

PMR Public Report

Operation Number	BL-L1038	Chief of Operations Validation Date	10/13/22						
Year- PMR Cycle	First period Jan-Jun 2022	Division Chief Validation Date							
Last Update	09/30/22	Country Representative Validation Date							
PMR Validation Stage	Validated by Chief of Operations								
Basic Data									
Operation Profile									
Operation Name	Strengthening Public Expenditure Management in Belize	Loan Number	5353/OC-BL						
Executing Agency	MINISTRY OF FINANCE	Sector/Subsector	REFORM / MODERNIZATION OF THE STATE-FISCAL POLICY FOR SUSTAINABILITY AND GROWTH						
Team Leader	CALIJURI, MONICA	Overall Stage	Effective/Pending Eligibility						
Operation Type	Loan Operation	Country	Belize						
Lending Instrument	Investment Loan	Convergence related Operation(s)							
Borrower	BELIZE								
Environmental and Social Safeguards									
Impacts Category	C	Was/Were the objective(s) of this operation reformulated?	NO						
Safeguard Performance Rating		Date of approval							
Safeguard Performance Rating - Rationale									
Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
BL-L1038	8,000,000	8,000,000	0	0	8,000,000	8,000,000	-	0.00%	8,000,000
Aggregated	8,000,000	8,000,000	0	0	8,000,000	8,000,000	-	0.00%	8,000,000
Expense Categories by Loan Contract (cumulative values)									

No Data Available

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Promote the fiscal sustainability of Belize

Observation: IMF Article IV Calculation: Baseline (2020): 10.1% Fiscal deficit = BL\$173 million GDP = BL\$ 3,705 million. The target was estimated based on the IMF Article IV baseline scenario – current policies (PAGE 13); however, being more conservative considering that the negative fiscal impact generated by the COVID 19 could demand more time to recover. Since the IMF estimated a deficit of 3.0% of GDP for FY 2025 in the baseline scenario and 0.7% of GDP if the country implements all fiscal consolidation and structural reforms, the 4% of GDP is considered a very conservative estimation.

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2027	
1.0	Fiscal deficit / GDP.	%	10.1	2020	2025	P	4
						A	-
Details							

Means of Verification:

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 1: To increase the efficiency of public resources by strengthening public financial management. (The expected results are cumulative.)

Observation: Note: See MEP for additional information on outputs and milestones. Indicator 1.1 Means of Verification/Comments: Internal Audit System, Ministry of Finance (MOF) Office of Internal Audit. Calculation: Baseline (2020):0% Line ministries with budget executing reports audited = 0 all line ministries =18. Indicator 1.2 Means of Verification/Comments: Reference Price system, MOF- Public Procurement Unit (PPU). Calculation: Baseline (2020): 20.72% Value of goods purchased using RP = BZ\$ 45,6 million Total value of goods purchased = BZ\$ \$220,3 million. Note: It is expected to reach results in the first year because a preliminary application in Python using the procurement information for FY2017-2020 was developed for the preparation of the economic analysis, aiming to estimate the savings that could be generated in case the procurement for goods has been performed based on the average price. This application will be used on a pilot basis to provide the average price of goods, while a definitive application integrated with SmartStream is developed and implemented for other Line Ministries. Indicator 1.3 Means of Verification/Comments: Certification Report, Ministry of Public Service, Constitutional and Political Reform (MPS). Calculation: Baseline (2020): 0% Public servants certified through the e-learning training program = 0 Total public servants involved in PFM subjects = 120.

	Indicator	Unit of Measure	Baseline	Baseline Year		2021	2022	2023	2024	2025	2027	EOP 2027
1.0	Line ministries with budget execution reports audited / all line ministries.	%	0	2020	P	-	-	20	30	50	-	50
					A	-	-	-	-	-	-	-
Details												

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2021	2022	2023	2024	2025	2027	EOP 2027
1.1	Value of goods purchased using RP / Total value of goods purchased.	%	20.72	2020	P	30	50	80	80	80	-	80
					A	-	-	-	-	-	-	-
Details												

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2021	2022	2023	2024	2025	2027	EOP 2027
1.2	Public servants certified through the e-learning training program / total public servants involved in PFM subjects.	%	0	2020	P	-	10	20	40	60	-	60
					A	-	-	-	-	-	-	-
Details												

Means of Verification:

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Component 1. Strengthening Financial Management (US\$7,18 million) Subcomponent 1.1. Financial Management (US\$2.79 million)

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2027	2022	EOP 2027
1.01	1.1.1 New Cash Management (CM) business model implemented.	Model	P	1	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
1.02	1.1.2 New public debt business model implemented.	Model	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
1.03	1.1.3 Internal Control model strengthened.	Model	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
1.04	1.1.4 Two new SmartStream modules implemented.	Software	P	-	2	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
1.05	1.1.5 Document of budget classifier and COA to enable asset registration and tracking of climate change and gender-related expenditures approved.	Document	P	1	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
1.06	1.1.6 Document with needs assessment and methodology to register and evaluate gender programs developed and implemented in one LM approved	Document	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-

Component Nbr. 2 Component 1. Strengthening Financial Management (US\$7,18 million) Subcomponent 1.2. Procurement (US\$2.28 million)

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2027	2022	EOP 2027
2.01	1.2.1 Package to strengthen the procurement agency housed at the MOF to monitor and oversee procurement delivered.	Package	P	1	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
2.02	1.2.2 E-procurement management software implemented.	Software	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
2.03	1.2.3 Reference price model implemented.	Model	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
2.04	1.2.4 Documents defining the procurement modalities that favor aggregation of demand approved.	Document	P	-	2	-	-
			P (a)	-	-	-	-
			A	-	-	-	-

Component Nbr. 3 Component 1. Strengthening Financial Management (US\$7,18 million) Subcomponent 1.3. Technological Infrastructure (US\$0.65 million)

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2027	2022	EOP 2027
3.01	1.3.1 MOF datacenter hardware capacity expansion implemented	Hardware	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
3.02	1.3.2 Data warehouse platform implemented.	Platform	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-

Component Nbr. 4 Component 1. Strengthening Financial Management (US\$7,18 million) Subcomponent 1.4. Strengthening Capacity Building (US\$1.46 million)

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2027	2022	EOP 2027
4.01	1.4.1 Package to establish an e-Learning training unit delivered.	Package	P	1	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
4.02	1.4.2 MPS’ personnel evaluation services to assess PFM knowledge implemented.	Person	P	60	120	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
4.03	1.4.3 Personnel training and certification services implemented.	Person	P	30	90	-	-
			P (a)	-	-	-	-
			A	-	-	-	-
4.04	1.4.4 Services to establish a change management plan for the PFM modernization delivered.	Services	P	-	1	-	-
			P (a)	-	-	-	-
			A	-	-	-	-

Total Cost				
	Total Cost	P	0	0
		P (a)	0	0
		A	0	0

No information available for this section

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
2	Active		Economic and Financial Environment
	Response Actions		
	2.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy		
4	Active		Political Environment		
	Response Actions				
	4.0	Management Strategy		Status	
		-			

Risk ID	Risk Status		Risk Taxonomy
6	Active		Legal Environment
	Response Actions		
	6.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
8	Active		Institutional Environment
	Response Actions		
	8.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
10	Active		Institutional Environment
	Response Actions		
	10.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
12	Active		Internal Processes
	Response Actions		
	12.1	Management Strategy	Status
		MITIGATE	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
14	Active		Sustainability
	Response Actions		
	14.1	Management Strategy	Status
		MITIGATE	ACTIVE

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories