

# PMR Public Report

<b>Operation Number</b>	EC-L1230	<b>Chief of Operations Validation Date</b>	10/13/21
<b>Year- PMR Cycle</b>	First period Jan-Jun 2021	<b>Division Chief Validation Date</b>	
<b>Last Update</b>	10/01/21	<b>Country Representative Validation Date</b>	
<b>PMR Validation Stage</b>	Validated by Chief of Operations		

## Basic Data

### Operation Profile

<b>Operation Name</b>	PROGRAM TO ENHANCE FISCAL CAPACITY FOR PUBLIC INVESTMENT	<b>Loan Number</b>	4670/OC-EC, 4670/OC-EC-1, 4670/OC-EC-2
<b>Executing Agency</b>	MINISTERIO DE ECONOMIA Y FINANZAS	<b>Sector/Subsector</b>	REFORM / MODERNIZATION OF THE STATE-FISCAL POLICY FOR SUSTAINABILITY AND GROWTH
<b>Team Leader</b>	GONZALEZ DE FRUTOS, UBALDO JESUS	<b>Overall Stage</b>	Disbursing (From eligibility until all the Operations are closed)
<b>Operation Type</b>	Loan Operation	<b>Country</b>	Ecuador
<b>Lending Instrument</b>	Investment Loan	<b>Convergence related Operation(s)</b>	
<b>Borrower</b>	REPUBLICA DE ECUADOR		

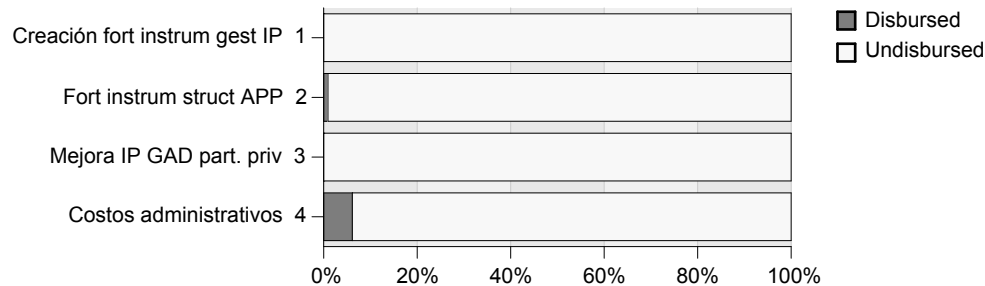
## Environmental and Social Safeguards

<b>Impacts Category</b>	B13	<b>Was/Were the objective(s) of this operation reformulated?</b>	NO
<b>Safeguard Performance Rating</b>	Satisfactory	<b>Date of approval</b>	
<b>Safeguard Performance Rating - Rationale</b>	La AE presentó el documento MGAS Actualizado en el marco de un trabajo conjunto del MEF y BDE que, una vez revisado por ESG, cuenta con la conformidad y deberá ser difundido como documento del Programa. El Programa aun no cuenta con proyectos presentados bajo la modalidad de APP, se encuentran en plena estructuración de los mecanismos que permitirán financiar APP.		

## Financial Data

Item	Total Cost and Source					Available Funds (US\$)			
	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disb	Undisbursed Amount
EC-L1230	50,000,000	50,000,000	11,644,932	0	61,644,932	50,000,000	675,203.47	1.35%	49,324,796.53
<b>Aggregated</b>	<b>50,000,000</b>	<b>50,000,000</b>	<b>11,644,932</b>	<b>0</b>	<b>61,644,932</b>	<b>50,000,000</b>	<b>675,203.47</b>	<b>1.35%</b>	<b>49,324,796.53</b>

## Expense Categories by Loan Contract (cumulative values)



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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### RESULTS MATRIX

#### General Development Objectives

**General Development Objectives Nbr. 1:** Aumentar la IP con recursos provenientes de APP como % del PIB

**Observation:**

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement		Target
1.0	Stock de IP comprometida proveniente de APP / PIB	% (US\$ / US\$)	1.90	2017	2024	P	2.40
						A	

#### Details

**Means of verification:** Informe del Balance presupuestario anual presentado por el Ministerio de Economía y Finanzas (MEF)

<b>Pro-Gender</b>	No	<b>Pro-Ethnicity</b>	No
<p>The General Development objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO)</p>			

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### RESULTS MATRIX

#### Specific Development Objectives

**Specific Development Objectives Nbr. 1:** Aumento de % de proyectos de APP estructurados con análisis de impacto fiscal

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2024
1.0	Número de proyectos APP estructurados con análisis de impacto fiscal / Total de proyectos APP	%	33.30	2017	P	33.30	50.00	50.00	75.00	100.00		100.00
					A		0.00	0.00				
Details												
Means of verification: Informe anual de gestión de proyectos de APP del MEF												
Pro-Gender		No			Pro-Ethnicity			No				

**Specific Development Objectives Nbr. 2:** Aumento de % del monto de proyectos de APP nacionales estructurados y licitados

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2024
2.0	Monto de proyectos APP nacionales estructurados y licitados / PIB	%	2.00	2017	P	2.00	2.00	2.30	2.70	3.00		3.00
					A		0.00	0.00				
Details												
Means of verification: Informe anual de gestión de proyectos de APP del MEF												
Pro-Gender		No			Pro-Ethnicity			No				

**Specific Development Objectives Nbr. 3:** Aumentar el % del monto de inversión en proyectos de APP estructurados y licitados para los GAD

**Observation:**

Indicator		Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2024
3.0	Monto de proyectos APP estructurados y licitados de GADs/ PIB	%	0.14	2017	P	0.14	0.14	0.25	0.40	0.57		0.57
					A		0.00	0.00				
Details												
Means of verification: Informe anual de gestión de la Unidad de APP del BDE												
Pro-Gender		No			Pro-Ethnicity			No				

## RESULTS MATRIX

## OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

## Component Nbr. 1 Fortalecimiento de los instrumentos de gestión fiscal responsable de la inversión pública a través de APP

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2024	2021	EOP 2024
1.1	Modelo para la identificación, jerarquización, cuantificación, análisis y mitigación de riesgos de proyectos APP elaborado e implementado	Modelo	P	1	1	154,693	227,969
			P(a)	1	1	52,189.8	227,969
			A	0	0	0	0
1.2	Modelo optimizado de análisis de disponibilidad presupuestaria plurianual, elaborado e implementado	Modelo	P	1	1	154,693.4	179,118.6
			P(a)	1	1	52,189.8	179,118.6
			A	0	0	0	0
1.3	Lineamientos para la valoración, registro y gestión de los compromisos firmes y contingentes elaborados e implementados	Lineamientos	P	1	1	154,693	187,260
			P(a)	1	1	52,189.8	187,260
			A	0	0	0	0
1.4	Modelo optimizado de análisis de sostenibilidad fiscal elaborado e implementado	Modelo	P	1	1	154,693.4	179,118.6
			P(a)	1	1	52,189.8	179,118.6
			A	0	0	0	0
1.5	Modelo de gestión de Contratos APP elaborado e implementado	Modelo	P	1	1	244,253	244,253
			P(a)	1	1	33,006.71	244,253
			A	0	0	0	0
1.6	Módulo (software) de registro de proyectos de APP en el sistema nacional de IP desarrollado e implementado	software	P	0	1	36,960	36,960
			P(a)	0	1	0	36,960
			A	0	0	0	0
1.7	Funcionarios públicos capacitados en APP	Funcionari os	P	30	120	520,175	829,250
			P(a)	30	120	75,825	829,250
			A	0	0	0	0

## Component Nbr. 2 Fortalecimiento de los Instrumentos de estructuración de proyectos de inversión pública bajo a modalidad de APP

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2024	2021	EOP 2024
2.1	Programa de reciclaje de activos de infraestructura pública implementado	Programa	P	0	1	497,871	840,500
			P(a)	0	1	44,394.2	840,500
			A	0	0	0	130,000
2.2	Estudios de estructuración de proyectos estratégicos de APP en sectores prioritarios	Proyectos	P	1	3	4,354,827	13,064,481.8
			P(a)	1	3	321,554.18	13,064,481.8
			A	0	0	0	0

## RESULTS MATRIX

## OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 3 Mejora de la IP de los GAD con participación privada

	Output	Unit of Measure		PHYSICAL PROGRESS		FINANCIAL PROGRESS	
				2021	EOP 2024	2021	EOP 2024
3.1	Estudios de estructuración de proyectos de IP bajo APP	Estudios	P	0	12	0	10,826,000
			P(a)	0	12	0	10,826,000
			A	0	0	0	0
3.2	Fondo de garantías para la bancabilidad de proyectos APP de los GAD diseñado e implementado	Documento de constitución del Fondo	P	0	1	118,825	325,243
			P(a)	0	1	45,585	325,243
			A	0	0	0	0
3.3	Proyectos que reciben garantías del Fondo de Garantías de APP	Proyectos	P	0	2	5,000,000	26,382,539.7
			P(a)	0	2	0	26,382,539.7
			A	0	0	0	0
3.4	Funcionarios públicos del BDE y GAD capacitados en APP	Funcionarios	P	40	160	266,190	981,690
			P(a)	100	160	70,000	981,690
			A	0	0	0	0

## Other Cost

	Administracion del programa	P			702,838.48	2,548,211.03
		P(a)			479,393.13	2,548,211.03
		A			95,961.36	283,523.87
	Imprevistos	P			0	739,225.07
		P(a)			0	739,225.07
		A			0	0
	Presupuesto para la Operación del Sistema de Monitoreo del Proyecto	P			49,060.17	275,000.05
		P(a)			6,750	275,000.05
		A			6,564.37	6,564.37
	IVA	P			889,170.45	3,778,112.15
		P(a)			94,364.61	3,778,112.15
		A			12,348.72	50,439.69

## Total Cost

	Total Cost	P			13,298,942.9	61,644,932
		P(a)			1,379,632.03	61,644,932
		A			114,874.45	470,527.93

**CHANGES TO THE MATRIX**

No information available for this section

## RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
1	Active		Governance Framework
	Response actions		
	1.1	Management Strategy	Status
		SHARE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
2	Active		Governance Framework
	Response actions		
	2.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
3	Active		Governance Framework
	Response actions		
	3.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
4	Active		Internal Processes
	Response actions		
	4.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
5	Active		Governance Framework
	Response actions		
	5.1	Management Strategy	Status
		TRANSFER	ACTIVE

## RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
6	Active		Technical Design
	Response actions		
	6.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
7	Active		Governance Framework
	Response actions		
	7.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
8	Active		Organizational Structure
	Response actions		
	8.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
9	Inactive		Organizational Structure
	Response actions		
	9.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
10	Active		Planning
	Response actions		
	10.1	Management Strategy	Status
		SHARE	ACTIVE



## RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
11	Active		Human Resources
	Response actions		
	11.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
12	Active		Sustainability
	Response actions		
	12.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
13	Active		Economic and Financial Environment
	Response actions		
	13.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
14	Active		Organizational Structure
	Response actions		
	14.1	Management Strategy	Status
		SHARE	ACTIVE
	14.2	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
15	Active		Planning
	Response actions		
	15.1	Management Strategy	Status
		SHARE	ACTIVE

**RISKS AND PLANNED RESPONSES**

Risk ID	Risk Status	Risk Taxonomy

# PMR Public Report

## IMPLEMENTATION STATUS AND LEARNING

### Lesson Learned - Categories

Others - Organizational and Managerial Dimensions