

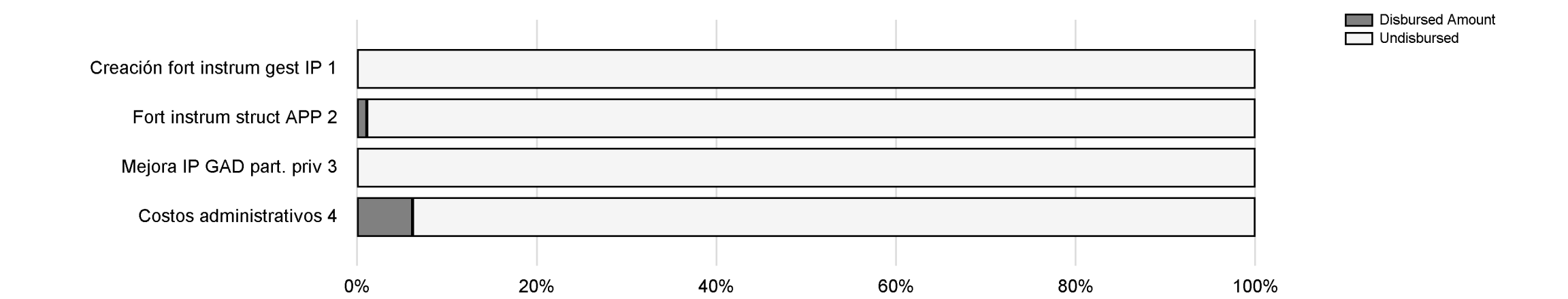
PMR Public Report

Operation Number	EC-L1230	Chief of Operations Validation Date	10/11/22
Year- PMR Cycle	First period Jan-Jun 2022	Division Chief Validation Date	
Last Update	09/30/22	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data			
Operation Profile			
Operation Name	PROGRAM TO ENHANCE FISCAL CAPACITY FOR PUBLIC INVESTMENT	Loan Number	4670/OC-EC, 4670/OC-EC-1, 4670/OC-EC-2
Executing Agency	MINISTERIO DE ECONOMIA Y FINANZAS	Sector/Subsector	REFORM / MODERNIZATION OF THE STATE-FISCAL POLICY FOR SUSTAINABILITY AND GROWTH
Team Leader	GONZALEZ DE FRUTOS, UBALDO JESUS	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	Ecuador
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	REPUBLICA DE ECUADOR		
Environmental and Social Safeguards			
Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	La AE presentó el documento MGAS Actualizado en el marco de un trabajo conjunto del MEF y BDE que, una vez revisado por ESG, cuenta con la conformidad y deberá ser difundido como documento del Programa. El Programa aun no cuenta con proyectos presentados bajo la modalidad de APP, se encuentran en plena estructuración de los mecanismos que permitirán financiar APP.		

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
EC-L1230	50,000,000	43,753,372	11,644,932	0	61,644,932	43,753,372	675,203.47	1.54%	43,078,168.05
Aggregated	50,000,000	43,753,372	11,644,932	0	61,644,932	43,753,372	675,203.47	1.54%	43,078,168.05

Expense Categories by Loan Contract (cumulative values)



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Aumentar la IP con recursos provenientes de APP como % del PIB

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2025	
1.0	Stock de IP comprometida proveniente de APP / PIB	% (US\$ / US\$)	1.9	2017	2024	P	2.4
						A	-

Details

Means of Verification: Informe del Balance presupuestario anual presentado por el Ministerio de Economía y Finanzas (MEF)

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX												
Specific Development Objectives												
Specific Development Objectives Nbr. 1: Aumento de % de proyectos de APP estructurados con análisis de impacto fiscal												
Observation:												
	Indicator	Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2025
1.0	Número de proyectos APP estructurados con análisis de impacto fiscal / Total de proyectos APP	%	33.3	2017	P	33.3	50	50	75	100	-	100
					A	-	-	-	-	-	-	-
Details												

Means of Verification: Informe anual de gestión de proyectos de APP del MEF

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Specific Development Objectives Nbr. 2: Aumento de % del monto de proyectos de APP nacionales estructurados y licitados

Observation:												
	Indicator	Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2025
2.0	Monto de proyectos APP nacionales estructurados y licitados / PIB	%	2	2017	P	2	2	2.3	2.7	3	-	3
					A	-	-	-	-	-	-	-
Details												

Means of Verification: Informe anual de gestión de proyectos de APP del MEF

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

Specific Development Objectives Nbr. 3: Aumentar el % del monto de inversión en proyectos de APP estructurados y licitados para los GAD

Observation:												
	Indicator	Unit of Measure	Baseline	Baseline Year		2019	2020	2021	2022	2023	2024	EOP 2025
3.0	Monto de proyectos APP estructurados y licitados de GADs/ PIB	%	0.14	2017	P	.14	.14	.25	.4	.57	-	.57
					A	-	-	-	-	-	-	-
Details												

Means of Verification: Informe anual de gestión de la Unidad de APP del BDE

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Fortalecimiento de los instrumentos de gestión fiscal responsable de la inversión pública a través de APP

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2025	2022	EOP 2025
1.01	Modelo para la identificación, jerarquización, cuantificación, análisis y mitigación de riesgos de proyectos APP elaborado e implementado	Modelo	P	-	1	-	227,969
			P (a)	-	-	120,476.33	120,476.33
			A	-	-	-	-
1.02	Modelo optimizado de análisis de disponibilidad presupuestaria plurianual, elaborado e implementado	Modelo	P	-	1	-	179,118.6
			P (a)	-	-	60,425.2	60,425.2
			A	-	-	-	-
1.03	Lineamientos para la valoración, registro y gestión de los compromisos firmes y contingentes elaborados e impliementados	Lineamientos	P	-	1	-	187,260
			P (a)	-	-	97,567	97,567
			A	-	-	-	-
1.04	Modelo optimizado de análisis de sostenibilidad fiscal elaborado e implementado	Modelo	P	-	1	-	179,118.6
			P (a)	-	-	124,425.2	124,425.2
			A	-	-	-	-
1.05	Modelo de gestión de Contratos APP elaborado e implementado	Modelo	P	-	1	-	244,253
			P (a)	-	-	100,000	244,253
			A	-	-	-	-
1.06	Módulo (software) de registro de proyectos de APP en el sistema nacional de IP desarrollado e implementado	Software	P	1	1	-	36,960
			P (a)	1	1	30,000	36,960
			A	-	-	-	-
1.07	Funcionarios públicos capacitados en APP	Funcionari os	P	30	120	202,408	829,250
			P (a)	60	90	264,380.51	306,965.59
			A	-	-	-	-

Component Nbr. 2 Fortalecimiento de los Instrumentos de estructuración de proyectos de inversión pública bajo a modalidad de APP

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2025	2022	EOP 2025
2.01	Programa de reciclaje de activos de infraestructura pública implementado	Programa	P	1	1	63,029	840,500
			P (a)	1	1	196,242.49	959,364.15
			A	-	-	-	139,632.54
2.02	Estudios de estructuración de proyectos estratégicos de APP en sectores prioritarios	Proyectos	P	1	3	4,354,827	13,064,481.8
			P (a)	1	2	1,588,709.31	11,156,473.35
			A	-	-	-	-

Component Nbr. 3 Mejora de la IP de los GAD con participación privada

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2025	2022	EOP 2025
3.01	Estudios de estructuración de proyectos de IP bajo APP	Estudios	P	6	12	3,136,000	10,826,000
			P (a)	6	12	-	10,000,000
			A	-	-	-	-
3.02	Fondo de garantías para la bancabilidad de proyectos APP de los GAD diseñado e implementado	Documento de constitución del Fondo	P	-	1	87,668	325,243
			P (a)	-	1	16,000	223,258.92
			A	-	-	-	-
3.03	Proyectos que reciben garantías del Fondo de Garantías de APP	Proyectos	P	1	2	5,000,000	26,382,539.7
			P (a)	1	2	-	25,000,000
			A	-	-	-	-
3.04	Funcionarios públicos del BDE y GAD capacitados en APP	Funcionarios	P	40	160	365,750	981,690
			P (a)	30	60	-	-
			A	-	-	-	-

Other Cost				
	Administracion del programa	P	696,186.49	2,548,211.03
		P (a)	772,628.17	2,786,828.26
		A	12,009.58	390,173.27
	Imprevistos	P	0	739,225.07
		P (a)	0	528,121
		A	0	0
	Presupuesto para la Operación del Sistema de Monitoreo del Proyecto	P	68,872.2	275,000.05
		P (a)	103,102.87	275,000.05
		A	6,807.5	13,557.5
	IVA	P	1,076,969	3,778,112.15
		P (a)	373,168.11	3,206,869.79
		A	0	55,711.59
Total Cost				
	Total Cost	P	15,051,709.69	61,644,932
		P (a)	3,847,125.19	55,126,987.84
		A	18,817.08	599,074.9

No information available for this section

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
3	Materialized		Governance Framework
	Response Actions		
	3.1	Management Strategy	Status
		SHARE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy		
6	Materialized		Governance Framework		
	Response Actions				
	6.1	Management Strategy		Status	
		TRANSFER		COMPLETE	

Risk ID	Risk Status		Risk Taxonomy
9	Inactive		Governance Framework
	Response Actions		
	9.1	Management Strategy	Status
		TRANSFER	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
12	Inactive		Internal Processes
	Response Actions		
	12.1	Management Strategy	Status
		SHARE	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
15	Inactive		Governance Framework
	Response Actions		
	15.1	Management Strategy	Status
		TRANSFER	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
18	Materialized		Technical Design
	Response Actions		
	18.1	Management Strategy	Status
		TRANSFER	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
21	Materialized		Governance Framework
	Response Actions		
	21.1	Management Strategy	Status
		TRANSFER	INACTIVE

Risk ID	Risk Status		Risk Taxonomy		
24	Materialized		Organizational Structure		
	Response Actions				
	24.1	Management Strategy		Status	
		TRANSFER		INACTIVE	

Risk ID	Risk Status		Risk Taxonomy
27	Inactive		Organizational Structure
	Response Actions		
	27.1	Management Strategy	Status
		SHARE	INACTIVE

Risk ID	Risk Status		Risk Taxonomy		
30	Materialized		Planning		
	Response Actions				
	30.1	Management Strategy		Status	
		SHARE		ACTIVE	

Risk ID	Risk Status		Risk Taxonomy
33	Materialized		Human Resources
	Response Actions		
	33.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
36	Active		Sustainability
	Response Actions		
	36.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
39	Inactive		Economic and Financial Environment
	Response Actions		
	39.1	Management Strategy	Status
		SHARE	INACTIVE

Risk ID	Risk Status		Risk Taxonomy		
42	Materialized		Organizational Structure		
	Response Actions				
	42.1	Management Strategy		Status	
		SHARE		ACTIVE	

Risk ID	Risk Status		Risk Taxonomy		
45	Materialized		Planning		
	Response Actions				
	45.1	Management Strategy		Status	
		SHARE		INACTIVE	

Risk ID	Risk Status		Risk Taxonomy
47	Materialized		Political Environment
	Response Actions		
	47.1	Management Strategy	Status
		SHARE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy		
49	Active		Planning		
	Response Actions				
	49.1	Management Strategy		Status	
		SHARE		ACTIVE	

Risk ID	Risk Status		Risk Taxonomy		
50	Active		Governance Framework		
	Response Actions				
	50.1	Management Strategy		Status	
		TRANSFER		ACTIVE	
	50.2	Management Strategy		Status	
		SHARE		ACTIVE	

Risk ID	Risk Status		Risk Taxonomy
51	Active		Organizational Structure
	Response Actions		
	51.1	Management Strategy	Status
		SHARE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy		
52	Active		Planning		
	Response Actions				
	52.1	Management Strategy		Status	
		SHARE		ACTIVE	

Risk ID	Risk Status		Risk Taxonomy
53	Active		Human Resources
	Response Actions		
	53.1	Management Strategy	Status
		TRANSFER	ACTIVE

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Intra/Inter Coordination
Environmental and Social Factors
Legal aspects and public processes