

# PMR Public Report

|                             |                                  |   |          |
|-----------------------------|----------------------------------|---|----------|
| <b>Operation Number</b>     | PR-L1170                         | <b>Chief of Operations Validation Date</b>    | 10/20/21 |
| <b>Year- PMR Cycle</b>      | First period Jan-Jun 2021        | <b>Division Chief Validation Date</b>         |          |
| <b>Last Update</b>          | 10/04/21                         | <b>Country Representative Validation Date</b> |          |
| <b>PMR Validation Stage</b> | Validated by Chief of Operations |   |          |

## Basic Data

### Operation Profile

|                           |  |   |  |
|---------------------------|--|---|--|
| <b>Operation Name</b>     | Access to Financing for Investments in Paraguay's Agriculture Sector | <b>Loan Number</b>                      | 4885/OC-PR                                   |
| <b>Executing Agency</b>   | AGENCIA FINANCIERA DE DESARROLLO                                     | <b>Sector/Subsector</b>                 | FINANCIAL MARKETS-BANKING MARKET DEVELOPMENT |
| <b>Team Leader</b>        | DOMINGUEZ, JOAQUIN J.  | <b>Overall Stage</b>                    | Signed/Pending Ratification                  |
| <b>Operation Type</b>     | Loan Operation   | <b>Country</b>                          | Paraguay                                     |
| <b>Lending Instrument</b> | Investment Loan  | <b>Convergence related Operation(s)</b> |  |
| <b>Borrower</b>           | AGENCIA FINANCIERA DE DESARROLLO                                     |   |  |

## Environmental and Social Safeguards

|   |     |  |    |
|---|-----|--|----|
| <b>Impacts Category</b>                         | B13 | <b>Was/Were the objective(s) of this operation reformulated?</b> | NO |
| <b>Safeguard Performance Rating</b>             |     | <b>Date of approval</b>  |    |
| <b>Safeguard Performance Rating - Rationale</b> |     |  |    |

## Financial Data

| Item       | Total Cost and Source |             |                   |                        |                     | Available Funds (US\$) |                      |        |                    |
|------------|-----------------------|-------------|-------------------|------------------------|---------------------|------------------------|----------------------|--------|--------------------|
|            | Original IDB          | Current IDB | Local Counterpart | Co-Financing / Country | Total Original Cost | Current IDB            | Disb. Amount to Date | % Disb | Undisbursed Amount |
| PR-L1170   | 30,000,000            | 30,000,000  | 0                 | 0                      | 30,000,000          | 30,000,000             | 0                    | 0.00%  | 30,000,000         |
| Aggregated | 30,000,000            | 30,000,000  | 0                 | 0                      | 30,000,000          | 30,000,000             | 0                    | 0.00%  | 30,000,000         |

## Expense Categories by Loan Contract (cumulative values)

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### RESULTS MATRIX

#### General Development Objectives

**General Development Objectives Nbr. 1:** IMPACTO 1: INCREMENTO DEL RENDIMIENTO AGROPECUARIO COMO CONSECUENCIA DEL APOYO DEL PROGRAMA

**Observation:**

|     | Indicator   | Unit of Measure | Baseline | Baseline Year | Expected Year of Achievement |   | Target |
|-----|---|-----------------|----------|---------------|------------------------------|---|--------|
| 1.0 | Diferencia promedio de rendimiento entre productores de soja financiados con el programa y el grupo de control. | Tm/Ha           | 0.00     | 2019          | 2024                         | P | 0.05   |
|     |   |                 |          |               |                              | A | 0.00   |

#### Details

**Means of verification:** Evaluación de impacto.

**Observations:** Se prevé que la evaluación de impacto se realice con información proveniente de CAPECO a nivel del total sectorial de AFD y otras fuentes secundarias

**Pro-Gender** No **Pro-Ethnicity** No

The General Development  
bjective indicator target is  
expected to be observed by  
the operation's "Fully  
Justified" date  
inConvergence (CO)

|     | Indicator  | Unit of Measure | Baseline | Baseline Year | Expected Year of Achievement |   | Target |
|-----|--|-----------------|----------|---------------|------------------------------|---|--------|
| 1.2 | Diferencia promedio de rendimiento entre productores de trigo financiados con el programa y el grupo de control. | Tm/Ha           | 0.00     | 2019          | 2024                         | P | 0.02   |
|     |  |                 |          |               |                              | A | 0.00   |

#### Details

**Means of verification:** Evaluación de Impacto

**Pro-Gender** No **Pro-Ethnicity** No

The General Development  
bjective indicator target is  
expected to be observed by  
the operation's "Fully  
Justified" date  
inConvergence (CO)

|     | Indicator   | Unit of Measure | Baseline | Baseline Year | Expected Year of Achievement |   | Target |
|-----|---|-----------------|----------|---------------|------------------------------|---|--------|
| 1.3 | Diferencia promedio de rendimiento entre productores de maíz financiados con el Programa y el grupo de control. | Tm/Ha           | 0.00     | 2019          | 2024                         | P | 0.37   |
|     |   |                 |          |               |                              | A | 0.00   |

#### Details

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### RESULTS MATRIX

#### General Development Objectives

Means of verification: Evaluación de Impacto

|   |    |               |    |
|---|----|---------------|----|
| Pro-Gender  | No | Pro-Ethnicity | No |
| The General Development<br>bjective indicator target is<br>expected to be observed by<br>the operation's "Fully<br>Justified" date<br>in Convergence (CO) |    |               |    |
|   | No |               |    |

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### RESULTS MATRIX

#### Specific Development Objectives

**Specific Development Objectives Nbr. 0:** RESULTADO 1: INCREMENTO EN LA DOTACIÓN DE INPUTS EN LAS FINCAS AGROPECUARIAS APOYADAS CON EL PROGRAMA

**Observation:**

| Indicator |   | Unit of Measure   | Baseline | Baseline Year |   | 2020 | 2021 | 2022 | 2023 | 2024 | EOP 0 |
|-----------|---|---|----------|---------------|---|------|------|------|------|------|-------|
| 0.0       | Superficie agrícola equipada para el riego en las fincas apoyadas por el programa | (Ha agrícola equipada para el riego/ Ha agrícolas totales) x100 | 3.00     | 2019          | P | 3.50 | 4.50 | 5.50 | 6.50 | 7.50 | 27.50 |
|           |   |   |          |               | A | 0.00 |      |      |      |      | 0.00  |

#### Details

**Means of verification:** AFD, a través de encuestas; FAO y CAPECO.

|            |    |               |    |
|------------|----|---------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|------------|----|---------------|----|

| Indicator |   | Unit of Measure              | Baseline | Baseline Year |   | 2020  | 2021  | 2022  | 2023  | 2024  | EOP 0  |
|-----------|---|------------------------------|----------|---------------|---|-------|-------|-------|-------|-------|--------|
| 0.2       | Maquinaria agrícola por Km2 en las fincas apoyadas con el programa. | Maquinaria agrícola/ 100 Km2 | 68.70    | 2019          | P | 70.70 | 72.70 | 74.70 | 76.70 | 78.70 | 373.50 |
|           |   |                              |          |               | A | 0.00  |       |       |       |       | 0.00   |

#### Details

**Means of verification:** AFD, a través de encuestas; FAO y CAPECO.

|            |    |               |    |
|------------|----|---------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|------------|----|---------------|----|

**Specific Development Objectives Nbr. 1:** RESULTADO 2: MEJORA DE LAS CONDICIONES DE FINANCIAMIENTO PARA LA INVERSIÓN PRODUCTIVA EN EL SECTOR AGRÍCOLA

**Observation:**

| Indicator |   | Unit of Measure  | Baseline | Baseline Year |   | 2020  | 2021  | 2022  | 2023  | 2024  | EOP 0  |
|-----------|---|------------------|----------|---------------|---|-------|-------|-------|-------|-------|--------|
| 1.0       | Monto total de nuevos créditos de mediano y largo plazo al sector agropecuario en AFD | Millones de U\$S | 45.90    | 2019          | P | 51.90 | 51.90 | 51.90 | 51.90 | 51.90 | 259.50 |
|           |   |                  |          |               | A | 0.00  |       |       |       |       | 0.00   |

#### Details

**Means of verification:** Registros administrativos de AFD sobre plazos de los créditos concedidos.

|            |    |               |    |
|------------|----|---------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|------------|----|---------------|----|

| Indicator |  | Unit of Measure | Baseline | Baseline Year |   | 2020  | 2021  | 2022  | 2023  | 2024  | EOP 0  |
|-----------|--|-----------------|----------|---------------|---|-------|-------|-------|-------|-------|--------|
| 1.2       | Plazos promedio de las líneas de crédito de AFD apoyadas con el programa | Meses           | 54.00    | 2019          | P | 54.00 | 54.00 | 54.00 | 54.00 | 54.00 | 270.00 |
|           |  |                 |          |               | A | 0.00  |       |       |       |       | 0.00   |

#### Details

**Means of verification:** Registros administrativos de AFD sobre plazo de los créditos concedidos.

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### RESULTS MATRIX

#### Specific Development Objectives

| Pro-Gender   |  | No                  |          |               | Pro-Ethnicity |      |      | No   |      |      |       |
|--|--|---------------------|----------|---------------|---------------|------|------|------|------|------|-------|
| Indicator  |  | Unit of Measure     | Baseline | Baseline Year |               | 2020 | 2021 | 2022 | 2023 | 2024 | EOP 0 |
| 1.3  | Diferencia en porcentaje de cartera en mora para el sector agropecuario observado en el total del sistema bancario frente al porcentaje de cartera en mora para el sector en las IFIs apoyadas con esta intervención | Puntos porcentuales | 1.25     | 2019          | P             | 1.25 | 1.25 | 1.25 | 1.25 | 1.25 | 6.25  |
|  |  |                     |          |               | A             | 0.00 |      |      |      |      | 0.00  |
| Details  |  |                     |          |               |               |      |      |      |      |      |       |
| Means of verification: Superintendencia de Bancos del Banco Central del Paraguay |  |                     |          |               |               |      |      |      |      |      |       |
| Pro-Gender   |  | No                  |          |               | Pro-Ethnicity |      |      | No   |      |      |       |

## RESULTS MATRIX

## OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Mejora del Acceso al Financiamiento

|     |   |                 |      | PHYSICAL PROGRESS |       | FINANCIAL PROGRESS |            |
|-----|---|-----------------|------|-------------------|-------|--------------------|------------|
|     | Output                                      | Unit of Measure |      | 2021              | EOP 0 | 2021               | EOP 0      |
| 1.1 | # de Beneficiarios apoyados por el programa | #               | P    | 42                | 210   | 6,000,000          | 30,000,000 |
|     |   |                 | P(a) | 0                 | 0     | 6,000,000          | 24,000,000 |
|     |   |                 | A    |                   | 0     |                    | 0          |

## Total Cost

|  |            |      |  |  |           |            |
|--|------------|------|--|--|-----------|------------|
|  | Total Cost | P    |  |  | 6,000,000 | 30,000,000 |
|  |            | P(a) |  |  | 6,000,000 | 24,000,000 |
|  |            | A    |  |  |           | 0          |

## CHANGES TO THE MATRIX

No information available for this section





# PMR Public Report

## IMPLEMENTATION STATUS AND LEARNING

### Lesson Learned - Categories

Stakeholder Priorities