

PMR Public Report

Operation Number	BH-L1037	Chief of Operations Validation Date	04/01/22
Year- PMR Cycle	Second period Jan-Dec 2021	Division Chief Validation Date	04/04/22
Last Update	04/01/22	Country Representative Validation Date	04/25/22
PMR Validation Stage	Validated by Representative		

Basic Data

Operation Profile

Operation Name	Skills for Current and Future Jobs in the Bahamas	Loan Number	3787/OC-BH, 3787/OC-BH-1, 3787/OC-BH-2
Executing Agency	MINISTRY OF LABOUR AND NATIONAL INSURANCE	Sector/Subsector	SOCIAL INVESTMENT-VOCATIONAL AND WORKFORCE TRAINING
Team Leader	PAVON, FERNANDO YITZACK	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	Bahamas
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	THE COMMONWEALTH OF THE BAHAMAS		

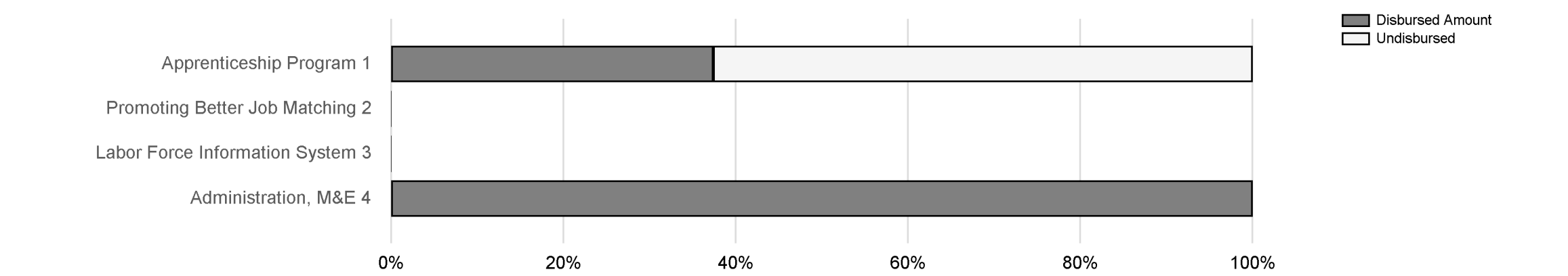
Environmental and Social Safeguards

Impacts Category	C	Was/Were the objective(s) of this operation reformulated?	YES
Safeguard Performance Rating		Date of approval	08/27/20
Safeguard Performance Rating - Rationale			

Financial Data

	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
BH-L1037	25,000,000	20,000,000	0	0	25,000,000	20,000,000	19,840,895.27	99.20%	159,104.73
Aggregated	25,000,000	20,000,000	0	0	25,000,000	20,000,000	19,840,895.27	99.20%	159,104.73

Expense Categories by Loan Contract (cumulative values)



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX							
General Development Objectives							
General Development Objectives Nbr. 1: To contribute to ensuring minimum levels of quality of life for formal workers amid the crisis caused by COVID19							
Observation:							
Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2024	
1.0	Postcrisis total employment at formal sector in the specific industries supported by the project compared with pre-crisis total employment at those industries	%	103	2019	2020	P	80.1
						A	80.1
Details							
Means of Verification: Follow up evaluation survey							
Observations: Difference between employment rate of treatment versus control groups (in percentage points –pp-). The indicator for the treatment group versus the control group will be measured through the follow up survey. We expect that the impact will sustain until 2025 remaining constant. The programme will establish the required mechanisms to implement a National Apprenticeship Programme for the 1st time; therefore, there is no baseline. The Department of Statistics' definition of “Employment” will be used.							
The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No							

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 0: Support employment levels in selected industries in the formal sector for those affected by the coronavirus in the immediate period and during the recovery

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year		2024	EOP 2024
0.0	Number of unemployment claims filed from individuals previously working in the participating industries during a period of twelve months.	number	0	2019	P	-	4,421
					A	-	4,421

Details

Means of Verification: Follow up evaluation survey

Observations: The programme will establish the required mechanisms to implement a National Apprenticeship Programme for the 1st time; therefore, there is no baseline.

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

Indicator		Unit of Measure	Baseline	Baseline Year		2024	EOP 2024
0.1	Total (short-term) employment three months after the social distancing period at formal sector enterprises supported by the project compared with precrisis total employment at those enterprises	%	0	2020	P	-	80
					A	-	80

Details

Means of Verification: Follow up evaluation survey

Observations: This indicator will use the legal definition of formality as the probability of having a written contract. 49.36% of the occupied have a written contract (LFS, 2014).

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

Indicator		Unit of Measure	Baseline	Baseline Year		2024	EOP 2024
0.2	Total (medium-term) employment twelve months after the social distancing period at formal sector enterprises supported by the project compared with precrisis total employment at those enterprise	%	0	2020	P	-	64
					A	-	64

Details

Means of Verification: Follow up evaluation survey

Observations: The earnings differential of the treatment group versus the control group. Average wage for the apprentices is B\$1,510. This information is based on the LFS, for the current apprenticeship scheme.

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 1: Protection for the vulnerable population not on the rolls of transfer programs, working in the formal sector

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2021	EOP 2024	2021	EOP 2024
1.01	Companies that receive workforce subsidies to workers during the IDB project	Number	P	-	53	-	19,358,464
			P (a)	-	58	-	20,000,000
			A	-	58	155,000	20,000,000
1.02	Average of the staff levels of the participating enterprises in October 31st, 2020 as compared to the staff levels reported when selected in the program	percentge	P	-	80	-	-
			P (a)	-	86	-	-
			A	-	86	-	-

Other Cost				
	Audits	P	0	15,000
		P (a)	15,000	0
		A	0	0
	Project Management	P	0	35,000
		P (a)	35,000	0
		A	0	0
	Labour Force Survey	P	0	100,000
		P (a)	100,000	0
		A	0	0
	Contingencies	P	0	5,000
		P (a)	5,000	0
		A	0	0
Total Cost				
	Total Cost	P	0	19,513,464
		P (a)	155,000	20,000,000
		A	155,000	20,000,000

CHANGES TO THE MATRIX

Section	Name	Type of Change	Sub type	Modified By	Entered in System
Output	Companies that receive workforce subsidies to workers during the IDB project	Modify Output	Modify Financial EOP P(a) value - caused by a change in the Financial P(a).	JODYKAYM	3/31/2022
			Modify Financial Historical Actual	JODYKAYM	3/31/2022

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
2	Active		Institutional Environment
	Response Actions		
	2.1	Management Strategy	Status
		TRANSFER	ACTIVE
	2.2	Management Strategy	Status
		AVOID	ACTIVE

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Project Management Capacity