

PMR Public Report

Operation Number	RG-L1142	Chief of Operations Validation Date	05/06/22
Year- PMR Cycle	Second period Jan-Dec 2021	Division Chief Validation Date	05/06/22
Last Update	07/06/22	Country Representative Validation Date	05/06/22
PMR Validation Stage	Validated by Representative		
Basic Data			
Operation Profile			
Operation Name	Program for Building Disaster and Climate Change Resilience in the OECS Countries	Loan Number	5414/OC-RG
Executing Agency	CARIBBEAN DEVELOPMENT BANK	Sector/Subsector	ENVIRONMENT AND NATURAL DISASTERS-INTEGRATED DISASTER RISK MANAGEMENT
Team Leader	LACAMBRA AYUSO, SERGIO	Overall Stage	Approved/Pending Signature
Operation Type	Loan Operation	Country	Regional
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	CARIBBEAN DEVELOPMENT BANK		
Environmental and Social Safeguards			
Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	The project was approved in full compliance with IDB safeguards policies and has not started execution yet.		

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
RG-L1142	50,000,000	50,000,000	0	0	50,000,000	50,000,000	-	0.00%	50,000,000
Aggregated	50,000,000	50,000,000	0	0	50,000,000	50,000,000	-	0.00%	50,000,000

Expense Categories by Loan Contract (cumulative values)									
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No Data Available

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Improved climate-change and disaster resilience in OECS Countries

Observation: Unit of measure is percentage point change with baseline year identified as 2015-2020 in Results Matrix (Annex II) of Loan Proposal (MOV : CDB program reports & data estimates from EMDAT

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2028	
1.0	Total estimated avoided economic losses caused by disasters triggered by natural phenomena	% point change	0	2020	2028	P	10
						A	-

Details

Means of Verification: Program reports by CDB; Data estimates from EM-DAT database

Observations: This indicator will be calculated at the regional level. Reduction in economic losses are based on the results of the CBA. Baseline and target value are calculated as 10 year averages EOP period will be 2026-2031

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 0: Outcome 1: Infrastructure enhanced for disaster resilience

Observation: MOV: Program Reports by CDB - Data constraints for some OECS countries prevent gender disaggregation for this indicator

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
0.0	Beneficiaries of enhanced disaster and climate change resilience	#	0	2020	P	-	-	-	5,000	20,000	20,000	20,000	65,000
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: --

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Specific Development Objectives Nbr. 1: Outcome 2: Disaster resilient growth of MSMEs

Observation: MOV: CDB Program reports. Number of beneficiaries represents the total number of MSME employees. Data constraints for some OECS countries prevent gender disaggregation for this indicator

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
1.0	Beneficiaries of enhanced disaster and climate change resilience	#	0	2020	P	-	-	100	100	100	100	-	400
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: The number of beneficiaries represents the total number of MSME employees

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
1.1	Average duration of MSME loans granted with operation resources	Months		2020	P	-	-	48	48	48	48	-	192
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: The determination of what is considered a Micro, Small or Medium enterprise (MSMEs) is based on the CTCS eligibility criteria

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	2026	2027	2028	EOP 2028
1.2	Development financing institutions with strengthened managerial capacity	#	0	2020	P	-	-	1	3	-	-	-	4
					A	-	-	-	-	-	-	-	-

Details

Means of Verification: Program reports by CDB

Observations: Managerial capacity in this case is understood as improved operational policies and procedures restated to the screening and assessment of disaster and climate change risk

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Component 1: Enhancing the disaster resilience of infrastructure

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 2028	EOP 2028
1.01	Product 1. Feasibility studies for structural and/or non-structural measures, carried out and finalized	#	P	4	-
			P (a)	-	-
			A	-	-
1.02	Milestone 1.1 Disaster risk assessments carried out and finalized	#	P	4	-
			P (a)	-	-
			A	-	-
1.03	Milestone 1.2 Economic Viability Studies, carried out and finalized	#	P	4	-
			P (a)	-	-
			A	-	-
1.04	Milestone 1.3 Final design and costing studies, carried out and finalized	#	P	4	-
			P (a)	-	-
			A	-	-
1.05	Product 2. Operations continuity plans designed	#	P	4	-
			P (a)	-	-
			A	-	-
1.06	Product 3. Projects incorporating structural and non-structural measures that enhance disaster and climate change resilience in water and sanitation sector executed	#	P	4	-
			P (a)	-	-
			A	-	-
1.07	Product 4. KMs of disaster-resilient roads built or upgraded	#	P	8.5	-
			P (a)	-	-
			A	-	-

				PHYSICAL PROGRESS	FINANCIAL PROGRESS
	Output	Unit of Measure		EOP 2028	EOP 2028
2.01	Product 5. MSME financed	#	P	500	-
			P (a)	-	-
			A	-	-
2.02	Milestone 5.1 MSME financed, which do not require specific investment in disaster resilience	#	P	300	-
			P (a)	-	-
			A	-	-
2.03	Milestone 5.2 MSMEs financed which require specific investments in disaster resilience	#	P	200	-
			P (a)	-	-
			A	-	-
2.04	Product 6. Amount of program resources dedicated to MSME disaster-resilient investment financing	#	P	4,000,000	-
			P (a)	-	-
			A	-	-
2.05	Product 7. Financial intermediary Disaster Risk Assessments, carried out and finalized	#	P	3	-
			P (a)	-	-
			A	-	-
2.06	Product 8. MSME Disaster Risk Assessments, carried out and finalized	#	P	500	-
			P (a)	-	-
			A	-	-
2.07	Product 9. Financial intermediaries with Business Continuity Plans, developed	#	P	3	-
			P (a)	-	-
			A	-	-
2.08	Product 10. MSMEs with Business Continuity Plans, developed	#	P	500	-
			P (a)	-	-
			A	-	-

No information available for this section

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Others - Organizational and Managerial Dimensions