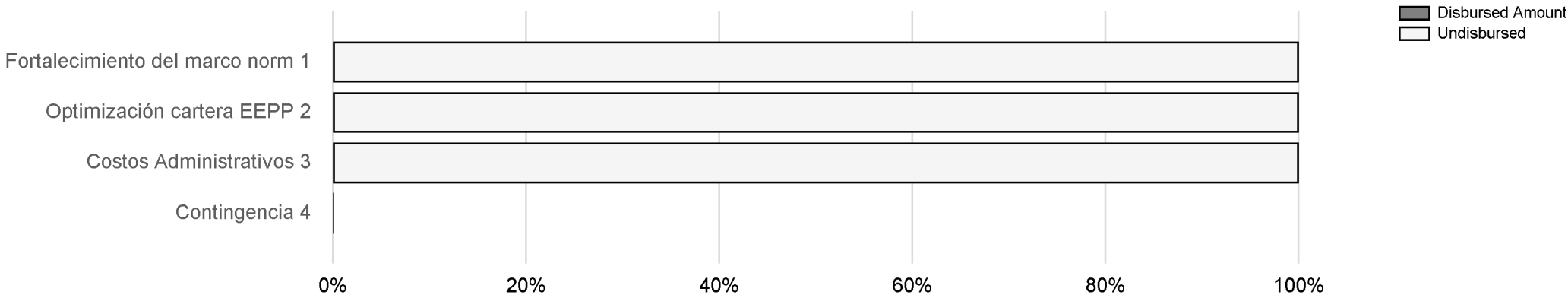


PMR Public Report

Operation Number	EC-L1251	Chief of Operations Validation Date	10/11/22
Year- PMR Cycle	First period Jan-Jun 2022	Division Chief Validation Date	
Last Update	09/30/22	Country Representative Validation Date	
PMR Validation Stage	Validated by Chief of Operations		
Basic Data			
Operation Profile			
Operation Name	State-Owned Enterprise Reform Support Program	Loan Number	4845/OC-EC
Executing Agency	MINISTERIO DE ECONOMIA Y FINANZAS	Sector/Subsector	REFORM / MODERNIZATION OF THE STATE-REFORM AND PUBLIC SECTOR SUPPORT
Team Leader	GONZALEZ DE FRUTOS, UBALDO JESUS	Overall Stage	Disbursing (From eligibility until all the Operations are closed)
Operation Type	Loan Operation	Country	Ecuador
Lending Instrument	Investment Loan	Convergence related Operation(s)	
Borrower	REPUBLICA DE ECUADOR		
Environmental and Social Safeguards			
Impacts Category	C	Was/Were the objective(s) of this operation reformulated?	NO
Safeguard Performance Rating		Date of approval	
Safeguard Performance Rating - Rationale			

Financial Data									
	Total Cost and Source					Available Funds (US\$)			
Operations	Original IDB	Current IDB	Local Counterpart	Co-Financing / Country	Total Original Cost	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Amount
EC-L1251	75,000,000	32,885,221	0	0	75,000,000	32,885,221	1,378,178.63	4.19%	31,507,042.16
Aggregated	75,000,000	32,885,221	0	0	75,000,000	32,885,221	1,378,178.63	4.19%	31,507,042.16

Expense Categories by Loan Contract (cumulative values)



Please note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

RESULTS MATRIX

General Development Objectives

General Development Objectives Nbr. 1: Reducción de la carga fiscal del Estado derivada de la propiedad de EEPP

Observation:

Indicator		Unit of Measure	Baseline	Baseline Year	Expected Year of Achievement	EOP 2023	
1.0	Monto de transferencias del PGE a EEPP/ PIB	Porcentaje	4.2	2018	2023	P	3.2
						A	-

Details

Means of Verification: Informe del Balance presupuestario anual, MEF

Observations:

The General Development Objective indicator target is expected to be observed by the operation's "Fully Justified" date in Convergence (CO): No

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

RESULTS MATRIX

Specific Development Objectives

Specific Development Objectives Nbr. 0: Incrementar el número de EEPP alineadas a los principios de gobernanza corporativa de la OCDE; incluyendo una gobernanza fiscal análoga a la del sector privado

Observation:

	Indicator	Unit of Measure	Baseline	Baseline Year		2023	EOP 2023
0.0	Ratio entre las sesiones ordinarias de directorios de EEPP / Total de sesiones	% Número sesiones / Número sesiones	21	2018	P	70	70
					A	-	-

Details

Means of Verification: Informe anual, entidad propietaria de EEPP

Observations:

Evaluation Methodology: -

Pro-Gender	No	Pro-Ethnicity	No	CRF indicator	

	Indicator	Unit of Measure	Baseline	Baseline Year		2023	EOP 2023
0.2	EEPP con los EEFF auditados al día /Total de EEPP	% Número EEFF / Número EEFF	13.6	2018	P	100	100
					A	-	-

Means of Verification: Informe anual, entidad propietaria de EEPP									
Observations:									
Evaluation Methodology: -									
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator					
Indicator				Unit of Measure	Baseline	Baseline Year	2023	EOP 2023	
0.3	Número de mujeres en Directorios de EEPP / Total de miembros en Directorios de EEPP			Número mujeres / Número Directores	3	2018	P	40	40
							A	-	-
Details									
Means of Verification: Informe anual, entidad propietaria de EEPP									
Observations:									

Evaluation Methodology: -							
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

Specific Development Objectives Nbr. 1: Aumentar la eficiencia de las EEPP del sector de hidrocarburos, eléctrico y aeronáutico

Observation:							
	Indicator	Unit of Measure	Baseline	Baseline Year		2023	EOP 2023
1.0	Gastos de Nómina de Personal PAM /Barril Equivalente de Petróleo PAM	Número US\$/ Número barriles	1.2	2018	P	1	1
					A	-	-
Details							
Means of Verification: Informe anual, MERNNR							
Observations: Eficiencia laboral PAM. LB: 1,2 = Gastos Nómina Personal (US\$178.722.317) / Barril Equivalente de Petróleo (148.461.732)							

Evaluation Methodology: -							
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator			

Indicator				Unit of Measure	Baseline	Baseline Year	2023		EOP 2023
1.2	Gastos de Nómina de Personal PEC / Derivados o Refinados Producidos PEC	Número US\$/ Número derivados	1.85	2018	P	1.77	1.77		
					A	-	-		
Details									
Means of Verification: Informe anual, MERNNR									
Observations: Eficiencia laboral PEC. LB: 1,85 = Gastos Nómina Personal (US\$12.937.748) / Derivados o Refinados Producidos (6.987.637)									
Evaluation Methodology: -									
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator					
Indicator		Unit of Measure		Baseline	Baseline Year	2023		EOP 2023	
1.3	Número de empleados CELEC/ Producción (GWh) CELEC	Número empleados /GWh	0.22	2018	P	.15	.15		
					A	-	-		
Details									
Means of Verification: Informe anual, MERNNR									
Observations: Eficiencia laboral CELEC. LB: 0,22 = Número empleados (4.730) / Producción (21.370 GWh)									
Evaluation Methodology: -									
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator					
Indicator		Unit of Measure		Baseline	Baseline Year	2023		EOP 2023	
1.4	Número de empleados CNEL/ Número de clientes en miles CNEL	Número empleados / Número clientes en miles	3	2018	P	2	2		
					A	-	-		
Details									
Means of Verification: Informe anual, MERNNR									
Observations: Eficiencia laboral CNEL. LB: 0.003 = Número empleados (6.925) / Número clientes en miles (2.500)									
Evaluation Methodology: -									
Pro-Gender	No	Pro-Ethnicity	No	CRF indicator					

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 1 Fortalecimiento del marco de gobernanza corporativa y fiscal de las EEPP

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2023	2022	EOP 2023
1.01	Marco normativo (LOEP y reglamentos asociados) revisado y propuesta de reforma conforme a mejores estándares internacionales elaborada (incluye Gobernanza corporativa, igualdad de género en los consejos, régimen fiscal y mecanismos de transparencia y rendición de cuentas)	Marco Normativo	P	1	1	325,920	614,880
			P (a)	-	1	-	22,500
			A	-	1	-	22,500
1.02	Mecanismos de transparencia y rendición de cuentas	Informe	P	-	-	-	-
			P (a)	-	1	840,000	2,800,000
			A	-	-	-	-
1.03	DNEP fortalecida, incluyendo el desarrollo de instrumentos de gestión (estudios de costes de producción) para asistir la formulación presupuestaria	Informe	P	-	1	295,052.8	479,225.6
			P (a)	1	1	33,000	33,000
			A	-	-	-	-

Component Nbr. 2 Optimización de la cartera de EEPP

				PHYSICAL PROGRESS		FINANCIAL PROGRESS	
	Output	Unit of Measure		2022	EOP 2023	2022	EOP 2023
2.01	Personal con beneficios por desvinculación devengados en Petroecuador, Tame.	Personas	P	-	3,350	-	44,325,000
			P (a)	877	877	29,865,972.03	29,865,972.03
			A	-	-	-	-

Other Cost				
	Administracion del programa	P	2,588,545.95	6,830,092.48
		P (a)	89,484.75	163,748.75
		A	18,426.06	43,530.54
Total Cost				
	Total Cost	P	13,527,718.11	75,000,000
		P (a)	30,828,456.78	32,885,220.78
		A	18,426.06	66,030.54

No information available for this section

RISKS AND PLANNED RESPONSES

Risk ID	Risk Status		Risk Taxonomy
3	Active		Organizational Structure
	Response Actions		
	3.1	Management Strategy	Status
		TRANSFER	ACTIVE

Risk ID	Risk Status		Risk Taxonomy
6	Inactive		Organizational Structure
	Response Actions		
	6.1	Management Strategy	Status
		TRANSFER	COMPLETE

Risk ID	Risk Status		Risk Taxonomy
9	Materialized		Political Environment
	Response Actions		
	9.1	Management Strategy	Status
		TRANSFER	COMPLETE

Risk ID	Risk Status		Risk Taxonomy
12	Active		Organizational Structure
	Response Actions		
	12.1	Management Strategy	Status
		TRANSFER	COMPLETE

Risk ID	Risk Status		Risk Taxonomy
15	Materialized		Economic and Financial Environment
	Response Actions		
	15.1	Management Strategy	Status
		TRANSFER	COMPLETE

Risk ID	Risk Status		Risk Taxonomy
18	Materialized		Political Environment
	Response Actions		
	18.1	Management Strategy	Status
		TRANSFER	INACTIVE

Risk ID	Risk Status		Risk Taxonomy
21	Materialized		Institutional Environment
	Response Actions		
	21.1	Management Strategy	Status
		TRANSFER	COMPLETE

Risk ID	Risk Status		Risk Taxonomy	
22	Active		Technical Design	
	Response Actions			
	22.1	Management Strategy		Status
		TRANSFER		ACTIVE

Risk ID	Risk Status		Risk Taxonomy		
23	Active		Institutional Environment		
	Response Actions				
	23.1	Management Strategy		Status	
		TRANSFER		ACTIVE	

IMPLEMENTATION STATUS AND LEARNING

Lesson Learned - Categories
Intra/Inter Coordination
Project Design