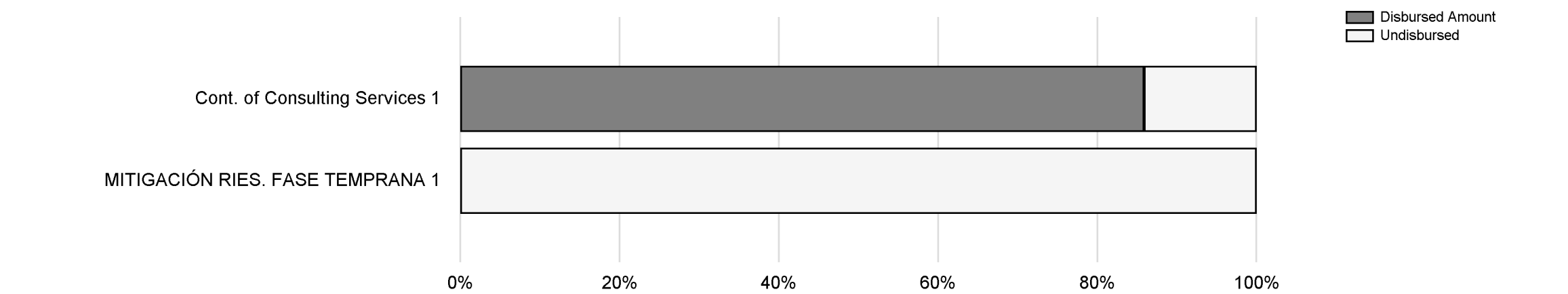


PMR Public Report

Operation Number	ME-G1005	Chief of Operations Validation Date	10/14/22
Year- PMR Cycle	First period Jan-Jun 2022	Division Chief Validation Date	
Last Update	10/14/22	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		
Basic Data			
Operation Profile			
Operation Name	Investment Grant for the Geothermal Financing and Risk Transfer Program	Loan Number	GRT/TC-14423-ME, GRT/TC-14424-ME, GRT/TC-17351-ME-DE
Executing Agency	NACIONAL FINANCIERA S.N.C. GERENCIA OPERACION ORGANISMOS MULTILAT.	Sector/Subsector	ENVIRONMENT AND NATURAL DISASTERS-CLIMATE CHANGE FINANCING
Team Leader	GISCHLER BLANCO, CHRISTIAAN	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Investment Grants	Country	Mexico
Lending Instrument		Convergence related Operation(s)	
Borrower			
Environmental and Social Safeguards			
Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	08/03/18
Safeguard Performance Rating - Rationale	No ha habido desembolsos para la operación, sólo un pequeño porcentaje para asistencias técnicas. Posterior a su modificación (2018), se había realizado un pre-screening socioambiental de los campos geotérmicos seleccionados, una primera convocatoria de desarrolladores, y se había trabajado en el ROP junto al Ejecutor. Se ha decidido modificar el alcance de la operación, por lo que los subproyectos previamente elegidos y las licitaciones se han caído. Se espera contar con nuevas convocatorias para mediados de 2022.		

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
ME-G1005	54,300,000	54,300,000	0	0	54,300,000	54,300,000	1,829,563.17	3.37%	52,470,436.83
Aggregated	54,300,000	54,300,000	0	0	54,300,000	54,300,000	1,829,563.17	3.37%	52,470,436.83
Expense Categories by Loan Contract (cumulative values)									



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Financiamiento adicional de terceras partes movilizado para desarrollar proyectos geotérmicos financiados en alguna etapa por el programa

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2023	
1.0	Financiamiento adicional de terceras partes movilizado para desarrollar proyectos geotérmicos financiados en alguna etapa por el programa	Millones de US\$	0	0	2025	P	190
						A	-

Details

Means of Verification: Informes de evaluacion de impacto ex-post

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 1: Proyectos geotérmicos totales financiados por el programa en alguna etapa que alcanzaron su cierre financiero para la construcción de una planta

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2016	2017	2018	2019	2020	2021	2022	2023	2024	EOP 2023
1.0	Proyectos geotérmicos totales financiados por el programa en alguna etapa que alcanzaron su cierre financiero para la construcción de una planta	Número	0	2014	P	-	-	-	-	-	1	1	-	-	2
					A	-	-	-	-	-	-	-	-	-	

Details

Means of Verification: Porcentaje calculado sobre la cantidad total de proyectos financiados (en cualquier etapa).

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Mecanismos de mitigación de riesgo de la exploración geotérmica

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2023	2022	EOP 2023
1.01	Recursos de Recuperación Contingente (CRG) otorgados a proyectos geotérmicos con recursos del programa	# proyectos	P	2	4	25,750,000	51,500,000
			P (a)	4	4	-	51,500,000
			A	-	-	-	-
Other Cost							
	Costos de implementación y actividades de asistencia técnica		P		2,800,000		
			P (a)	651,802.11	2,800,000		
			A	0	1,813,097.02		
Total Cost							
	Total Cost		P	25,750,000	54,300,000		
			P (a)	651,802.11	54,300,000		
			A	0	1,813,097.02		

No information available for this section

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
3	Active		Institutional Environment
	Response Actions		
	3.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy		
6	Inactive		Economic and Financial Environment		
	Response Actions				
	6.0	Management Strategy		Status	
		-			

Risk ID	Risk Status		Risk Taxonomy
9	Active		Environmental and Social Safeguards
	Response Actions		
	9.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy		
11	Active		Political Environment		
	Response Actions				
	11.0	Management Strategy		Status	
		-			

Risk ID	Risk Status		Risk Taxonomy		
13	Inactive		Political Environment		
	Response Actions				
	13.0	Management Strategy		Status	
		-			

Risk ID	Risk Status		Risk Taxonomy
15	Active		Political Environment
	Response Actions		
	15.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
17	Active		Economic and Financial Environment
	Response Actions		
	17.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
19	Active		Economic and Financial Environment
	Response Actions		
	19.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy		
21	Active		Economic and Financial Environment		
	Response Actions				
	21.1	Management Strategy		Status	
		MITIGATE		ACTIVE	
	21.2	Management Strategy		Status	
		ENHANCE		ACTIVE	

Risk ID	Risk Status		Risk Taxonomy
23	Active		Planning
	Response Actions		
	23.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
25	Active		Economic and Financial Environment
	Response Actions		
	25.1	Management Strategy	Status
		ACCEPT	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
27	Active		Economic and Financial Environment
	Response Actions		
	27.0	Management Strategy	Status
		-	

Risk ID	Risk Status		Risk Taxonomy
29	Active		Institutional Environment
	Response Actions		
	29.0	Management Strategy	Status
		-	

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Acquisitions and Procurement - Bidding Stage