

# PMR Public Report

Operation Number	CO-L1258	Chief of Operations Validation Date	10/14/22
Year- PMR Cycle	First period Jan-Jun 2022	Division Chief Validation Date	
Last Update	09/30/22	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		

Basic Data			
Operation Profile			
Operation Name	Financing to Support Colombia’s Energy Transition	Loan Number	5459/OC-CO, 5460/TC-CO
Executing Agency	BANCO DE COMERCIO EXTERIOR DE COLOMBIA SA.	Sector/Subsector	ENERGY-ENERGY EFFICIENCY AND RENEWABLE ENERGY IN END USE
Team Leader	PLANAS MARTI, MARIA ALEXANDRA	Overall Stage	Approved/Pending Signature
Operation Type	Loan Operation	Country	Colombia
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	BANCO DE COMERCIO EXTERIOR DE COLOMBIA SA.		
Environmental and Social Safeguards			
Impacts Category	B13	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating	Satisfactory	Date of approval	
Safeguard Performance Rating - Rationale	Se está avanzando satisfactoriamente en el cumplimiento de los requerimientos contractuales antes del primer desembolso dado que el equipo de Bancóldex cuenta con dos especialistas asignadas para el diseño y futura implementación del SARAS y le EASE. Por otra parte, está previsto que ambos documentos, SARAS y EASE, formen parte del ROP. No se han realizado otras acciones que incidan en el desempeño socioambiental ni avances en lo que respecta a la componente de infraestructura.		

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
CO-L1258	86,167,882	86,167,882	0	0	47,074,938	86,167,882	-	0.00%	47,074,937.7
Aggregated	86,167,882	86,167,882	0	0	47,074,938	86,167,882	-	0.00%	47,074,937.7
Expense Categories by Loan Contract (cumulative values)									

No Data Available

Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Supporting the decarbonization of the economy and accelerate the country's inclusive energy transition

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 0	
1.0	Cost of electricity contracts for non-regulated consumers (per kWh)	Col \$	204	2021	2025	P	130
						A	-

Details

Means of Verification: Semiannual report on operation execution by Bancoldex

Observations: This indicator measures the cost per kWh of the long-term contracts for the non-regulated consumers.

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			
	Indicator	Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 0	
1.3	Jobs created by projects financed under the operation	#	0	2021	2025	P	1,000
						A	-

Details

Means of Verification: Semiannual report on operation execution by Bancoldex

Observations: This indicator measures the number of jobs (direct and indirect) created during project construction financed through direct financing projects.

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

RESULTS MATRIX											
Specific Development Objectives											
Specific Development Objectives Nbr. 1: Support the decarbonization of the economy											
Observation:											
	Indicator		Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	EOP 0
1.0	Reduction of GHG emissions by the projects financed by the Operation		Thousands of tons of CO2	0	2021	P	-	-	47.4	139.6	139.6
						A	-	-	-	-	-
Details											
Means of Verification: Semiannual report on operation execution by Bancoldex											
Observations: This indicator measures the sum of all CO2 emissions avoided associated with all the direct investments financed by the operation. The target is the expected cumulative value of emissions avoided in all the years of the operation execution.											
Evaluation Methodology: -											
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator							
Specific Development Objectives Nbr. 2: Accelerate the country's inclusive energy transition											
Observation:											
	Indicator		Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	EOP 0
2.0	Financing from third parties mobilized by the Operation		Million US\$	0	2021	P	-	30	30	15	75
						A	-	-	-	-	-
Details											
Means of Verification: Semiannual report on operation execution by Bancoldex											
Observations: This indicator measures the investments by third parties mobilized under direct financing by Bancoldex for the projects financed under the operation (debt and equity, including IDB invest financing).											
Evaluation Methodology: -											
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator							
	Indicator		Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	EOP 0
2.3	Bancoldex total loan portfolio for energy transition projects		%	4	2021	P	-	9	5.2	5.5	5.5
						A	-	-	-	-	-
Details											
Means of Verification: Semiannual report on operation execution by Bancoldex											
Observations: This indicator measures the percentage of Bancoldex's loan portfolio in energy transition projects (direct financing or through FIs)											
Evaluation Methodology: -											
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator							
	Indicator		Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	EOP 0
2.4	Projects undertaking concrete activities to promote gender equality		%	0	2021	P	-	12.5	12.5	12.5	50
						A	-	-	-	-	-
Details											
Means of Verification: Semiannual report on operation execution by Bancoldex											
Observations: This indicator measures activities that promote gender equality in the projects financed by Bancoldex through direct financing. The list of eligible activities will be included in the Credit Rules.											
Evaluation Methodology: -											
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator							

	Indicator	Unit of Measure	Baseline	Baseline Year		2022	2023	2024	2025	EOP 0
2.5	Number of recruitment processes launched in accessible formats for PWD	#	0	2021	P	-	-	1	1	2
					A	-	-	-	-	-
Details										

**Means of Verification:** Semiannual report on operation execution by Bancoldex

**Observations:** This indicator considers those recruitment process that complies with accessibilities criteria to attract PWD, online with the new diversity strategy and plan

**Evaluation Methodology:** -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Sole Component: Financing energy transition projects

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 0	2022	EOP 0
1.01	Number of energy transition projects financed by the operation	#	P	-	4	-	46,924,937.69
			P (a)	-	4	-	46,924,937.69
			A	-	-	-	-
1.02	Number of women who completed the Leadership, Mentoring and Networking program for women	# of women	P	-	100	-	70,000
			P (a)	-	100	-	70,000
			A	-	-	-	-
1.03	Training on gender for financial intermediaries implemented	#	P	-	3	-	50,000
			P (a)	-	3	-	50,000
			A	-	-	-	-
1.04	Number of employees attending the awareness workshop on inclusion of PWD	#	P	-	250	-	5,000
			P (a)	-	250	-	5,000
			A	-	-	-	-
1.05	Strategy along with its action plan for the recruitment, training, hiring and permanence of PWD	#	P	-	1	-	25,000
			P (a)	-	1	-	25,000
			A	-	-	-	-

Total Cost				
	Total Cost	P	0	47,074,937.69
		P (a)	0	47,074,937.69
		A	0	0

No information available for this section



IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Others - Organizational and Managerial Dimensions
Legal aspects and public processes