60,120	140,217
			A	1	1	0	7,494.91
2.2	2.2 Cadastro aperfeiçoado e obrigações tributárias monitoradas	Sistema	P	1	10	333,154.41	997,021
			P(a)	1	10	149,209	997,021
			A	1	1	32,500.86	370,058.91
2.3	2.3 Novo modelo de fiscalização de contribuintes implantado	Modelo	P	1	4	986,697.82	9,385,469
			P(a)	1	4	554,400	9,385,469
			A	1	1	234,938.67	457,939.34
2.4	2.4 Sistemas de cobrança aperfeiçoados	Sistema	P	1	4	514,430.77	2,260,978
			P(a)	1	4	394,906.26	2,260,978
			A	1	1	127,830.13	554,636.63
2.5	2.5 Nova sistemática de obtenção de informações e acesso aos Dfe	Sistemática	P	1	4	160,197.36	2,826,316
			P(a)	1	4	195,260	2,826,316
			A	1	1	17,086.03	1,992,070.69
2.6	2.6 Novo modelo de atendimento aos contribuintes implantado	Modelo	P	0	2	90,000	600,000
			P(a)	0	2	150,000	600,000
			A	0	0	41,605.75	78,621.32

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 3 ADMINISTRAÇÃO FINANCEIRA E GASTO PÚBLICO

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2024	2021	EOP 2024
3.1	3.1 Novo modelo de gestão dos recursos orçam. e financeiros implantado	Modelo	P	0	3	1,241,737.55	2,448,874
			P(a)	0	3	600,271	2,448,874
			A	0	0	52,948.34	377,155.83
3.2	3.2 Sistemas para gestão de transferências e prestação de contas implantados	Sistema	P	1	4	260,134.36	1,628,494
			P(a)	1	4	252,271	1,628,494
			A	1	1	33,642.16	841,551.92
3.3	3.3 Modelo de gestão contábil do Estado aprimorado	Modelo	P	1	4	1,678,921.05	11,793,684
			P(a)	0.5	4	825,448.05	11,793,684
			A	0	0	297,330.31	561,252.83
3.4	3.4 Gestão da dívida pública aperfeiçoada	Sistema	P	0	1	42,894.73	428,947
			P(a)	0	1	42,894.73	428,947
			A	0	0	0	0
3.5	3.5 Novos procedimentos para a gestão de custos e investimentos públicos	Sistema	P	0	1	54,180	360,000
			P(a)	0	1	54,096	359,999.6
			A	0	0	8,354.89	120,682.29

Other Cost

	Monitoramento e Avaliação	P			65,000	260,000
		P(a)			65,000	260,000
		A			7,869.48	38,859.48
	Auditoria Externa	P			60,000	300,000
		P(a)			75,000	300,000
		A			10,120.4	10,120.4

Total Cost

	Total Cost	P			8,941,244.32	44,400,000
		P(a)			6,574,333.35	44,400,000
		A			1,062,163.66	7,656,932.56

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CHANGES TO THE MATRIX

Section	Name	Type of Change	Subtype	Modified By	Entered in the System
Output	3.5 Novos procedimentos para a gestão de custos e investimentos públicos	Modify Output	Modify Financial EOP P(a) value - caused by a change in the Financial P(a).	JULIANAMI	09/21/2021

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
1	Active		Economic and Financial Environment
	Response actions		
	1.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
2	Active		Institutional Environment
	Response actions		
	2.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
3	Active		Technical Design
	Response actions		
	3.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
4	Active		Institutional Environment
	Response actions		
	4.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
5	Active		Systems
	Response actions		
	5.1	Management Strategy	Status
		MITIGATE	ACTIVE

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
6	Inactive		Political Environment
	Response actions		
	6.1	Management Strategy	Status
		MITIGATE	INACTIVE
	6.2	Management Strategy	Status
		MITIGATE	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
7	Inactive		Internal Processes
	Response actions		
	7.1	Management Strategy	Status
		MITIGATE	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
8	Active		Systems
	Response actions		
	8.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
9	Active		Institutional Environment
	Response actions		
	9.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
10	Active		Human Resources
	Response actions		
	10.1	Management Strategy	Status
		MITIGATE	ACTIVE

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
Risk ID	Risk Status		Risk Taxonomy
11	Active		Institutional Environment
	Response actions		
	11.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
12	Active		Goods, and Services
	Response actions		
	12.1	Management Strategy	Status
		MITIGATE	ACTIVE

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Intra/Inter Coordination
Others - Organizational and Managerial Dimensions
Project Design
Project Management Capacity
Project Monitoring & Evaluation