

PMR Public Report

Operation Number	BR-L1517	Chief of Operations Validation Date	10/13/21
Year- PMR Cycle	First period Jan-Jun 2021	Division Chief Validation Date	
Last Update	09/30/21	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data

Operation Profile

Operation Name	Fiscal Management Modernization Project for the State of ESPÍRITO SANTO - PROFISCO II – ES	Loan Number	4741/OC-BR
Executing Agency	SECRETARIA DE FAZENDA DE ESPIRITO SANTO	Sector/Subsector	REFORM / MODERNIZATION OF THE STATE-FISCAL POLICY FOR SUSTAINABILITY AND GROWTH
Team Leader	MARTINEZ FRITSCHER, ANDRE CARLOS	Overall Stage	Approved/Pending Signature
Operation Type	Loan Operation	Country	Brazil
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	ESTADO DO ESPIRITU SANTO		

Environmental and Social Safeguards

Impacts Category	C	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
BR-L1517	37,800,000	37,800,000	4,200,000	0	42,000,000	37,800,000	0	0.00%	37,800,000
Aggregated	37,800,000	37,800,000	4,200,000	0	42,000,000	37,800,000	0	0.00%	37,800,000

Expense Categories by Loan Contract (cumulative values)

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RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Diminuição da relação do déficit fiscal primário e o PIB estatal

Observation: Fórmula de cálculo: Valor do resultado primário como percentual do PIB. Linha de Base 0,42 Resultado Primário (2017) = R\$ 512 milhões. PIB (2017) = R\$ 120.845 milhões

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
1.0	Resultado Primário/PIB	%	0.42	2017	2025	P	0.50
						A	0.50
Details							
Means of verification: Rendición de cuentas anual, Coordinación de Estudios Económicos (CEE/IJSN)							
Pro-Gender	No			Pro-Ethnicity	No		
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)							

General Development Objectives Nbr. 2: Incremento da relação entre a arrecadação tributária e o PIB estadual

Observation: Fórmula de cálculo: Valor da arrecadação tributária ao final do projeto/PIB do ano correspondente. Linha de Base Arrecadação tributária (2017) = R\$ 10.864 milhões PIB (2017) = R\$ 120.845 milhões

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
2.0	Arrecadação tributária / PIB-ES	%	9.00	2017	2025	P	10.00
						A	10.00
Details							
Means of verification: Rendición de cuentas anual, Coordinación de Estudios Económicos (CEE/IJSN)							
Pro-Gender	No			Pro-Ethnicity	No		
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)							

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General Development Objectives

General Development Objectives Nbr. 3: Diminuição da relação entre a dívida corrente líquida e o PIB estadual

Observation: Fórmula de cálculo: Valor da Dívida Corrente Líquida (DCL) como percentual do PIB. Linha de Base: 45% Dívida Corrente Líquida (2017) = R\$ 2.114 milhões PIB (2017) = R\$ 120.845 milhões

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
3.0	Dívida Corrente Líquida (DCL) / PIB-ES	%	1.75	2017	2025	P	1.75
						A	1.75

Details

Means of verification: Rendición de cuentas anual, Coordinación de Estudios Económicos (CEE/IJSN)

Pro-Gender	No	Pro-Ethnicity	No
The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)			

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Specific Development Objectives

Specific Development Objectives Nbr. 1: Aumento da relação entre as metas de planejamento estratégico que foram cumpridas e o total de metas planejadas

Observation: Fórmula de cálculo: Quantidade de metas cumpridas/total de metas planejadas. Linha de Base: 0. A SEFAZ não tem e nem monitora as metas de planejamento estratégico. O projeto prevê a implementação de planejamento estratégico produto 1.1

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 2026
1.0	Quantidade de metas cumpridas/total de metas planejadas	%	0.00	2017	P	0.00	0.00	40.00	60.00	80.00	80.00
					A						80.00

Details

Means of verification: Informe de gestión estratégica, Gerencia de Desarrollo Hacendario (GEDEF)

Pro-Gender	No	Pro-Ethnicity	No
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Specific Development Objectives Nbr. 2: Diminuição da relação entre o custo para arrecadar e a arrecadação tributária

Observation: Fórmula de cálculo: Valor do orçamento executado da SEFAZ como percentual do valor da arrecadação tributária. Linha de Base: 0.45% Orçamento de funcionamento SEFAZ (2017) = R\$ 49.273 milhões. Arrecadação tributária total (2017) = R\$ 10.864 milhões

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 2026
2.0	Orçamento de funcionamento da SEFAZ/Arrecadação tributária total	%	0.45	2017	P	0.45	0.45	0.45	0.42	0.40	0.40
					A						0.40

Details

Means of verification: Informe de gestión del SIGEFES, Grupo Presupuestario (GPO)

Pro-Gender	No	Pro-Ethnicity	No
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Specific Development Objectives Nbr. 3: Redução da discrepância entre o orçamento planejado e orçamento executado

Observation: Fórmula de cálculo: Orçamento executado / Orçamento planejado. Linha de Base (2016): 11,1%. Orçamento planejado (LOA) = R\$ 16,192 milhões. Orçamento de gasto executado = R\$ 14,392 milhões

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	EOP 2026
3.0	Orçamento executado / Orçamento planejado	%	11.10	2017	P	11.10	11.10	11.10	8.00	5.00	5.00
					A						5.00

Details

Means of verification: Ley Presupuestaria Anual (LOA) y Balance General del Estado publicados en la web de la SEFAZ.

Pro-Gender	No	Pro-Ethnicity	No
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RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Gestão fazendária e transparência fiscal

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2026	2021	EOP 2026
1.1	1.1 Modelo de governança da gestão fiscal implementada	Modelo	P	0	1	335,257	704,000
			P(a)	0	1	335,257	335,257
			A		0		0
1.2	1.2 Modelo de gestão de processos administrativos implantado	Government agencies (#)	P	0	1	1,188,571	2,914,286
			P(a)	0	1	1,188,571	1,820,000
			A		0		0
1.3	1.3 Modelo de gestão de recursos humanos por competências atualizado	Modelo	P	0	1	584,286	3,002,857
			P(a)	0	1	584,286	614,286
			A		0		0
1.4	1.4 Modelo de gestão do TIC atualizado	# of agencies	P	0	1	5,457,173	13,309,431
			P(a)	0	1	5,457,173	8,950,773
			A		0		0
1.5	1.5 Modelo de Controle Interno do estado implementado	Modelo	P	0	1	447,031	2,244,432
			P(a)	0	1	447,031	1,747,667
			A		0		0

Component Nbr. 2 Administração tributária e contencioso fiscal

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2026	2021	EOP 2026
2.1	2.1 Modelo implementado da gestão dos instrumentos de apoio à política tributária	Software	P	0	1	159,071	566,428
			P(a)	0	1	159,071	310,228
			A		0		0
2.2	2.2 Modelo de fiscalização implementado	Government agencies (#)	P	0	1	1,542,857	6,697,429
			P(a)	0	1	1,542,857	2,760,000
			A		0		0
2.3	2.3 Processo eletrônico do contencioso implementado	Software	P	0	1	1,053,514	1,683,429
			P(a)	0	1	1,053,514	1,057,200
			A		0		0
2.4	2.4 Sistema de atendimento integral implementado	Sistema	P	1	1	536,571	890,857
			P(a)	1	1	536,571	536,571
			A		0		0
2.5	2.5 Modelo de cobrança administrativa implementado	Modelo	P	1	1	442,857	1,165,715
			P(a)	1	1	442,857	442,857
			A		0		0

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 3 Administração financeira e gasto público

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2026	2021	EOP 2026
3.1	3.1 Modelo de planejamento e execução orçamentária e de gestão de investimentos implementados	Modelo	P	0	1	327,143	1,171,429
			P(a)	0	1	327,143	848,571
			A		0		0
3.2	3.2 Modelo de Programação e Execução financeira implementado	Modelo	P	0	1	1,068,657	2,431,715
			P(a)	0	1	1,068,657	1,114,486
			A		0		0
3.3	3.3 Modelo de gestão de compras implementado	Modelo	P	0	1	686,514	1,389,428
			P(a)	0	1	686,514	694,228
			A		0		0
3.4	3.4 Normas de Contabilidade aplicadas ao setor público implementadas	Normas	P	0	4	518,914	1,811,142
			P(a)	0	4	518,914	1,465,799
			A		0		0
3.5	3.5 Modelo de gestão de custos públicos implementado	Software	P	0	1	469,714	1,026,943
			P(a)	0	1	469,714	557,228
			A		0		0

Other Cost

	4.1 Administração, Monitoramento e Avaliação do Projeto	P			25,714	257,142
		P(a)			25,714	205,714
		A				0
	Contingencia	P			0	733,337
		P(a)			0	733,337
		A				0

Total Cost

	Total Cost	P			14,843,844	42,000,000
		P(a)			14,843,844	24,194,202
		A				0

CHANGES TO THE MATRIX

No information available for this section

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
1	Active		Economic and Financial Environment
	Response actions		
	1.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
2	Active		Institutional Environment
	Response actions		
	2.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
3	Inactive		Political Environment
	Response actions		
	3.1	Management Strategy	Status
		MITIGATE	INACTIVE
Risk ID	Risk Status		Risk Taxonomy
4	Active		Institutional Environment
	Response actions		
	4.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
5	Active		Human Resources
	Response actions		
	5.1	Management Strategy	Status
		MITIGATE	ACTIVE

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
6	Active		Goods, and Services
	Response actions		
	6.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
7	Active		Goods, and Services
	Response actions		
	7.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
8	Active		Technical Design
	Response actions		
	8.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
9	Active		Internal Processes
	Response actions		
	9.1	Management Strategy	Status
		MITIGATE	ACTIVE
Risk ID	Risk Status		Risk Taxonomy
10	Materialized		Institutional Environment
	Response actions		
	10.0	Management Strategy	Status
		-	

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
11	Active		Political Environment
	Response actions		
	11.1	Management Strategy	Status
		MITIGATE	ACTIVE

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IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories

Legal aspects and public processes